1300 St. Germain Street West
St. Cloud, MN 56301
320-650-2500 griver.org

Board of Trustees Finance Committee Meeting
Tuesday, November 17, 2026, 5:30 p.m.
St. Cloud Public Library Mississippi Room
Agenda

1.	Call to Order	5:30
2.	Adopt/Amend Agenda	5:31
3.	Approve Minutes – September 15, 2026, Meeting (Requested Action – Approve) pg 3	5:32
4.	Third Quarter 2026 Financial Report (Requested Action – Approve) pg 5	5:33
5.	GRRL 2026 Budget Projections pg 13	5:36
6.	2026 Budget Surplus Designation Requests	5:40
	6.1 2026 Budget Surplus as 2028 Budget Revenue (Requested Action – Approve) pg 17	
	6.2 Library Materials (Requested Action – Approve) pg 18	
	6.3 Automated Materials Handling System (Requested Action – Approve) pg 19	
	6.4 Vehicle Capital Fund (Requested Action – Approve) pg 20	
	6.5 Emergency Sub & Severance Fund (Requested Action – Approve) pg 21	
7.	Accounting Transition Support Fund Proposal (Requested Action – Approve) pg 23	5:50
8.	US Bank Fraud Protection Service (on table) (Requested Action – Approve) pg 3	5:52
9.	Benton County 2027 Signatory Payment (Requested Action – Approve) pg 25	5:54
10.	Next Meeting – To Be Determined	6:09
11.	Adjourn	6:10

GREAT RIVER REGIONAL LIBRARY
FINANCE COMMITTEE MINUTES
September 15, 2026

Chairperson Tina Diedrick called the Great River Regional Library (GRRL) Finance Committee to order on Tues., Sep. 15, 2026, at 5:45 p.m. in the St. Cloud Library Mississippi Room.

Members Present: Tarryl Clark, Tim Denny, Tina Diedrick, Gregg Felber, Bobby Kasper, Ed Popp

Members Excused: Melissa Fee

GRRL Staff Present: Brandi Canter, Addie Carlson, Jay Roos, Patricia Waletzko

ADOPT/AMEND AGENDA
Bobby Kasper made a motion to adopt the agenda as presented. Seconded by Gregg Felber, the motion carried unanimously.

APPROVAL OF MINUTES
Ed Popp made a motion to approve the July 21, 2026, Finance Committee minutes as presented. Seconded by Tarryl Clark, the motion carried unanimously.

SHORT-TERM INVESTMENT REQUEST
The Board discussed GRRL's cash flow and investments at the August work session. Associate Director – Accounting Addie Carlson stated that the largest influx of cash is received during October. The goal is to create a laddered portfolio to increase yields and have funds available for immediate liquidity. She requested a transfer of $500,000 from GRRL's MAGIC savings to Ehlers in October to take advantage of higher-yield investments, which can maximize revenue and potentially reduce signatory burden.

Gregg Felber made a motion to approve the Short-Term Investment request as presented. Seconded by Ed Popp, the motion carried unanimously.

CAPITAL EXPENDITURE – SERVER REPLACEMENT
Associate Director – Information Technology Jay Roos requested approval for up to $60,000 to purchase two replacement servers. This replacement is routine; however, servers are significantly more expensive than in the past. Artificial Intelligence (AI) consumption has created great demand for hardware resources globally. Three years ago, the same server cost about $5,400. If ordered now, delivery would be delayed until February 2027.

Following brief discussion, Tarryl Clark made a motion to approve the Server Replacement Capital Expenditure request as presented. Seconded by Gregg Felber, the motion carried unanimously.

Tim Denny joined the meeting at 5:53 p.m.

NEXT MEETING
Ed Popp informed the Committee of Benton County's tentative plan to reduce their 2027 library funding by approximately $11,000. Executive Director Brandi Canter suggested that GRRL consider reinstating all

open hours at the Foley Library if Benton County's full 2027 signatory amount is received. If not, further reductions will be considered. Committee consensus was to discuss the topic at November's meeting.

The next Finance Committee meeting is to be determined.

ADJOURN
Tina Diedrick adjourned the meeting at 6:01 p.m.

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Tina Diedrick, Chair

Great River Regional Library
Financial Report
As of September 30, 2026

Balance, December 31, 2025:		$	10,498,481.67
Changes to Branch Cash Balance:			75.00
Total Balance:		**$**	**10,498,556.67**
OPERATING & CAPITAL REVENUE			
Signatory Payments:			
Benton County	$ 405,034.50		
Morrison County	$ 396,321.00		
Sherburne County	$ 1,100,259.00		
Stearns County	$ 1,741,213.50		
Todd County	$ 271,902.75		
Wright County	$ 1,207,344.50	Total: $	5,122,075.25
Patron Receipts:			
Branch	$ 101,537.74	Total: $	101,537.74
Other:			
Interest	$ 320,031.98		
City of Sartell	$ -		
Interlibrary Loan Delivery	$ 7,301.00		
Revenue Fund (MCIT & Misc. Income)	$ 2,876.25		
St. Cloud Reimbursement	$ 90,064.98		
RLBSS State Aid	$ 1,320,713.88	Total: $	1,740,988.09
Operating & Capital Revenue Total:		**$**	**6,964,601.08**
RESTRICTED REVENUE 4900 FUNDS			
Legacy Grant		$	160,415.53
RLTA Grants		$	168,089.85
CMLE Grants		$	1,325.00
Minitex Last Mile Grant		$	7,000.00
Restricted Revenue Total		**$**	**336,830.38**
ASSIGNED REVENUE 5200 FUNDS			
Fund Development - Collection	$ 31,473.65		
Fund Development - Communications	$ 10,747.89		
Fund Development - Programs & Services	$ 13,435.17	Total FD: $	55,656.71
Interlibrary Loan		$	349.16
Gift Funds - Branch		$	44,656.96
Gift Funds - Regional		$	44,652.97
Gift Funds - Designated		$	20,000.00
Revolving Fund		$	26,355.44
Sales Revenue		$	683.00
Assigned Revenue Total		**$**	**192,354.24**
Total Balance + Revenue		**$**	**17,992,342.37**
EXPENDITURES			
Operating Fund -- see attached report		$	7,212,364.46
Fund Balance Report -- see attached report			698,768.24
YTD Health Reimbursement Arrangement (HRA) Distributions		$	7,256.82
Accumulated Depreciation			135,000.00
Total Expenditures		**$**	**8,053,389.52**
Total Balance + Revenues less Expenditures		**$**	**9,938,952.85**

Great River Regional Library
Investment Listing
As of September 30, 2026

Total Revenue including prior year Balance, less Expenditures	**$ 9,938,952.85**

CASH AND INVESTMENTS

Checking Account - FDIC Insured		**Amount**
Old National Bank Expense		**$ 340,810.84**
Branch Cash		**$ 2,860.00**
Savings Accounts	**Rate**	**Amount**
MAGIC (Minnesota Association of Governments Investing for Counties)	3.74%	**$ 2,210,937.54**
Custodial Account		
Health Reimbursement Arrangement (MAGIC)		**$ 606,862.71**

Certificate of Deposit Investments - FDIC Insured	**Net Rate**	**CD Investment**
First State Bank, AR - Maturity 10/02/2026	3.90%	$ 240,000.00
The Western State Bank, KS - Maturity 10/05/2026	3.90%	$ 235,000.00
Mission National Bank, CA - Maturity 10/05/2026	3.80%	$ 245,000.00
Traditional Bank, KY - Maturity 11/23/2026	3.98%	$ 230,000.00
Merrick Bank, UT - Maturity 12/07/2026	4.01%	$ 230,000.00
Farmers & Merchants Union Bank, WI - Maturity 12/17/2026	4.25%	$ 234,000.00
Maplemark Bank, TX - Maturity 02/08/2027	3.83%	$ 242,000.00
Cornerstone Bank, NE - Maturity 02/10/2027	4.10%	$ 235,000.00
Cfg Community Bank, MD - Maturity 02/11/2027	3.80%	$ 240,000.00
Gbank, NV - Maturity 03/10/2027	4.00%	$ 235,000.00
T Bank, Tx - Maturity 03/16/2027	3.75%	$ 240,000.00
Nexbank, TX - Maturity 04/21/2027	3.80%	$ 240,000.00
Sentry Bank, MN - Maturity 05/06/2027	3.85%	$ 240,000.00
Civista Bank, OH - Maturity 05/12/2027	3.84%	$ 240,000.00
First Bank of Ohio, OH - Maturity 05/17/2027	4.15%	$ 230,000.00
New Republic Bank, NC - Maturity 05/20/2027	3.77%	$ 236,000.00
Patriot Bank, TN - Maturity 07/27/2027	4.16%	$ 239,000.00
American Commerical Bank & Trust, IL - Maturity 08/16/2027	4.10%	$ 230,000.00
Tab Bank, UT - Maturity 10/04/2027	3.65%	$ 232,000.00
Ponce Bank, NY - Maturity 11/12/2027	3.83%	$ 235,000.00
Peoples Bank & Trust Company of Hazard, KY - Maturity 1/13/2028	4.15%	$ 234,000.00
Total MAGIC Certificate of Deposit Investments		**$ 4,962,000.00**
Stearns Bank, NA, MN - Maturity 10/22/2026	3.80%	$ 250,000.00
Bremer Bank, N.A., MN - Maturity 10/20/2026	3.65%	$ 250,000.00
Falcon National Bank, MN - Maturity 11/1/2026	3.79%	$ 250,000.00
MidCountry Bank, MN - Maturity 02/23/2027	4.90%	$ 235,000.00
Total Local Certificates of Deposit Investments		**$ 985,000.00**

Investment Account	
Pershing/Ehler's Financial Investment Portfolio	**$ 965,481.76**

Total Deposits	$ 10,073,952.85
Accumulated Depreciation	(135,000.00)
Month End Balance	**$ 9,938,952.85**
	$ -

Submitted by Brandi Canter, Executive Director, and Addie Carlson, Associate Director, Accounting

GRRL holds a collateral agreement with BNY Mellon on behalf of Old National Bank. This agreement states that deposits held at Old National Bank are collateralized at 110% of face value. This aligns with 300 Financial Policy Chapter 5. Deposit and Investment.

