1300 St. Germain Street West
St. Cloud, MN 56301
320-650-2500 griver.org

Board of Trustees Finance Committee Meeting
Tuesday, July 21, 2026, 5:30 p.m.
St. Cloud Public Library Mississippi Room
Agenda

1.	Call to Order	5:30
2.	Adopt/Amend Agenda	5:31
3.	Approve Minutes – June 16, 2026, Meeting (Requested Action – Approve) pg 3	5:32
4.	Second Quarter 2026 Financial Report (Requested Action – Approve) pg 5	5:33
5.	GRRL 2027 Budget Proposal (Requested Action – Approve) pg 13	5:37
6.	Next Meeting – To Be Determined	5:54
7.	Adjourn	5:55

GREAT RIVER REGIONAL LIBRARY
FINANCE COMMITTEE MINUTES
June 16, 2026

Chairperson Tina Diedrick called the Great River Regional Library (GRRL) Finance Committee to order on Tues., June 16, 2026, at 5:30 p.m. in the St. Cloud Library Mississippi Room.

Members Present: Tarryl Clark, Tina Diedrick, Melissa Fee, Gregg Felber, Ed Popp

Members Excused: Tim Denny, Bobby Kasper

GRRL Staff Present: Jeannette Burkhardt, Brandi Canter, Addie Carlson, Patricia Waletzko, Nichol Wojcik

ADOPT/AMEND AGENDA
Ed Popp made a motion to adopt the agenda as presented. Seconded by Tarryl Clark, the motion carried unanimously.

APPROVAL OF MINUTES
Gregg Felber made a motion to approve the May 19, 2026, Finance Committee minutes as presented. Seconded by Melissa Fee, the motion carried unanimously.

2027 PRELIMINARY BUDGET DISCUSSION
2027 Budget & Signatory Share Scenarios
In May, the Board requested 2027 Budget options with a reduced overall increase for the Finance Committee to consider. Associate Director – Accounting Addie Carlson presented and explained four scenarios that could be applied to the final budget.

When reviewing scenario four, the Committee moved ahead to the Unassigned Fund Balance Spending & Recovery Plan Discussion.

2019-2026 Budget Analysis & Breakdown
The first graph showed an analysis for types of GRRL revenue/funding over the past eight years. The second was visual representation of the budget scenarios. The third was a breakdown of Other Revenue to show how it has changed over the last eight years; patron receipts and interest income were noted.

Addie Carlson responded to a question about the GRRL reserves level. GRRL is required to have three months in reserves. However, during this year's annual audit presentation, GRRL's auditor recommended up to six months.

The Committee discussed government spending, county budget challenges, and fiscal responsibility. Members expressed hesitation to use more reserves and concern about unknown challenges in the next year. Also included were comments about helping their colleagues to recognize that the GRRL Board wants to avoid a scenario that negatively affects staff and patrons.

When asked which scenario makes sense for library, Executive Director Brandi Canter responded that the first choice would be scenario one, the 2027 Preliminary Budget. The last choice would be scenario two, which cuts library staff and open hours. Leadership will continue evaluating hours and staff allocations when there is a vacancy to determine what is essential.

Conversation continued about showing effort towards a budget reduction without more drastic cuts and using as little reserves as possible. Committee consensus was to have management draft a final 2027 Budget with an overall increase of 2.5 percent for Finance Committee and Board approval in July.

UNASSIGNED FUND BALANCE SPENDING & RECOVERY PLAN DISCUSSION
As Addie Carlson discussed the spending and recovery plan numbers, she pointed out that the use of additional unassigned funds would require an adjustment to the current plan.

The 2019-2026 Budget Analysis & Breakdown graphs were presented next.

2027 BUDGET REQUEST – BENEFITS ADMINISTRATION PLATFORM
Associate Director – Human Resources Nichol Wojcik presented the benefits administration platform budget request. GRRL currently uses EASE for staff benefits enrollment. National Enrollment Partners (NEP) purchased EASE, which will be read-only after July 2027. Given the need to migrate, management recommends continuing with NEP and using their paid platform, Employee Navigator. There is no cost for the remainder of 2026 if GRRL migrates this year. The 2027 and 2028 price lock guarantee is $200 per month. The quote for Paylocity's benefits enrollment platform was significantly higher.

Tarryl Clark made a motion to approve the Benefits Administration Platform budget request as presented. Seconded by Ed Popp, the motion carried unanimously.

NEXT MEETING
The next Finance Committee meeting will be Tues., July 21, 2026.

ADJOURN
Melissa Fee made a motion to adjourn the meeting at 6:05 p.m. Seconded by Gregg Felber, the motion carried unanimously.

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Tina Diedrick, Chair

Great River Regional Library
Financial Report
As of June 30, 2026

		Balance, December 31, 2025:	$	10,498,481.67
		Changes to Branch Cash Balance:		75.00
		Total Balance:	**$**	**10,498,556.67**

OPERATING & CAPITAL REVENUE

Signatory Payments:					
Benton County	$	270,023.00			
Morrison County	$	264,214.00			
Sherburne County	$	733,506.00			
Stearns County	$	1,160,809.00			
Todd County	$	181,268.50			
Wright County	$	603,672.25	Total:	$	3,213,492.75
Patron Receipts:					
Branch	$	67,018.63	Total:	$	67,018.63
Other:					
Interest	$	220,639.32			
City of Sartell	$	-			
Interlibrary Loan Delivery	$	-			
Revenue Fund (MCIT & Misc. Income)	$	480.25			
St. Cloud Reimbursement	$	90,064.98			
RLBSS State Aid	$	557,550.56	Total:	$	868,735.11
Operating & Capital Revenue Total:				**$**	**4,149,246.49**

RESTRICTED REVENUE 4900 FUNDS

Legacy Grant	$	114,859.75
RLTA Grants	$	145,628.52
Minitex Last Mile Grant	$	7,000.00
Restricted Revenue Total	**$**	**267,488.27**

ASSIGNED REVENUE 5200 FUNDS

Fund Development - Collection	$	25,407.05			
Fund Development - Communications	$	9,005.65			
Fund Development - Programs & Services	$	11,257.27	Total FD:	$	45,669.97
Interlibrary Loan				$	301.16
Gift Funds - Branch				$	33,458.78
Gift Funds - Regional				$	35,556.38
Gift Funds - Designated				$	20,000.00
Revolving Fund				$	21,140.86
Sales Revenue				$	683.00
Assigned Revenue Total				**$**	**156,810.15**

Total Balance + Revenue---	**$**	**15,072,101.58**

EXPENDITURES

Operating Fund -- see attached report	$	4,935,903.73
Fund Balance Report -- see attached report		521,302.15
YTD Health Reimbursement Arrangement (HRA) Distributions	$	5,070.43
Accumulated Depreciation		90,000.00
Total Expenditures---	**$**	**5,552,276.31**
Total Balance + Revenues less Expenditures	**$**	**9,519,825.27**

Great River Regional Library
Investment Listing
As of June 30, 2026

Total Revenue including prior year Balance, less Expenditures -- **$ 9,519,825.27**

CASH AND INVESTMENTS

Checking Account - FDIC Insured		**Amount**
Old National Bank Expense		**$ 144,254.55**
Branch Cash		**$ 2,860.00**
Savings Accounts	**Rate**	**Amount**
MAGIC (Minnesota Association of Governments Investing for Counties)	3.63%	**$ 1,964,279.06**
Custodial Account		
Health Reimbursement Arrangement (MAGIC)		**$ 609,049.10**