GREAT RIVER REGIONAL LIBRARY

Bank Balances Investment Activity

SEPTEMBER 2026

Account Descr	Begin Mth	MTD Debit	MTD Credit	Balance
G 20-1018 CASH - MAGIC SVGS/US BANK CKG	$607,607.00	$0.00	$744.29	$606,862.71
G 10-1022 INVESTMENTS-EHLERS	$957,658.40	$7,988.82	$165.46	$965,481.76
G 10-1021 CD INVESTMENTS - LOCAL BANKS	$985,000.00	$0.00	$0.00	$985,000.00
G 10-1020 CD INVESTMENTS - MAGIC PFM	$4,962,000.00	$0.00	$0.00	$4,962,000.00
G 10-1018 CASH - MAGIC SVGS/US BANK CKG	$2,659,442.86	$658,636.44	$1,107,141.76	$2,210,937.54
G 10-1017 CASH - BRANCH CASH	$2,860.00	$0.00	$0.00	$2,860.00
G 10-1010 CASH - OLD NATL BANK EXP CKG	$40,089.11	$949,743.88	$649,022.15	$340,810.84
	$10,214,657.37			$10,073,952.85

Great River Regional Library
Revenue Report: Operating Capital Funds
For the Month Ended September 30, 2026

Operational Signatory Receipts:	**Budget**	**Received**	**Balance**	**% Rec'd**
Benton County	$ 544,166.00	$ 403,156.50	$ (141,010.00)	74.09%
Morrison County	526,008.00	394,506.00	$ (131,502.00)	75.00%
Sherburne County	1,460,292.00	1,095,219.00	$ (365,073.00)	75.00%
Stearns County	2,310,983.00	1,733,237.25	$ (577,746.00)	75.00%
Todd County	360,877.00	270,657.75	$ (90,219.00)	75.00%
Wright County	2,403,628.00	1,802,721.00	$ (600,907.00)	75.00%
Signatory Operational Receipts:	$ 7,605,954.00	$ 5,699,497.50	$ (1,906,457.00)	74.93%

Capital Signatory Receipts	**Budget**	**Received**	**Balance**	**% Rec'd**
Benton County	$ 2,504.00	$ 1,878.00	$ (626.00)	75.00%
Morrison County	2,420.00	1,815.00	$ (605.00)	75.00%
Sherburne County	6,720.00	5,040.00	$ (1,680.00)	75.00%
Stearns County	10,635.00	7,976.25	$ (2,659.00)	75.00%
Todd County	1,660.00	1,245.00	$ (415.00)	75.00%
Wright County	11,061.00	8,295.75	$ (2,765.00)	75.00%
Signatory Capital Receipts:	$ 35,000.00	$ 26,250.00	$ (8,750.00)	75.00%
Sub-Total Signatory Receipts:	**$ 7,640,954.00**	**$ 5,725,747.50**	**$ (1,915,207.00)**	**74.93%**

Other Receipts:	**Budget**	**Received**	**Balance**	**% Rec'd**
Unassigned Fund Balance (Cash Reserves)	$ 350,000.00	$ 350,000.00	$ -	100.00%
Unassigned Fund Balance (2023 Surplus)	139,921.00	139,921.00	$ -	100.00%
Patron Receipts	120,000.00	101,537.74	$ (18,462.26)	84.61%
Interest	325,000.00	320,031.98	$ (4,968.02)	98.47%
City of Sartell	21,700.00	21,700.00	$ -	100.00%
ILL Delivery	6,200.00	7,301.00	$ 1,101.00	117.76%
Minitex Last Mile	7,000.00	7,000.00	$ -	100.00%
Revenue Fund	10,000.00	2,876.25	$ (7,123.75)	28.76%
St. Cloud Reimbursement	95,000.00	90,064.98	$ (4,935.02)	94.81%
Sub-Total Other Receipts:	**$ 1,074,821.00**	**$ 1,040,432.95**	**$ (34,388.05)**	**96.80%**

RLBSS State Aid Revenue	**Budget**	**Received**	**Balance**	% Rec'd
Sub-Total RLBSS State Aid*	**$ 1,858,500.00**	**$ 1,859,290.40**	**$ 790.40**	100.04%

	Budget	**Received**	**Balance**	**YTD % Rec'd**
Total Operating/Capital Revenue:	**$ 10,574,275.00**	**$ 8,625,470.85**	**$ (1,948,804.65)**	**81.58%**

***Notes to Revenue**

2025-2026 RLBSS State Aid:

$557,550.56	9/30/2025
$ 557,550.56	10/9/2025
$ 557,550.56	2/12/2026
$ 185,850.19	8/14/2026
$ 788.53	9/17/2026
$ 1,859,290.40	**Total received**

2027 Revenue Received

$ 576,524.60	RLBSS FY27 9/17/2026
$ 22,777.89	Legacy FY27 9/17/2026
$ 22,777.89	Legacy FY27 9/30/2026
$ 622,080.38	**Total received**

Revenue received in prior calendar year(s)

GREAT RIVER REGIONAL LIBRARY

Quarterly YTD Comparative Report - QTR 3

SEPTEMBER 2026

Account	Fund	Current Budget	2026 YTD Amt	2026 YTD Balance	% YTD of Budget	2025 YTD Amt	Last Yr YTD Diff	%Last YR YTD Diff
10 GENERAL FUND								
4100 PERSONNEL								
SALARIES	10-00-4100-110	$735,693.57	$511,009.96	$224,683.61	69.5%	$515,367.11	-$4,357.15	-0.85%
SALARIES	10-20-4100-110	$4,015,022.58	$2,248,445.82	$1,766,576.76	56.0%	$2,124,548.65	$123,897.17	5.83%
SALARIES	10-30-4100-110	$96,477.73	$60,622.41	$35,855.32	62.8%	$67,158.15	-$6,535.74	-9.73%
SALARIES-RLBSS	10-20-4100-111	$1,859,198.52	$1,859,290.40	-$91.88	100.0%	$1,933,751.22	-$74,460.82	-3.85%
EE BENEFITS	10-00-4100-140	$107,750.00	$90,765.66	$16,984.34	84.2%	$104,698.73	-$13,933.07	-13.31%
EE BENEFITS	10-20-4100-140	$549,525.00	$323,927.38	$225,597.62	59.0%	$352,947.88	-$29,020.50	-8.22%
EE BENEFITS	10-30-4100-140	$21,550.00	$15,683.91	$5,866.09	72.8%	$19,102.41	-$3,418.50	-17.90%
WORKERS COMPENSATION	10-30-4100-160	$33,000.00	$28,615.00	$4,385.00	86.7%	$30,559.00	-$1,944.00	-6.36%
ER PAYROLL TAXES-PERA	10-00-4100-170	$117,729.57	$76,592.48	$41,137.09	65.1%	$75,839.18	$753.30	0.99%
ER PAYROLL TAXES-PERA	10-20-4100-170	$885,816.44	$628,698.09	$257,118.35	71.0%	$598,629.78	$30,068.31	5.02%
ER PAYROLL TAXES-PERA	10-30-4100-170	$15,437.06	$9,425.01	$6,012.05	61.1%	$10,060.07	-$635.06	-6.31%
ANNUAL PTO PAY/CONVERT	10-00-4100-185	$12,000.00	$11,595.81	$404.19	96.6%	$11,475.00	$120.81	1.05%
4100 PERSONNEL		$8,449,200.47	$5,864,671.93	$2,584,528.54	69.4%	$5,844,137.18	$20,534.75	0.35%
4200 SERVICES AND CONTRACTS								
REGIONAL BOARD MEETINGS	10-00-4200-210	$7,200.00	$5,462.38	$1,737.62	75.9%	$9,719.80	-$4,257.42	-43.80%
STAFF DEVELOPMENT SERVICES	10-00-4200-211	$24,500.00	$15,569.35	$8,930.65	63.6%	$14,210.01	$1,359.34	9.57%
ALL STAFF DAY TRAINING	10-00-4200-213	$7,300.00	$5,000.00	$2,300.00	68.5%	$7,043.90	-$2,043.90	-29.02%
MEMBERSHIPS & SUBSCRIPTIONS	10-00-4200-220	$4,000.00	$3,757.95	$242.05	94.0%	$2,445.95	$1,312.00	53.64%
PATRON CONTACT SERVICES	10-20-4200-235	$67,000.00	$39,579.21	$27,420.79	59.1%	$47,471.43	-$7,892.22	-16.63%
BUILDING MAINTENANCE	10-30-4200-240	$108,000.00	$106,839.98	$1,160.02	98.9%	$101,037.41	$5,802.57	5.74%
INSURANCE-CONTENTS/OTHER	10-30-4200-246	$44,700.00	$46,649.00	-$1,949.00	104.4%	$44,647.00	$2,002.00	4.48%
CATALOG SERVICES	10-20-4200-248	$106,105.00	$52,574.21	$53,530.79	49.6%	$51,832.04	$742.17	1.43%
AUDIT	10-30-4200-250	$27,000.00	$28,795.00	-$1,795.00	106.7%	$32,855.00	-$4,060.00	-12.36%
PUBLIC LICENSING SERVICES	10-20-4200-253	$4,820.00	$5,077.00	-$257.00	105.3%	$4,818.00	$259.00	5.38%
TELEPHONE	10-00-4200-260	$30,500.00	$19,093.20	$11,406.80	62.6%	$21,305.53	-$2,212.33	-10.38%
DELIVERY SERVICES	10-30-4200-265	$2,350.00	$1,747.77	$602.23	74.4%	$1,782.06	-$34.29	-1.92%
EQUIP CONTRACTS & REPAIR	10-20-4200-271	$31,000.00	$21,289.33	$9,710.67	68.7%	$18,665.02	$2,624.31	14.06%
COMMUNICATIONS & MARKETING	10-20-4200-280	$31,000.00	$30,146.79	$853.21	97.3%	$27,927.87	$2,218.92	7.95%
SALES TAX	10-00-4200-288	$4,500.00	$4,302.00	$198.00	95.6%	$3,616.00	$686.00	18.97%
HRIS/PAYROLL SERVICES	10-00-4200-290	$86,200.00	$59,873.75	$26,326.25	69.5%	$59,971.14	-$97.39	-0.16%
LEGAL SERVICES	10-30-4200-291	$14,000.00	$14,207.90	-$207.90	101.5%	$4,582.84	$9,625.06	210.02%
SYSTEM DIRECTOR S FUND	10-30-4200-293	$6,500.00	$5,744.91	$755.09	88.4%	$5,749.00	-$4.09	-0.07%
4200 SERVICES AND CONTRACTS		$606,675.00	$465,709.73	$140,965.27	76.8%	$459,680.00	$6,029.73	1.31%
4300 COMMODITIES								
SUPPLIES	10-00-4300-310	$2,400.00	$2,542.94	-$142.94	106.0%	$941.26	$1,601.68	170.16%
SUPPLIES	10-20-4300-310	$57,000.00	$44,552.63	$12,447.37	78.2%	$47,826.48	-$3,273.85	-6.85%
SUPPLIES	10-30-4300-310	$300.00	$370.75	-$70.75	123.6%	$279.98	$90.77	32.42%