Certificate of Deposit Investments - FDIC Insured	**Net Rate**	**CD Investment**
First Pryority Bank, - Maturity 07/17/2026	5.00%	$ 226,000.00
Financial Federal Savings Bank, TN - Maturity 01/27/2026	3.70%	$ 245,000.00
Bank of Montgomery, LA - Maturity 08/21/2026	4.25%	$ 239,000.00
First State Bank, AR - Maturity 10/02/2026	3.90%	$ 240,000.00
The Western State Bank, KS - Maturity 10/05/2026	3.90%	$ 235,000.00
Mission National Bank, CA - Maturity 10/05/2026	3.80%	$ 245,000.00
Traditional Bank, KY - Maturity 11/23/2026	3.98%	$ 230,000.00
Merrick Bank, UT - Maturity 12/07/2026	4.01%	$ 230,000.00
Farmers & Merchants Union Bank, WI - Maturity 12/17/2026	4.25%	$ 234,000.00
Maplemark Bank, TX - Maturity 02/08/2027	3.83%	$ 242,000.00
Cornerstone Bank, NE - Maturity 02/10/2027	4.10%	$ 235,000.00
Cfg Community Bank, MD - Maturity 02/11/2027	3.80%	$ 240,000.00
Gbank, NV - Maturity 03/10/2027	4.00%	$ 235,000.00
T Bank, Tx - Maturity 03/16/2027	3.75%	$ 240,000.00
Nexbank, TX - Maturity 04/21/2027	3.80%	$ 240,000.00
Sentry Bank, MN - Maturity 05/06/2027	3.85%	$ 240,000.00
Civista Bank, OH - Maturity 05/12/2027	3.84%	$ 240,000.00
First Bank of Ohio, OH - Maturity 05/17/2027	4.15%	$ 230,000.00
New Republic Bank, NC - Maturity 05/20/2027	3.77%	$ 236,000.00
American Commerical Bank & Trust, IL - Maturity 08/16/2027	4.10%	$ 230,000.00
Tab Bank, UT - Maturity 10/04/2027	3.65%	$ 232,000.00
Ponce Bank, NY - Maturity 11/12/2027	3.83%	$ 235,000.00
Total MAGIC Certificate of Deposit Investments		**$ 5,199,000.00**
Stearns Bank, NA, MN - Maturity 10/22/2026	3.80%	$ 250,000.00
Bremer Bank, N.A., MN - Maturity 10/20/2026	3.65%	$ 250,000.00
Falcon National Bank, MN - Maturity 11/1/2026	3.79%	$ 250,000.00
MidCountry Bank, MN - Maturity 02/23/2027	4.90%	$ 235,000.00
Total Local Certificates of Deposit Investments		**$ 985,000.00**

Investment Account	
Pershing/Ehler's Financial Investment Portfolio	**$ 705,382.56**

Total Deposits	$ 9,609,825.27
Accumulated Depreciation	(90,000.00)
Month End Balance	**$ 9,519,825.27**
	$ -

Submitted by Brandi Canter, Executive Director, and Addie Carlson, Associate Director, Accounting

GRRL holds a collateral agreement with BNY Mellon on behalf of Old National Bank. This agreement states that deposits held at Old National Bank are collateralized at 110% of face value. This aligns with 300 Financial Policy Chapter 5. Deposit and Investment.

GREAT RIVER REGIONAL LIBRARY

Bank Balances Investment Activity

JUNE 2026

Account Descr	Begin Mth	MTD Debit	MTD Credit	Balance
G 20-1018 CASH - MAGIC SVGS/US BANK CKG	$609,941.13	$0.00	$892.03	$609,049.10
G 10-1022 INVESTMENTS-EHLERS	$469,939.41	$235,543.03	$99.88	$705,382.56
G 10-1021 CD INVESTMENTS - LOCAL BANKS	$985,000.00	$0.00	$0.00	$985,000.00
G 10-1020 CD INVESTMENTS - MAGIC PFM	$5,434,000.00	$0.00	$235,000.00	$5,199,000.00
G 10-1018 CASH - MAGIC SVGS/US BANK CKG	$2,780,067.36	$260,253.37	$1,076,041.67	$1,964,279.06
G 10-1017 CASH - BRANCH CASH	$2,860.00	$0.00	$0.00	$2,860.00
G 10-1010 CASH - OLD NATL BANK EXP CKG	$205,334.20	$593,688.16	$654,767.81	$144,254.55
	$10,487,142.10			$9,609,825.27