Account	Fund	Current Budget	2026 YTD Amt	2026 YTD Balance	% YTD of Budget	2025 YTD Amt	Last Yr YTD Diff	%Last YR YTD Diff
POSTAGE	10-30-4300-330	$15,000.00	$15,261.69	-$261.69	101.7%	$12,139.49	$3,122.20	25.72%
4300 COMMODITIES		$74,700.00	$62,728.01	$11,971.99	84.0%	$61,187.21	$1,540.80	2.52%
4400 VEHICLE EXPENSES								
FLEET VEHICLE - FUEL	10-20-4400-420	$28,000.00	$21,062.74	$6,937.26	75.2%	$16,067.78	$4,994.96	31.09%
FLEET VEHICLES -INSURANCE	10-20-4400-430	$3,500.00	$3,408.00	$92.00	97.4%	$4,119.01	-$711.01	-17.26%
FLEET - REPAIRS & MAINT	10-20-4400-440	$11,500.00	$9,144.66	$2,355.34	79.5%	$10,371.16	-$1,226.50	-11.83%
MILEAGE REIMBURSEMENTS	10-00-4400-460	$1,000.00	$456.75	$543.25	45.7%	$326.20	$130.55	40.02%
MILEAGE REIMBURSEMENTS	10-20-4400-460	$33,000.00	$23,917.91	$9,082.09	72.5%	$25,382.42	-$1,464.51	-5.77%
4400 VEHICLE EXPENSES		$77,000.00	$57,990.06	$19,009.94	75.3%	$56,266.57	$1,723.49	3.06%
4500 LIBRARY MATERIALS								
BOOKS & PRINT MATERIALS	10-20-4500-510	$535,000.00	$353,887.18	$181,112.82	66.2%	$392,880.44	-$38,993.26	-9.92%
PERIODICALS	10-20-4500-520	$52,000.00	$25,199.78	$26,800.22	48.5%	$26,695.72	-$1,495.94	-5.60%
MEDIA	10-20-4500-540	$60,000.00	$38,401.42	$21,598.58	64.0%	$41,957.91	-$3,556.49	-8.48%
ELECTRONIC SERVICES	10-20-4500-560	$333,800.00	$221,926.77	$111,873.23	66.5%	$237,327.59	-$15,400.82	-6.49%
4500 LIBRARY MATERIALS		$980,800.00	$639,415.15	$341,384.85	65.2%	$698,861.66	-$59,446.51	-8.51%
4600 EQUIPMENT								
OPERATING EQUIPMENT	10-20-4600-610	$4,000.00	$238.02	$3,761.98	6.0%	$1,439.10	-$1,201.08	-83.46%
SMALL EQUIPMENT	10-20-4600-630	$1,500.00	$167.98	$1,332.02	11.2%	$1,439.23	-$1,271.25	-88.33%
4600 EQUIPMENT		$5,500.00	$406.00	$5,094.00	7.4%	$2,878.33	-$2,472.33	-85.89%
4700 CONTINGENCY								
CONTINGENCY	10-00-4700-910	$400.00	$248.59	$151.41	62.2%	$257.76	-$9.17	-3.56%
4700 CONTINGENCY		$400.00	$248.59	$151.41	62.2%	$257.76	-$9.17	-3.56%
4800 AUTOMATION OPERATING								
AUTOMATION MAINTENANCE	10-20-4800-932	$177,000.00	$77,833.00	$99,167.00	44.0%	$171,788.34	-$93,955.34	-54.69%
AUTOMATION EQUIPMENT	10-00-4800-933	$10,000.00	$815.60	$9,184.40	8.2%	$976.15	-$160.55	-16.45%
AUTOMATION EQUIPMENT	10-20-4800-933	$85,000.00	$31,038.73	$53,961.27	36.5%	$2,925.49	$28,113.24	960.98%
PROFESSIONAL SERVICES	10-20-4800-935	$2,000.00	$487.50	$1,512.50	24.4%	$1,035.00	-$547.50	-52.90%
AUTOMATION SOFTWARE	10-00-4800-936	$16,000.00	$1,815.00	$14,185.00	11.3%	$372.00	$1,443.00	387.90%
AUTOMATION SOFTWARE	10-20-4800-936	$55,000.00	$9,205.16	$45,794.84	16.7%	$9,639.16	-$434.00	-4.50%
4800 AUTOMATION OPERATING		$345,000.00	$121,194.99	$223,805.01	35.1%	$186,736.14	-$65,541.15	-35.10%
10 GENERAL FUND		$10,539,275.47	$7,212,364.46	$3,326,911.01	68.4%	$7,310,004.85	-$97,640.39	-1.34%
20 CUSTODIAL FUND								
4100 PERSONNEL								
EE BENEFITS	20-00-4100-140	$21,527.03	$5,679.55	$15,847.48	26.4%	$7,166.62	-$1,487.07	-20.75%
EE BENEFITS	20-20-4100-140	$591,592.50	$1,577.27	$590,015.23	0.3%	$13,897.72	-$12,320.45	-88.65%
EE BENEFITS	20-30-4100-140	$1,000.00	$0.00	$1,000.00	0.0%	$0.00	$0.00	0.00%
4100 PERSONNEL		$614,119.53	$7,256.82	$606,862.71	1.2%	$21,064.34	-$13,807.52	-65.55%
20 CUSTODIAL FUND		$614,119.53	$7,256.82	$606,862.71	1.2%	$21,064.34	-$13,807.52	-65.55%
		$11,153,395.00	$7,219,621.28	$3,933,773.72	64.7%	$7,331,069.19	-$111,447.91	-1.52%

Great River Regional Library
Fund Balance Activity
For the Month Ended September 30, 2026

Fund Description	Program Code	Fund Balance	Monthly Receipts	YTD Expenses	Fund Balance
COMMITTED CAPITAL FUNDS	**10.05.5000.**				
Capital - Automation	710	787,940.68			787,940.68
Capital - Branch Development	720	125,213.24			125,213.24
Capital - Equipment	730	51,643.16		8,268.00	43,375.16
Capital - Vehicle	740	59,573.80			59,573.80
		$ 1,024,370.88	**$ -**	**$ 8,268.00**	**$ 1,016,102.88**
RESTRICTED FUNDS	**10.10.4900.**				
CMLE Grants	978	1,325.00		1,325.00	-
Legacy Fund 2025	940	139,173.59		139,173.59	-
Legacy Fund 2026	941	229,700.47		124,486.66	105,213.81
Legacy Fund 2027	938	-	45,555.78		45,555.78
Minitex Last Mile	946	7,000.00		7,000.00	-
RLTA	986	444,534.13	22,461.33	248,825.36	218,170.10
		$ 821,733.19	**$ 68,017.11**	**$ 520,810.61**	**$ 368,939.69**
COMMITTED OTHER FUNDS	**10.40.5100.**				
Accounting Transition	890	50,000.00		8,373.00	41,627.00
AMHS System Project(s)	241	400,000.00			400,000.00
Compensated Absence Fund	983	575,920.00			575,920.00
Compensation Study	840	5,825.50			5,825.50
Computer Replacement Fund	984	67,760.22			67,760.22
Emergency Sub & Severance	880	16,897.32		7,404.11	9,493.21
Extended Hours Pilot	850	50,000.00			50,000.00
Patron Self Service	813	7,107.98			7,107.98
Payroll Fund	870	220,000.00			220,000.00
Security	831	8,740.27			8,740.27
Staff Development Services	211	1,155.57			1,155.57
		$ 1,403,406.86	**$ -**	**$ 15,777.11**	**$ 1,387,629.75**
ASSIGNED FUNDS	**10.40.5200.**	Balance 9/1/26	MTD Receipts	YTD Expenses	Balance 9/31/26
FD - Collection	816	67,550.55	3,049.73	3,386.76	67,213.52
FD - Communications	821	21,095.12	1,108.96	8,548.05	13,656.03
FD - Programs & Services	822	97,619.51	1,386.25	5,570.13	93,435.63
Gift Funds - Branch	820	150,676.73	7,909.98	44,340.44	114,246.27
Gift Funds - Designations	818	643,224.80	-	35,650.30	607,574.50
Gift Funds - Regional	819	104,183.08	3,443.28	32,282.32	75,344.04
Interlibrary Loan - Lost Materials	810	8,943.56	24.00	690.08	8,277.48
Revolving Fund	825	22,025.29	1,419.15	23,444.44	-
Sales Revenue	994	3,702.28	-	-	3,702.28
		$ 1,119,020.92	**$ 18,341.35**	**$ 153,912.52**	**$ 983,449.75**
	TOTAL	**$ 4,368,531.85**	**$ 86,358.46**	**$ 698,768.24**	**$ 3,756,122.07**

GREAT RIVER REGIONAL LIBRARY

Fund Balance Report

SEPTEMBER 2026

OBJ	Account Name	Beginning Balance	Current Month Expense	YTD Expense	Month End Balance	% YTD
10 GENERAL FUND						
05 CAPITAL BUDGET						
5000 CAPITAL COMMITTED FUNDS						
710	CAPITAL - AUTOMATION	$787,940.68	$0.00	$0.00	$787,940.68	0.00%
720	CAPITAL - BRANCH DEVELOPMENT	$125,213.24	$0.00	$0.00	$125,213.24	0.00%
730	CAPITAL - EQUIPMENT	$51,643.16	$0.00	$8,268.00	$43,375.16	16.01%
740	CAPITAL - VEHICLE	$59,573.80	$0.00	$0.00	$59,573.80	0.00%
5000 CAPITAL COMMITTED FUNDS		$1,024,370.88	$0.00	$8,268.00	$1,016,102.88	0.81%
05 CAPITAL BUDGET		$1,024,370.88	$0.00	$8,268.00	$1,016,102.88	0.81%
10 GRANTS						
4900 RESTRICTED FUNDS						
978	CMLE GRANTS	$1,325.00	$0.00	$1,325.00	$0.00	100.00%
939	LEGACY FUND 2024	$0.00	$0.00	$0.00	$0.00	0.00%
940	LEGACY FUND 2025	$139,173.59	$0.00	$139,173.59	$0.00	100.00%
941	LEGACY FUND 2026	$229,700.47	$26,138.92	$124,486.66	$105,213.81	54.20%
938	LEGACY FUND 2027	$45,555.78	$0.00	$0.00	$45,555.78	0.00%
946	MINITEX LAST MILE	$7,000.00	$0.00	$7,000.00	$0.00	100.00%
942	OPPORTUNITY HARDWARE GRANT	$0.00	$0.00	$0.00	$0.00	0.00%
986	RLTA	$466,995.46	$31,562.19	$248,825.36	$218,170.10	53.28%
4900 RESTRICTED FUNDS		$889,750.30	$57,701.11	$520,810.61	$368,939.69	58.53%
10 GRANTS		$889,750.30	$57,701.11	$520,810.61	$368,939.69	58.53%
40 DESIGNATIONS & DONATIONS						
5100 COMMITTED FUNDS						
890	ACCOUNTING TRANSITION	$50,000.00	$0.00	$8,373.00	$41,627.00	16.75%
241	AMHS SYSTEM PROJECT(S)	$400,000.00	$0.00	$0.00	$400,000.00	0.00%
240	BUILDING MAINTENANCE	$0.00	$0.00	$0.00	$0.00	0.00%
983	COMPENSATED ABSENCES	$575,920.00	$0.00	$0.00	$575,920.00	0.00%
840	COMPENSATION STUDY	$5,825.50	$0.00	$0.00	$5,825.50	0.00%
984	COMPUTER REPLACEMENT FUND	$67,760.22	$0.00	$0.00	$67,760.22	0.00%
845	DIGITAL LIBRARY CONTENT	$0.00	$0.00	$0.00	$0.00	0.00%
880	EMERGENCY, SUB & SEVERANCE	$16,897.32	$0.00	$7,404.11	$9,493.21	43.82%
850	EXTENDED ACCESS PILOT	$50,000.00	$0.00	$0.00	$50,000.00	0.00%
813	PATRON SELF SERVICE	$7,107.98	$0.00	$0.00	$7,107.98	0.00%
870	PAYROLL FUND	$220,000.00	$0.00	$0.00	$220,000.00	0.00%
831	SECURITY	$8,740.27	$0.00	$0.00	$8,740.27	0.00%
211	STAFF DEVELOPMENT SERVICES	$1,155.57	$0.00	$0.00	$1,155.57	0.00%
5100 COMMITTED FUNDS		$1,403,406.86	$0.00	$15,777.11	$1,387,629.75	1.12%
5200 ASSIGNED FUNDS						
816	FD - COLLECTION	$70,600.28	$0.00	$3,386.76	$67,213.52	4.80%
821	FD - COMMUNICATIONS	$22,204.08	$25.00	$8,548.05	$13,656.03	38.50%
822	FD - PROGRAMS & SERVICES	$99,005.76	$0.00	$5,570.13	$93,435.63	5.63%
820	GIFT FUNDS BRANCH	$158,586.71	$3,004.03	$44,340.44	$114,246.27	27.96%
818	GIFT FUNDS DESIGNATED	$643,224.80	$2,521.66	$35,650.30	$607,574.50	5.54%
819	GIFT FUNDS REGIONAL	$107,626.36	$1,048.41	$32,282.32	$75,344.04	29.99%
810	INTERLIBRARY LOAN	$8,967.56	$0.00	$690.08	$8,277.48	7.70%
825	REVOLVING FUND	$23,444.44	$1,420.65	$23,444.44	$0.00	100.00%
994	SALES REVENUE	$3,702.28	$0.00	$0.00	$3,702.28	0.00%
5200 ASSIGNED FUNDS		$1,137,362.27	$8,019.75	$153,912.52	$983,449.75	13.53%
40 DESIGNATIONS & DONATIONS		$2,540,769.13	$8,019.75	$169,689.63	$2,371,079.50	6.68%
10 GENERAL FUND		$4,454,890.31	$65,720.86	$698,768.24	$3,756,122.07	15.69%

2026 Budget Projections

Submitted by Brandi Canter, Executive Director, and
Addie Carlson, Associate Director – Accounting

BOARD ACTION REQUESTED

☐ Information ☒ Discussion ☐ Action Requested

RECOMMENDATION

Review GRRL 2026 budget progress and projections.

BACKGROUND INFORMATION

☒ Supporting Documents Attached

The 2026 budget projections indicate an anticipated surplus of $526,791.25 at year-end.

- Operating revenues are projected to have a $119,625.72 surplus (1.14%)
- Operating expenses are anticipated to be underspent by $407,165.53 (3.86%)

Contributing factors for the anticipated surplus include:

- Higher interest market rates increased the interest revenue line.
- Increased patron receipts from higher Print2Go usage.
- Savings in personnel spending due to staff turnover and hiring cycles.

FINANCIAL IMPLICATIONS

Estimated Cost: Funding Source: 2026 Budget Budgeted: ☒ Yes ☐ No ☐ N/A

ACTION

☐ Passed ☐ Failed ☐ Tabled

Great River Regional Library
2026 Year-End Budget Projections

Revenue Source	Budget	YTD to 10/31/26	YTD Balance	YE Estimate	Projected YTD Revenue	Projected YE Balance	% YTD Budget	Notes and Comments
BENTON COUNTY	544,166.00	537,542.00	(6,624 00)	-	537,542.00	(6,624.00)	98.78%	Funding shortage
MORRISON COUNTY	526,008.00	526,008.00	-	-	526,008.00	-	100.00%	
SHERBURNE COUNTY	1,460,292.00	1,460,292.00	-	-	1,460,292.00	-	100.00%	
STEARNS COUNTY	2,310,983.00	2,310,983.00	-	-	2,310,983.00	-	100.00%	
TODD COUNTY	360,877.00	360,877.00	-	-	360,877.00	-	100.00%	
WRIGHT COUNTY	2,403,628.00	2,403,628.00	-	-	2,403,628.00	-	100.00%	
UNASSIGNED FUNDS (2024 SURPLUS)	350,000.00	350,000.00	-		350,000.00	-	100.00%	
UNASSIGNED FUNDS (SPEND DOWN)	139,921.00	139,921.00	-		139,921.00	-	100.00%	
PATRON RECEIPTS	120,000.00	114,980.86	(5,019.14)	23,000.00	137,980.86	17,980.86	114.98%	Print2Go Usage
INTEREST	325,000.00	367,532.23	42,532 23	67,000.00	434,532.23	109,532.23	133.70%	Interest rate market
CITY OF SARTELL	21,700.00	21,700.00	-		21,700.00	-	100.00%	
STATE AID - RLBSS	1,858,500.00	1,859,290.40	790.40		1,859,290.40	790.40	100.04%	Additional received FY26
INTERLIBRARY LOAN DELIVERY	6,200.00	7,301.00	1,101 00		7,301.00	1,101.00	117.76%	Service cost increases
MINITEX LAST MILE GRANT	7,000.00	7,000.00	-		7,000.00	-	100.00%	
REIMBURSEMENTS-CITY OF ST CLOUD	95,000.00	90,064.98	(4,935 02)		90,064.98	(4,935.02)	94 81%	Custodian vacancies
REVENUE FUND-MCIT & MISC	10,000.00	2,876.25	(7,123.75)	8,904.00	11,780.25	1,780.25	117.80%	MCIT Dividend payment
OPERATING BUDGET	**$ 10,539,275.00**	**$ 10,559,996.72**	**$ 20,721.72**	**$ 98,904.00**	**$ 10,658,900.72**	**$ 119,625.72**	**101.14%**	