Great River Regional Library
Revenue Report: Operating Capital Funds
For the Month Ended June 30, 2026

Operational Signatory Receipts:	Budget	Received	Balance	% Rec'd
Benton County	$ 544,166.00	$ 268,771.00	$ (275,395.00)	49.39%
Morrison County	526,008.00	263,004.00	$ (263,004.00)	50.00%
Sherburne County	1,460,292.00	730,146.00	$ (730,146.00)	50.00%
Stearns County	2,310,983.00	1,155,491.50	$ (1,155,492.00)	50.00%
Todd County	360,877.00	180,438.50	$ (180,439.00)	50.00%
Wright County	2,403,628.00	1,201,814.00	$ (1,201,814.00)	50.00%
Signatory Operational Receipts:	$ 7,605,954.00	$ 3,799,665.00	$ (3,806,290.00)	49.96%
Capital Signatory Receipts	**Budget**	**Received**	**Balance**	**% Rec'd**
Benton County	$ 2,504.00	$ 1,252.00	$ (1,252.00)	50.00%
Morrison County	2,420.00	1,210.00	$ (1,210.00)	50.00%
Sherburne County	6,720.00	3,360.00	$ (3,360.00)	50.00%
Stearns County	10,635.00	5,317.50	$ (5,318.00)	50.00%
Todd County	1,660.00	830.00	$ (830.00)	50.00%
Wright County	11,061.00	5,530.50	$ (5,531.00)	50.00%
Signatory Capital Receipts:	$ 35,000.00	$ 17,500.00	$ (17,501.00)	50.00%
Sub-Total Signatory Receipts:	**$ 7,640,954.00**	**$ 3,817,165.00**	**$ (3,823,791.00)**	**49.96%**
Other Receipts:	**Budget**	**Received**	**Balance**	**% Rec'd**
Unassigned Fund Balance (Cash Reserves)	$ 350,000.00	$ 350,000.00	$ -	100.00%
Unassigned Fund Balance (2023 Surplus)	139,921.00	139,921.00	$ -	100.00%
Patron Receipts	120,000.00	67,018.63	$ (52,981.37)	55.85%
Interest	325,000.00	220,639.32	$ (104,360.68)	67.89%
City of Sartell	21,700.00	21,700.00	$ -	100.00%
ILL Delivery	6,200.00	-	$ (6,200.00)	0.00%
Minitex Last Mile	7,000.00	7,000.00	$ -	100.00%
Revenue Fund	10,000.00	480.25	$ (9,519.75)	4.80%
St. Cloud Reimbursement	95,000.00	90,064.98	$ (4,935.02)	94.81%
Sub-Total Other Receipts:	**$ 1,074,821.00**	**$ 896,824.18**	**$ (177,996.82)**	**83.44%**
RLBSS State Aid Revenue	**Budget**	**Received**	**Balance**	% Rec'd
Sub-Total RLBSS State Aid*	**$ 1,858,500.00**	**$ 1,672,651.68**	**$ (185,848.32)**	90.00%

	Budget	Received	Balance	YTD % Rec'd
Total Operating/Capital Revenue:	**$ 10,574,275.00**	**$ 6,386,640.86**	**$ (4,187,636.14)**	**60.41%**

***Notes to Revenue**

2025-2026 RLBSS State Aid:

$557,550.56	9/30/2025
$ 557,550.56	10/9/2025
$ 557,550.56	2/12/2026
$ 1,672,651.68	**Total received**

Revenue received in prior calendar year(s)