Expense Type	Budget	YTD to 10/31/26	YTD Balance	YE Estimate	Projected YTD Expenses	Projected YE Balance	% YTD Budget	Notes and Comments
EMPLOYEE SALARIES	6,706,392.00	5,423,611.73	(1,282,780 27)	1,016,000.00	6,439,611.73	266,780.27	96 02%	
EMPLOYEE BENEFITS	678,825.00	481,184.23	(197,640.77)	105,876.29	587,060.52	91,764.48	86.48%	
WORKERS COMPENSATION	33,000.00	28,615.00	(4,385 00)		28,615.00	4,385.00	86.71%	
ER PAYROLL TAXES-PERA	1,018,983.00	829,424.66	(189,558 34)	158,000.00	987,424.66	31,558.34	96 90%	
ANNUAL PTO PAYOUT/CONVERSION	12,000.00	11,595.81	(404.19)		11,595.81	404.19	96.63%	
PERSONNEL	**$ 8,449,200.00**	**$ 6,774,431.43**	**$ (1,674,768.57)**	**$ 1,279,876.29**	**$ 8,054,307.72**	**$ 394,892.28**	**95.33%**	
REGIONAL BOARD MEETINGS	7,200.00	5,762.38	(1,437.62)	1,800.00	7,562.38	(362.38)	105.03%	
STAFF DEVELOPMENT SERVICES	24,500.00	16,928.35	(7,571.65)	2,000.00	18,928.35	5,571.65	77 26%	
ALL STAFF DAY	7,300.00	8,221.09	921 09	(4,950.00)	3,271.09	4,028.91	44 81%	CMLE Grant $5,000
MEMBERSHIPS & SUBSCRIPTIONS	4,000.00	3,803.95	(196 05)	249.00	4,052.95	(52.95)	101.32%	
PATRON CONTACT SERVICES	67,000.00	44,969.07	(22,030 93)	25,356.00	70,325.07	(3,325.07)	104.96%	Rate increases
BUILDING MAINTENANCE	108,000.00	106,839.98	(1,160 02)	1,250.00	108,089.98	(89.98)	100.08%	Additional engagements
INSURANCE-CONTENTS/OTHER	44,700.00	46,649.00	1,949 00	-	46,649.00	(1,949.00)	104.36%	
CATALOG SERVICES	106,105.00	53,231.61	(52,873 39)	37,588.39	90,820.00	15,285.00	85 59%	Discontinuation of service
AUDIT	27,000.00	28,795.00	1,795 00	-	28,795.00	(1,795.00)	106.65%	Additional engagements
PUBLIC LICENSING SERVICES	4,820.00	5,077.00	257 00	-	5,077.00	(257.00)	105.33%	
TELEPHONE	30,500.00	22,376.02	(8,123 98)	4,700.00	27,076.02	3,423.98	88.77%	
DELIVERY SERVICES	2,350.00	1,747.77	(602 23)		1,747.77	602.23	74 37%	Discontinuation of service
EQUIPMENT RENTAL & REPAIR	31,000.00	22,946.34	(8,053.66)	4,300.00	27,246.34	3,753.66	87 89%	
	$ 31,000.00	**$ 22,946.34**	**$ (8,053.66)**	**$ 4,300.00**	**$ 27,246.34**	**$ 3,753.66**	**87.89%**	
COMMUNICATIONS & MARKETING	31,000.00	30,292.69	(707 31)	707.31	31,000.00	-	100.00%	
	$ 31,000.00	**$ 30,292.69**	**$ (707.31)**	**$ 707.31**	**$ 31,000.00**	**$ -**	**100.00%**	
SALES TAX	4,500.00	5,902.00	1,402 00	-	5,902.00	(1,402.00)	131.16%	Increase in Patron Receipts
HRIS/PAYROLL SERVICES	86,200.00	64,963.15	(21,236 85)	10,500.00	75,463.15	10,736.85	87 54%	

Expense Type	Budget	YTD to 10/31/26	YTD Balance	YE Estimate	Projected YTD Expenses	Projected YE Balance	% YTD Budget	Notes and Comments
LEGAL SERVICES	14,000.00	14,822.82	822 82	5,000.00	19,822.82	(5,822.82)	141.59%	Additional engagements
SYSTEM DIRECTORS FUND	6,500.00	5,744.91	(755 09)	5,749.47	11,494.38	(4,994.38)	176.84%	Timing of CRPSLA membership dues
SERVICES AND CONTRACTS	**$ 606,675.00**	**$ 489,073.13**	**$ (117,601.87)**	**$ 94,250.17**	**$ 583,323.30**	**$ 23,351.70**	**96.15%**	
SUPPLIES	2,400.00	2,862.86	462 86	-	2,862.86	(462.86)	119.29%	
SUPPLIES	57,000.00	49,412.43	(7,587 57)	7,587.57	57,000.00	-	100.00%	
SUPPLIES	300.00	370.75	70.75	-	370.75	(70.75)	123.58%	
	$ 59,700.00	**$ 52,646.04**	**$ (7,053.96)**	**$ 7,587.57**	**$ 60,233.61**	**$ (533.61)**	**100.89%**	
POSTAGE	15,000.00	16,778.69	1,778.69	3,277.00	20,055.69	(5,055.69)	133.70%	USPS rate increases
COMMODITIES	**$ 74,700.00**	**$ 69,424.73**	**$ (5,275.27)**	**$ 10,864.57**	**$ 80,289.30**	**$ (5,589.30)**	**107.48%**	
FLEET - FUEL	28,000.00	21,062.74	(6,937 26)	7,000.00	28,062.74	(62.74)	100.22%	
FLEET - INSURANCE	3,500.00	3,408.00	(92 00)	-	3,408.00	92.00	97 37%	
FLEET - REPAIRS & MAINTENANCE	11,500.00	11,061.42	(438 58)	1,000.00	12,061.42	(561.42)	104.88%	Unscheduled maintenance issues
MILEAGE REIMBURSEMENTS	1,000.00	456.75	(543 25)	100.00	556.75	443.25	55.68%	
MILEAGE REIMBURSEMENTS	33,000.00	33,617.79	617.79	9,000.00	42,617.79	(9,617.79)	129.14%	Two rate increases
	$ 34,000.00	**$ 34,074.54**	**$ 74.54**	**$ 9,100.00**	**$ 43,174.54**	**$ (9,174.54)**	**126.98%**	
VEHICLE EXPENSES	**$ 77,000.00**	**$ 69,606.70**	**$ (7,393.30)**	**$ 17,100.00**	**$ 86,706.70**	**$ (9,706.70)**	**112.61%**	
BOOKS & PRINT MATERIALS	535,000.00	399,821.47	(135,178 53)	135,178.53	535,000.00	-	100.00%	
PERIODICALS	52,000.00	27,728.96	(24,271 04)	24,271.04	52,000.00	-	100.00%	
MEDIA	60,000.00	43,218.31	(16,781.69)	16,781.69	60,000.00	-	100.00%	
ELECTRONIC SERVICES	333,800.00	241,181.53	(92,618.47)	92,618.47	333,800.00	-	100.00%	
LIBRARY MATERIALS	**$ 980,800.00**	**$ 711,950.27**	**$ (268,849.73)**	**$ 268,849.73**	**$ 980,800.00**	**$ -**	**100.00%**	
OPERATING EQUIPMENT	**$ 4,000.00**	**$ 1,521.42**	**$ (2,478.58)**	**$ 1,000.00**	**$ 2,521.42**	**$ 1,478.58**	**63.04%**	
SMALL EQUIPMENT	**$ 1,500.00**	**$ 211.45**	**$ (1,288.55)**	**$ 500.00**	**$ 711.45**	**$ 788.55**	**47.43%**	
EQUIPMENT	**$ 5,500.00**	**$ 1,732.87**	**$ (3,767.13)**	**$ 1,500.00**	**$ 3,232.87**	**$ 2,267.13**	**58.78%**	
CONTINGENCY	**400.00**	**248.59**	**(151.41)**		**248.59**	**151.41**	**62.15%**	
AUTOMATION MAINTENANCE	177,000.00	85,365.00	(91,635 00)	124,025.23	209,390.23	(32,390.23)	118.30%	Renewal rates
AUTOMATION EQUIPMENT	10,000.00	2,258.60	(7,741.40)	-	2,258.60	7,741.40	22 59%	
AUTOMATION EQUIPMENT	85,000.00	31,038.73	(53,961 27)	38,030.32	69,069.05	15,930.95	81 26%	
	$ 95,000.00	**$ 33,297.33**	**$ (61,702.67)**	**$ 38,030.32**	**$ 71,327.65**	**$ 23,672.35**	**75.08%**	
PROFESSIONAL SERVICES	2,000.00	10,487.50	8,487 50	-	10,487.50	(8,487.50)	524.38%	Migration services
AUTOMATION SOFTWARE	16,000.00	372.00	(15,628 00)	14,789.20	15,161.20	838.80	94.76%	
AUTOMATION SOFTWARE	55,000.00	9,504.16	(45,495 84)	27,330.25	36,834.41	18,165.59	66 97%	
	$ 73,000.00	**$ 20,363.66**	**$ (52,636.34)**	**$ 42,119.45**	**$ 62,483.11**	**$ 19,004.39**	**85.59%**	
AUTOMATION OPERATING	**$ 345,000.00**	**$ 139,025.99**	**$ (205,974.01)**	**$ 204,175.00**	**$ 343,200.99**	**$ 1,799.01**	**99.48%**	
OPERATING FUND	**$ 10,539,275.00**	**$ 8,255,493.71**	**$ (2,283,781.29)**	**$ 1,876,615.76**	**$ 10,132,109.47**	**$ 407,165.53**	**96.14%**	

Year-End Projections	**Operating Revenues**	**$ 10,658,900.72**
	Operating Expenses	**$ 10,132,109.47**
		$ -
Surplus		**$ 526,791.25** **5.00%**

2026 Budget Surplus Funds as 2028 Budget Revenue

Submitted by Brandi Canter, Executive Director, and
Addie Carlson, Associate Director – Accounting

BOARD ACTION REQUESTED

☐ Information ☐ Discussion ☒ Action Requested

RECOMMENDATION

Approve the designation of $350,000 of anticipated surplus funds from GRRL's 2026 Operating Budget as revenue for the 2028 Operating Budget.

BACKGROUND INFORMATION

☐ Supporting Documents Attached

As previously discussed at GRRL Board meetings, the use of a prior year's budget surplus funds would support the revenue budget and offset county signatory contributions for the next budget year.

FINANCIAL IMPLICATIONS

Estimated Cost: $350,000 Funding Source: 2026 Budget Surplus Budgeted: ☐ Yes ☐ No ☒ N/A

ACTION

☐ Passed ☐ Failed ☐ Tabled

2026 Budget Surplus Funds – Library Materials Designation

Submitted by Brandi Canter, Executive Director, and
Addie Carlson, Associate Director – Accounting

BOARD ACTION REQUESTED

☐ Information ☐ Discussion ☒ Action Requested

RECOMMENDATION

Approve the designation of $50,000 of anticipated surplus from GRRL's 2026 Operating Budget for additional library materials.

BACKGROUND INFORMATION

☐ Supporting Documents Attached

At the March 17, 2026, Finance Committee meeting, leadership requested an additional $50,000 for the digital collection. While the request was not approved, the committee agreed that leadership could return in November with a request to designate surplus funds for library materials.

We are requesting a $50,000 designation from the budget surplus to support additional purchases of library materials. GRRL's physical collection is now smaller than it has been at any point in the past 20 years. To meet growing demand for digital materials, over the past five years we shifted funding away from physical materials. This resulted in additional strain on the physical collection, which has also been affected by rising costs.

Although the original request focused on digital materials, leadership recommends directing these surplus funds toward the physical collection. This investment will help address years of reduced purchasing power, strengthen the collection, and maintain access to a broad range of library materials for our patrons.

FINANCIAL IMPLICATIONS

Estimated Cost: $50,000 Funding Source: 2026 Budget Surplus Budgeted: ☐ Yes ☐ No ☒ N/A

ACTION

☐ Passed ☐ Failed ☐ Tabled

2026 Budget Surplus Funds – Automated Materials Handling System Designation

Submitted by Brandi Canter, Executive Director, and
Addie Carlson, Associate Director – Accounting

BOARD ACTION REQUESTED

☐ Information ☐ Discussion ☒ Action Requested

RECOMMENDATION

Approve the designation of $50,000 of anticipated surplus funds from GRRL's 2026 Operating Budget for future Automated Materials Handling System (AMHS) projects.

BACKGROUND INFORMATION

☐ Supporting Documents Attached

As previously discussed at GRRL Board meetings, St. Cloud's current AMHS will need replacement at the end of the current system's lifespan. Current estimates for replacement cost is between $500,000 and $750,000.

Per GRRL's lease with the City of St. Cloud, ownership and maintenance of the AMHS is transitioning from the city to GRRL. In 2033, GRRL assumes complete financial responsibility and ownership of the AMHS, which is used for local and regional distribution of library materials.

At the end of 2025, $50,000 of budget surplus funds were designated for future AMHS projects bringing the fund total to $400,000. We propose designating $50,000 of additional funds again this year because of the significant capital investment needed to replace the current unit. This designation would bring the committed AMHS fund's total to $450,000.

FINANCIAL IMPLICATIONS

Estimated Cost: $50,000 Funding Source: 2026 Budget Surplus Budgeted: ☐ Yes ☐ No ☒ N/A

ACTION

☐ Passed ☐ Failed ☐ Tabled

2026 Budget Surplus Funds – Vehicle Capital Fund Designation

Submitted by Brandi Canter, Executive Director, and
Addie Carlson, Associate Director – Accounting

BOARD ACTION REQUESTED

☐ Information ☐ Discussion ☒ Action Requested

RECOMMENDATION

Approve the designation of $15,000 of anticipated surplus from GRRL's 2026 Operating Budget for additional committed vehicle capital funds.

BACKGROUND INFORMATION

☐ Supporting Documents Attached

The 2026 GRRL base budget presented at the March 17, 2026, Finance Committee meeting proposed $50,000 in capital funding for vehicle purchases. This amount was reduced to $35,000 in the final budget. We propose designating the balance of $15,000 originally requested for this purpose from the 2026 budget surplus.

FINANCIAL IMPLICATIONS

Estimated Cost: $15,000 Funding Source: 2026 Budget Surplus Budgeted: ☐ Yes ☐ No ☒ N/A

ACTION

☐ Passed ☐ Failed ☐ Tabled

2026 Budget Surplus Funds – Emergency Sub & Severance Fund Designation

Submitted by Brandi Canter, Executive Director, and
Addie Carlson, Associate Director – Accounting

BOARD ACTION REQUESTED

☐ Information ☐ Discussion ☒ Action Requested

RECOMMENDATION

Approve the designation of $20,000 of anticipated surplus from GRRL's 2026 Operating Budget to replenish the Emergency Sub & Severance Fund.

BACKGROUND INFORMATION

☐ Supporting Documents Attached

The Emergency Sub & Severance Fund is a committed fund that has been utilized to pay quarterly unemployment expenses through the State of Minnesota. This fund has slowly been depleted over many years. Minnesota Unemployment Insurance (MNUI) payments were taken from this committed fund due to the amounts being unpredictable for operating budget planning.

We propose to designate $20,000 of surplus to replenish the Emergency Sub & Severance Fund in order to continue paying necessary MNUI expenses.

FINANCIAL IMPLICATIONS

Estimated Cost: $20,000 Funding Source: 2026 Budget Surplus Budgeted: ☐ Yes ☐ No ☒ N/A

ACTION

☐ Passed ☐ Failed ☐ Tabled

Accounting Transition Support Fund Proposal

Submitted by Brandi Canter, Executive Director, and
Addie Carlson, Associate Director – Accounting

BOARD ACTION REQUESTED

☐ Information ☐ Discussion ☒ Action Requested

RECOMMENDATION

Approve holding the unused 2025 accounting transition support designation amount in the corresponding fund for one additional fiscal year. No other funds or transfers are needed. Current committed dollars would remain in the fund.

BACKGROUND INFORMATION

☐ Supporting Documents Attached

The Finance Committee approved a $50,000 surplus designation in November 2025 to assist the Accounting department transition as the new Associate Director – Accounting onboarded in January 2026. The designation was set to expire at the end of fiscal year 2026 with any unused funds returning to the Unassigned Fund Balance. In 2026, $8,373 was used from this fund for Creative Planning's services during the annual audit and other year-end tasks. The committed fund balance of $41,627 is set to return to the Unassigned Fund Balance.

We propose holding the remaining dollars in this fund for one additional year in the event that the Accounting department should need further assistance from Creative Planning for the upcoming annual audit. Any unused dollars would return to the Unassigned Fund Balance at the end of 2027.

FINANCIAL IMPLICATIONS

Estimated Cost: Up to $41,627 Funding Source: Unassigned Fund Balance
Budgeted: ☐ Yes ☐ No ☒ N/A

ACTION

☐ Passed ☐ Failed ☐ Tabled

Benton County 2027 Signatory Payment to GRRL

Submitted by Brandi Canter, Executive Director

BOARD ACTION REQUESTED

☐ Information ☐ Discussion ☒ Action Requested

RECOMMENDATION

Approve reinstatement of Foley Library open hours or provide direction for response to Benton County obligation for signatory payments to GRRL in 2027.

BACKGROUND INFORMATION

☒ Supporting Documents Attached

- Benton County Summary of Funding to Outside Agencies
- Borrower Data for Benton County
- GRRL Joint Powers Agreement

GRRL Leadership received notice from the Office of the Benton County Administrator that the Benton County Board intends to pay $32,388 less than the approved 2027 signatory obligation. The GRRL Finance Committee and full Board approved their signatory amount on July 21, 2026.

This would be the second consecutive year that the Benton County Board has defaulted on their signatory amount. As of November 5, 2026, Benton County payments for 2026 are $6,624 below their GRRL-approved signatory amount. As a result, in July 2026, GRRL eliminated three open hours at the Foley Library and the accompanying staff allocation. However, because of the timing, staffing hours were already included in the base estimate of the approved 2027 GRRL Budget.

GRRL Leadership proposes that if the Benton County Board agrees to pay their full 2027 signatory amount of $560,868, the three open and staffing hours should be reinstated.

If, however, the Benton County Board underpayment persists, leadership requests direction on further library service reductions for Benton County residents. Additionally, direction is requested about formally pursuing Benton County for being in default per Joint Powers Agreement Section 7.4 Default.

FINANCIAL IMPLICATIONS

Estimated Cost: $32,388 Funding Source: 2027 Budget Budgeted: ☐ Yes ☒ No ☐ N/A

ACTION

☐ Passed ☐ Failed ☐ Tabled

Summary of Funding to Outside Agencies

		Adopted 2026 Budget	2027 Request	Requested $ Increase from 2026	Requested % Increase from 2026	2027 Proposed Budget	2027 $ Chg from 2026	2027 % Chg from 2026
APO (JPO)	170-151	$9,644	$9,863	$219	2.3%	9,863	$219	2.3%
Historical Society	170-153	15,070	16,100	1,030	6.8%	15,070	0	0.0%
Humane Society	170-154	2,000	2,500	500	25.0%	2,000	0	0.0%
Initiative Foundation	170-155	5,700	5,700	0	0.0%	5,700	0	0.0%
Great River Regional Library (JPO)	170-156	540,046	560,868	20,822	3.9%	528,480	(11,566)	-2.1%
SWCD	170-157	260,000	270,000	10,000	3.8%	260,000	0	0.0%
RSVP	170-158	15,000	15,996	996	6.6%	10,000	(5,000)	-33.3%
Smart Moves (Boys and Girls Clubs)	170-159	6,700	6,700	0	0.0%	5,000	(1,700)	-25.4%
United Way 2-1-1	170-160	3,000	3,000	0	0.0%	0	(3,000)	-100.0%
Council on Aging	170-161	2,534	2,610	76	3.0%	2,610	76	3.0%
Greater St. Cloud Development Corporation	170-162	7,500	10,000	2,500	33.3%	7,500	0	0.0%
Career Solutions	170-164	2,500	2,500	0	0.0%	2,500	0	0.0%
Central MN Emergency Services Board (JPO)	170-166	15,426	15,426	0	0.0%	15,426	0	0.0%
CARE	170-167	7,500	7,500	0	0.0%	7,500	0	0.0%
Highway 23 Coalition	170-168	3,000	3,000	0	0.0%	3,000	0	0.0%
Central MN Child Advocacy Center	170-170	3,000	3,000	0	0.0%	3,000	0	0.0%
AnnaMarie's Alliance	170-171	2,500	5,000	2,500	100.0%	2,500	0	0.0%
Benton Economic Partnership	170-701	150,000	150,000	0	0.0%	150,000	0	0.0%
Visit Greater St. Cloud		0	15,000	15,000	0.0%	0	0	0.0%
CROSS Center		0	10,000	10,000	0.0%	0	0	0.0%
EPIC Student Day		0	5,000	5,000	0.0%	0	0	0.0%
Totals		**$1,051,120**	**$1,119,763**	**$68,643**	6.5%	**$1,030,149**	**($20,971)**	**-2.0%**
(JPO = Joint Powers Organization)								

Benton County Borrower Data

Presented by Brandi Canter, Executive Director

Benton County had 6,652 registered borrowers as of August 2026. These borrowers identified a number of different libraries within the GRRL region as their "primary" library.