2027 Revenue Received

$ -	**Total received**

GREAT RIVER REGIONAL LIBRARY
Quarterly YTD Comparative Report - QTR 2
JUNE 2026

Account	Fund	Current Budget	2026 YTD Amt	2026 YTD Balance	% YTD of Budget	2025 YTD Amt	Last Yr YTD Diff	%Last YR YTD Diff
10 GENERAL FUND								
4100 PERSONNEL								
SALARIES	10-00-4100-110	$735,693.57	$350,062.01	$385,631.56	47.6%	$353,907.16	-$3,845.15	-1.09%
SALARIES	10-20-4100-110	$4,015,022.58	$952,533.79	$3,062,488.79	23.7%	$830,941.29	$121,592.50	14.63%
SALARIES	10-30-4100-110	$96,477.73	$39,358.88	$57,118.85	40.8%	$46,066.78	-$6,707.90	-14.56%
SALARIES-RLBSS	10-20-4100-111	$1,859,198.52	$1,859,198.58	-$0.06	100.0%	$1,933,751.22	-$74,552.64	-3.86%
EE BENEFITS	10-00-4100-140	$107,750.00	$59,911.61	$47,838.39	55.6%	$71,413.93	-$11,502.32	-16.11%
EE BENEFITS	10-20-4100-140	$549,525.00	$203,866.82	$345,658.18	37.1%	$228,464.25	-$24,597.43	-10.77%
EE BENEFITS	10-30-4100-140	$21,550.00	$9,086.91	$12,463.09	42.2%	$12,894.93	-$3,808.02	-29.53%
WORKERS COMPENSATION	10-30-4100-160	$33,000.00	$28,615.00	$4,385.00	86.7%	$30,559.00	-$1,944.00	-6.36%
ER PAYROLL TAXES-PERA	10-00-4100-170	$117,729.57	$51,778.80	$65,950.77	44.0%	$52,013.55	-$234.75	-0.45%
ER PAYROLL TAXES-PERA	10-20-4100-170	$885,816.44	$428,774.73	$457,041.71	48.4%	$406,382.70	$22,392.03	5.51%
ER PAYROLL TAXES-PERA	10-30-4100-170	$15,437.06	$6,113.65	$9,323.41	39.6%	$6,897.79	-$784.14	-11.37%
ANNUAL PTO PAY/CONVERT	10-00-4100-185	$12,000.00	$11,595.81	$404.19	96.6%	$11,475.00	$120.81	1.05%
4100 PERSONNEL		$8,449,200.47	$4,000,896.59	$4,448,303.88	47.4%	$3,984,767.60	$16,128.99	0.40%
4200 SERVICES AND CONTRACTS								
REGIONAL BOARD MEETINGS	10-00-4200-210	$7,200.00	$3,845.73	$3,354.27	53.4%	$7,694.80	-$3,849.07	-50.02%
STAFF DEVELOPMENT SERVICES	10-00-4200-211	$24,500.00	$10,518.52	$13,981.48	42.9%	$11,373.82	-$855.30	-7.52%
ALL STAFF DAY TRAINING	10-00-4200-213	$7,300.00	$0.00	$7,300.00	0.0%	$593.90	-$593.90	-100.00%
MEMBERSHIPS & SUBSCRIPTIONS	10-00-4200-220	$4,000.00	$1,278.95	$2,721.05	32.0%	$529.95	$749.00	141.33%
PATRON CONTACT SERVICES	10-20-4200-235	$67,000.00	$26,522.63	$40,477.37	39.6%	$33,698.80	-$7,176.17	-21.30%
BUILDING MAINTENANCE	10-30-4200-240	$108,000.00	$106,827.24	$1,172.76	98.9%	$101,037.41	$5,789.83	5.73%
INSURANCE-CONTENTS/OTHER	10-30-4200-246	$44,700.00	$46,649.00	-$1,949.00	104.4%	$44,647.00	$2,002.00	4.48%