Location	Borrowers	Percentage
Saint Cloud Public Library	4,712	70.56%
Foley Public Library	1,338	20.04%
Royalton Public Library	299	4.48%
Waite Park Public Library	107	1.60%
Sartell Community Center Locker	79	1.18%
Various other locations (22)	143	2.14%
Total	6,678	

We can break the data down further for the top five locations used by Benton County residents. The graphs below show which GRRL libraries are identified as the primary location by residents of different counties. The figures below account for 6,535 Benton County cardholders (99.86% of the total).

St. Cloud Public Library

County of residence	Borrowers	Percentage
Stearns	16,246	69.91%
Benton	4,712	20.28%
Sherburne	2,020	8.69%
Wright	133	0.57%
Morrison	106	0.46%
Todd	20	0.09%
Total	*23,237*	

Royalton Public Library

County of residence	Borrowers	Percentage
Morrison	755	67.90%
Benton	299	26.89%
Stearns	55	4.95%
Todd	2	0.18%
Sherburne	1	0.09%
Total	*1,112*	

Foley Public Library

County of residence	Borrowers	Percentage
Benton	1,338	91.02%
Sherburne	52	3.54%
Morrison	43	2.93%
Stearns	31	2.11%
Wright	6	0.41%
Total	*1,470*	

Waite Park Public Library

County of residence	Borrowers	Percentage
Stearns	2,552	94.76%
Benton	107	3.97%
Sherburne	17	0.63%
Wright	8	0.30%
Morrison	6	0.22%
Todd	3	0.11%
Total	*2,693*	

Sartell Community Center

County of residence	Borrowers	Percentage
Stearns	714	89.36%
Benton	79	9.89%
Sherburne	3	0.38%
Morrison	2	0.25%
Wright	1	0.13%
Total	*799*	

These figures only represent cardholders; they do not show how many people actually used items checked out from GRRL libraries or those who visited the libraries for a purpose other than checking out physical materials. We know that many households share use of a single card, and GRRL leadership is actively working on additional data to help determine average cards per household. We will continue to look for ways to identify users per card.

In addition, not every library user checks out items from the collection. Individuals without active library accounts receive a number of services at GRRL libraries, including public internet or meeting room use, attending a program, or copying and printing. For example, surveys show that approximately 46% of Print2Go users in Foley did not have a library card, versus the regional average of 42%.

GREAT RIVER REGIONAL LIBRARY AGREEMENT

(Approved by GRRL Board of Trustees, April 9, 1985)
(Revised May 14 & July 16, 1985)
(Revised October 10, 1989)
(Revised March 16, 1993)
(Revised May 6, 1994)
(Revised December 31, 1996)
(Revised July 10, 2001)
(Revised January 10, 2006)

WHEREAS, we the undersigned have each officially acted to establish public library service in our respective counties and provided for the financial support for such service; and

WHEREAS, it is the mutual desire to strengthen and improve public library service for said counties; and

WHEREAS, it appears advantageous to accomplish this in a practical and economical manner through the operation of the public library services in said counties jointly; and

WHEREAS, legal authority for the joint operation of such public library services is provided for in Minnesota Statutes Section 134.11, 134.12, 134.20 and 471.59.

NOW THEREFORE, we the undersigned, the County of Benton, the County of Morrison, the County of Sherburne, the County of Stearns, the County of Todd, and the County of Wright, all municipal corporations organized under the laws of the State of Minnesota pursuant to the Constitutions and Laws of the State of Minnesota, do hereby enter into the following Agreement with the full intent of establishing, strengthening and improving public library services in all the areas to which we are responsible.

1. PURPOSE

1.1 It is the purpose of this Agreement to establish, strengthen and improve public library services in said counties by operating a regional public library system, and combining its operations with such existing public libraries as may wish to join.

1.2 It is the purpose of this Agreement to continue library service to the counties of Benton, Morrison, Sherburne, Stearns, Todd and Wright, and such other municipalities located within the established geographical area as may wish to join.

1.3 It is the purpose of this Agreement to provide library services to all residents of that part of the geographical territory in which any member levies a tax for library purposes to the services of the library.

The governing board and its personnel hired to administer and operate the public library service herein provided for, shall be responsible to see that all areas receive their full and due share of attention and service.

2. THE GOVERNING BOARD

The Library shall be governed by a board of trustees, consisting of fifteen (15) trustees which shall have all the powers and duties of county library boards as provided in the Minnesota Statutes, Section 134.20 and shall be constituted as follows:

2.1 Trustees shall be appointed by the governing boards of the parties to this Agreement. The seats shall be distributed on the basis of budget shares except that no signatory shall have less than one seat.

2.2 Any trustee appointed by a party shall reside for voter qualification purposes within that part of the geographical territory of such party in which such party levies a tax to provide its contribution to the general operating fund of the Library.

2.3 No more than one trustee appointed by each party shall be a member of the governing body of such party.

2.4 Any party with two or fewer trustees is allowed to have an official alternate who, in the absence of the official delegate, may be seated and have the right to vote. This alternate will be paid per diem by GRRL when voting.

2.5 Terms of Trustees

2.51 The expiration dates of the terms of trustees serving on the board at the time of the adoption of this Agreement shall remain in force.

2.52 The terms of the trustees shall be three years and shall end with the calendar year, provided always, however, that each trustee shall hold office until the successor is appointed.

A trustee may serve a total of three three-year terms (no more than nine years total).

A trustee who has served nine years may be reappointed after a one year lapse of membership.

2.6 Termination of Trustee's Term

A trustee's term shall terminate immediately in the event such member:

Resigns as trustee; or

Is removed by the appointing authority for misconduct or neglect; or

Ceases to reside for voter qualification purposes within that part of the geographical territory of the party who appointed him or her in which such party levies a tax to provide its contribution to the general operating fund of the Library.

Resignation shall be effective upon delivery in writing to the president of the board and the governing body of the appointing party. The governing body of a party may remove a trustee appointed by such party for misconduct or neglect. Trustees who are appointed by virtue of their elected office may be replaced if not re-elected.

2.7 Vacancies

Vacancies on the board shall be reported to the governing body of the party whose appointed trustee has left office and shall be filled for the unexpired term.

2.8 Officers of the Board

The officers of the board shall be a president, a vice president, a secretary, and a treasurer.

Officers shall be elected at each annual meeting of the board. Each officer shall hold office until the next annual meeting of the board or until the successor is elected and qualifies or until he/she resigns as officer or ceases to be a trustee, except that any officer may be removed at any time, with cause, by the affirmative vote of a majority of the entire board.

2.9 Board Organization

The annual meeting of the board shall be held in January of each year at the time and place designated by the board. The board shall adopt such by-laws and policies for the governance of the Library as may be expedient and in accordance with the law. Except as otherwise

specifically provided in other provisions of this Agreement a majority of the trustees shall constitute a quorum for the transaction of business.

The President may appoint committees as needed.

3. FUNDING

3.1 The Library shall operate on a calendar year basis, and a budget shall be prepared and adopted by the board for each calendar year by a vote of not less than two-thirds plus one of the voting members present, copies of which shall be filed by the board with the county auditor of each participating county. Failure to pass a budget prior to August 1 of the preceding year for which the budget is being established shall mean that the budget will be the same for the next year, exclusive of a 3% inflationary adjustment.

3.2 The amount of the annual contribution to the general operating fund of the Library by each party for each year shall be determined as follows:

3.21 The library board shall present an annual operating budget for each year to the governing body of each party prior to August 1 of the preceding year.

3.22 Such annual budget shall state the total contribution to be made to the general operating fund of the Library for such year.

3.23 The contribution of each party to the general operating fund of the Library for each year shall be determined as follows:

3.231 The minimum contribution of any party to the general operating fund of the Library shall be the amount necessary for participation in state and federal grant programs.

3.232 The contribution of any party not falling within the minimum contribution requirements as set out in 3.321 above, shall be calculated as follows:

a) The general operating fund of the Library shall be reduced by the minimum contribution made by any party whose contribution is calculated under section 3.231 above.

(b) The resulting remainder of the general operating fund shall be assessed to each remaining party with

one-third of required funding assessed on a per capita basis, one-third of the required funding assessed on a net tax capacity basis and one-third of required funding assessed on the basis of percentage of total system patron registration.

All residents and property of non-participating municipalities shall be excluded from any formula calculations. For all purposes relevant to population, the population shall be determined by the most recent published estimates provided by the Minnesota State Demographer's Office. For all purposes relevant to net tax capacity, the net tax capacity shall be determined by the most recent figures determined by the Minnesota State Department of Revenue. For all purposes relevant to system patron registration, registered borrowers shall be determined by the figures from January 1st of the current year.

(c) For purposes of setting the contribution of each party for the 1995 GRRL Operating and Capital Budgets, the formula shall be as specified as in Section 3.232 (b) except that four-ninths shall be assessed on a per capita basis, one-ninth on a net tax capacity basis and four-ninths on the basis of system patron registration.

For purposes of setting the contribution of each party for the 1996 GRRL Operating and Capital Budgets, the formula shall be as specified as in Section 3.232 (b) except that seven-eighteenths shall be assessed on a per capita basis, four-eighteenths on a net tax capacity basis and seven-eighteenths on the basis of system patron registration.

The formula for setting the contribution of each party in Section 3.232 (c) shall expire on January 1, 1997 and shall revert to the method as specified in Section 3.232 (b).

3.24 Each party's contributions to the operating fund of the Library shall be made in quarterly installments on or before January 2, April 1, July 1 and October 1, for each calendar year.

3.25 The parties shall agree to meet whatever requirements are established in statute and rules for participation in state and federal grant programs.

4. DISBURSEMENT OF FUNDS

4.1 The treasurer shall receive and be custodian of all money belonging to the Library from whatever source derived. The treasurer shall be the custodian of all bonds belonging to the Library.

The board may at its annual meeting delegate such custodial duties to the Finance Manager. That person shall be responsible for investments, maintaining cash receipts and disbursements, and preparing financial statements.

4.2 The Finance Manager shall present comprehensive monthly financial and budget reports to the board.

The board shall have a comprehensive audit of the account of the Library made annually. Such audits shall be made by a certified public accountant and the report of such audits shall be rendered to the board and copies of such report shall be filed with the county auditor of each participating county.

4.3 The library board may, by resolution, adopt rules and regulations concerning accounting methods and disbursement of funds, not inconsistent herewith.

5. NEW MEMBERS

Any eligible municipality or governmental entity may join Great River Regional Library, with the approval of the board of trustees, upon accepting all the terms and conditions of the Agreement. The board of trustees shall establish such special provisions as are appropriate for integration of the new participating unit into its services and budget. New members must agree to a three-year commitment of membership.

6. TERMINATION

6.1 Voluntary Termination

A party may withdraw from the Library as follows:

(a) A party may withdraw by giving written notice of its withdrawal to all other parties and to the director, or acting director, of the Library, said notice of withdrawal to be delivered before the start of a calendar year with said withdrawal to take effect at the end of such calendar year.

(b) Upon delivery of such notice, trustees who are appointees of such party shall no longer vote on any matter which shall relate to the operation or maintenance of the Library from and after the effective date of such withdrawal.

Such trustees shall not be counted in the quorum for voting on any matters effective after the date of such withdrawal.

(c) If the Library terminated on or sooner than the end of such final year, said party shall share in the distribution of the assets of the Library in accordance with the following provisions on termination.

(d) If Section 6.3 below does not apply, then following the withdrawal of said party at the end of such final year, said party shall be entitled to receive the following full satisfaction of any rights it has as a party to this Agreement.

(1) If said party has one or more facilities which have operated as a party of the Library during such final year and it is the intent of said party to continue to operate such facilities as public libraries, the library shall transfer to said party a collection of books and other library materials which is representative of the kind of collection which such facilities have had on hand during such final year in an amount equal to the parties' capital account for library materials. This transfer of assets to said party shall be subject to a claim of a portion of such assets by the Minnesota Department of Children, Families and Learning as a revision of state and federal grants arising on the withdrawal of said party. The Library shall retain title to such collections until it receives a release from the Minnesota Department of Children, Families and Learning in respect to its revision claim.

(2) All furniture and other tangible personal property (other than books and other library materials) which were originally owned by such party (or any political subdivision within the geographical territory of such said party) or which was directly paid for by such party other than through its contribution to the general revenue fund of the Library shall be transferred from the Library to such party.

6.2 Re-joining the Regional Library

A party which has withdrawn from the Library may seek to again become a party to this Agreement, but it may not do so unless all of the then parties to this Agreement agree in writing to the amendment of this Agreement to allow for the re-entry of such former party and to provide the terms and conditions upon which such former party may re-enter this Agreement as a party. One of the conditions which may apply to such former party's re-entry as a party to this Agreement may be that such party pay a re-entry fee to the Library to assist the Library in the development of its materials collection. The amount of this fee, if any, shall be determined by all of the then parties to this Agreement and it shall be in such amount as the then members deem appropriate. Members who re-join must agree to a three-year commitment of membership.

6.3 Total Termination

The Library shall continue until termination by mutual consent of the parties. Any party which has delivered written notice of its withdrawal as provided in Section 6.1, subdivision (1) shall be deemed to have consented to termination for purposes of the preceding sentence. Upon the termination of the Library, the assets of the Library shall be distributed or applied in the following order:

(a) Payment of Library debts;
(b) Delivery to each party of a collection of library materials equal to the amount of its capital accounts;
(c) Distribution of the balance of assets in proportion to each party's total contribution to the general revenue fund of the Library from the commencement of the Library to its termination.

The board shall appoint a committee to make a distribution of the assets of the Library and such committee may make such distribution wholly or

partly in kind by allotting and transferring specific assets as a part of a whole of any one distributive payment or share at current values.

6.4 Capital Shares

Upon entering this Agreement, each party agrees to contribute to the Library its collection of library materials owned by it and devoted to use for library purposes. If a party to this Agreement has formerly been a party of the Great River Regional Library, the initial valuation of its collection of library materials shall be carried forward to this Agreement. The 1969 capital account or the capital account on the date of initial membership of each party, whichever date is later, is as follows:

Benton County	$.00
Morrison County	$9,585.00
Sherburne County	$17,081.00
Stearns County	$149,945.00
Todd County	$.00
Wright County	$35,512.00
St. Cloud	$268,599.00

At the conclusion of the annual accounting, the parties' capital accounts shall be adjusted as follows:

(a) Increased by the percentage of the annual increase in the Library's collection of library materials which corresponds to that party's contribution to the annual Library budget; and,

(b) Decreased by the percentage of any decreases in the Library's collection of library materials caused by theft, loss, destruction or removal from circulation which corresponds to that party's contribution to the annual Library budget.

(c) Increased by the stated or appraised value of any gift of library materials exceeding $300 to a library located within the geographical territory of a party herein. Notwithstanding the language above, any such donation shall remain part of the permanent collection of that library, subject to circulation as permitted by the Rules and Regulations of the Library. In the event of withdrawal from the Library or termination of the Library system, such gifts shall be first applied to reduce the party's capital share.

Each party shall retain title to all other assets, including equipment, building and fixtures, that it had at the time of joining in this Agreement or any prior agreement respecting the Great River Regional Library system. In the event of withdrawal from the Library or termination of the Library system, all assets owned by a party shall continue to be their property.

Any non-collection assets owned by the Library at the time of this Agreement, or acquired thereafter, shall be and remain the property of the Library. The capital accounts of the parties shall not be adjusted to reflect the increase or decrease in the amount of such assets. Any such property owned by the Library shall be distributed to the parties only upon the total termination of the Library as provided in paragraph 6.3.

7. OTHER

7.1 Agreements with Other Bodies

The library board shall have authority to enter into agreements with other libraries or regional library systems or with other agencies or providers of library services as will in its opinion provide for efficient and economical library services in areas served by the Great River Regional Library.

7.2 Any amendment to the Agreement shall require the concurrence of at least all but two (2) of the parties to this Agreement at the time the proposed amendment is voted on with the following exception. Amendments to Article 3 will require unanimous consent.

7.3 The effective date of this Agreement shall be upon ratification provided, however, that 2.1 shall become effective on the next January 1st following ratification.

7.4 Default

In the event any party to this Agreement is in default under the terms of this Agreement, including but not limited to a failure to make payments when due, the library board may, in addition to any other remedies available to it, bring an action for specific performance to compel the performance by the defaulting party of its obligations according to this Agreement. In the event the library board brings an action to enforce any provision of this

Agreement and prevails, it shall be entitled to all its costs, disbursements and attorney's fees incurred as a result of said action.

If any party fails or refuses to contribute its allocated share of required funds, when and as the funds are required as herein set forth, time being of the essence of this requirement, the defaulting party may not exercise its voting rights pursuant to this Agreement while they are in default. If a member is more than (30) days in default, a penalty fee may be assessed. The penalty fee shall be a percentage of the amount due calculated at the treasury bill discount rate in effect on the 30th day of default. If any party is in default for a period of six (6) months, the library board may vote to terminate the defaulting party's membership in the Library. Such termination shall be treated as a voluntary termination of the defaulting party as of the date the payment was due.

BENTON COUNTY

By _____
Chairperson

By _____
~~Auditor~~
County Administrator

STEARNS COUNTY

By _____
Chairperson

By _____
Auditor

MORRISON COUNTY

By _____
Chairperson

By _____
~~Auditor~~
County Administrator

TODD COUNTY

By _____
Chairperson

By _____
Auditor

SHERBURNE COUNTY

By _____
Chairperson

By _____
Auditor

WRIGHT COUNTY

By _____
Chairperson

By _____
Auditor

AMENDMENT OF

GREAT RIVER REGIONAL LIBRARY AGREEMENT

WHEREAS, the Great River Regional Library was established and maintained in accordance with the Great River Regional Library Agreement dated September 2, 1969, and last revised on January 10, 2006, between the County of Benton, the County of Morrison, the County of Sherburne, the County of Stearns, the County of Todd and the County of Wright, each a governmental unit in the State of Minnesota.

WHEREAS, the representatives of these parties met on August 19, 2015 to discuss the Great River Regional Library Agreement and recommend that Section 3.1 of Article 3 of the Great River Regional Library Agreement be amended to remove any reference to a 3% inflationary adjustment.

NOW THEREFORE; In exercise of the power to amend said Great River Regional Library Agreement reserved to the signatory parties in Article 7.2 of the Agreement, the six (6) member counties unanimously agree to repeal, amend and modify Article 3.1 of the Great River Regional Library Agreement by substituting the following Article 3.1:

> "3.1 The Library shall operate on a calendar year basis, and a budget shall be prepared and adopted by the board for each calendar year by a vote of not less than two thirds plus one of the voting members present, copies of which shall be filed by the board with the county auditor of each participating county. Failure to pass a budget prior to August 1 of the preceding year for which the budget is being established shall mean that the budget will be the same for the next year."

In witness whereof, the County of Benton, the County of Morrison, the County of Sherburne, the County of Stearns, the County of Todd and the County of Wright have each caused this Amendment to the Great River Regional Library Agreement dated September 2, 1969 to be executed by its proper officers, to be effective the 1st day of January, 2016.

BENTON

Allen "Jake" Bauerly, Chairman

Montgomery Headley, County Administrator

STEARNS

Leigh Lenzmeier, Chairman

Randy R. Schreifels, Auditor/Treasurer

MORRISON

Kevin J. Maurer, Chairman

Deb Lowe, Auditor/Treasurer

TODD

David Kircher, Chairman

Denise Gaida, Auditor/Treasurer

SHERBURNE

Felix Schmiesing, Chairman

12-15-15

Diane Arnold, Auditor/Treasurer

WRIGHT

Michael Potter, Chairman

Robert J. Hiivala, Auditor/Treasurer