CATALOG SERVICES	10-20-4200-248	$106,105.00	$2,638.38	$103,466.62	2.5%	$3,579.15	-$940.77	-26.28%
AUDIT	10-30-4200-250	$27,000.00	$28,795.00	-$1,795.00	106.7%	$32,855.00	-$4,060.00	-12.36%
PUBLIC LICENSING SERVICES	10-20-4200-253	$4,820.00	$5,077.00	-$257.00	105.3%	$4,818.00	$259.00	5.38%
TELEPHONE	10-00-4200-260	$30,500.00	$13,125.30	$17,374.70	43.0%	$14,159.41	-$1,034.11	-7.30%
DELIVERY SERVICES	10-30-4200-265	$2,350.00	$1,148.85	$1,201.15	48.9%	$1,242.11	-$93.26	-7.51%
EQUIP CONTRACTS & REPAIR	10-20-4200-271	$31,000.00	$14,578.66	$16,421.34	47.0%	$11,863.57	$2,715.09	22.89%
COMMUNICATIONS & MARKETING	10-20-4200-280	$31,000.00	$18,060.11	$12,939.89	58.3%	$21,845.57	-$3,785.46	-17.33%
SALES TAX	10-00-4200-288	$4,500.00	$2,840.00	$1,660.00	63.1%	$2,373.00	$467.00	19.68%
HRIS/PAYROLL SERVICES	10-00-4200-290	$86,200.00	$33,993.44	$52,206.56	39.4%	$34,843.84	-$850.40	-2.44%
LEGAL SERVICES	10-30-4200-291	$14,000.00	$8,434.40	$5,565.60	60.3%	$2,694.33	$5,740.07	213.04%
SYSTEM DIRECTOR S FUND	10-30-4200-293	$6,500.00	$5,495.79	$1,004.21	84.6%	$5,736.13	-$240.34	-4.19%
4200 SERVICES AND CONTRACTS		$606,675.00	$329,829.00	$276,846.00	54.4%	$335,585.79	-$5,756.79	-1.72%
4300 COMMODITIES								
SUPPLIES	10-00-4300-310	$2,400.00	$694.21	$1,705.79	28.9%	$0.00	$694.21	0.00%
SUPPLIES	10-20-4300-310	$57,000.00	$20,456.21	$36,543.79	35.9%	$31,337.53	-$10,881.32	-34.72%
SUPPLIES	10-30-4300-310	$300.00	$121.85	$178.15	40.6%	$57.65	$64.20	111.36%
POSTAGE	10-30-4300-330	$15,000.00	$9,350.61	$5,649.39	62.3%	$8,093.22	$1,257.39	15.54%
4300 COMMODITIES		$74,700.00	$30,622.88	$44,077.12	41.0%	$39,488.40	-$8,865.52	-22.45%

Account	Fund	Current Budget	2026 YTD Amt	2026 YTD Balance	% YTD of Budget	2025 YTD Amt	Last Yr YTD Diff	%Last YR YTD Diff
4400 VEHICLE EXPENSES								
FLEET VEHICLE - FUEL	10-20-4400-420	$28,000.00	$14,037.74	$13,962.26	50.1%	$16,036.08	-$1,998.34	-12.46%
FLEET VEHICLES -INSURANCE	10-20-4400-430	$3,500.00	$3,408.00	$92.00	97.4%	$4,119.01	-$711.01	-17.26%
FLEET - REPAIRS & MAINT	10-20-4400-440	$11,500.00	$6,076.06	$5,423.94	52.8%	$7,459.86	-$1,383.80	-18.55%
MILEAGE REIMBURSEMENTS	10-00-4400-460	$1,000.00	$358.15	$641.85	35.8%	$326.20	$31.95	9.79%
MILEAGE REIMBURSEMENTS	10-20-4400-460	$33,000.00	$13,064.65	$19,935.35	39.6%	$17,181.22	-$4,116.57	-23.96%
4400 VEHICLE EXPENSES		$77,000.00	$36,944.60	$40,055.40	48.0%	$45,122.37	-$8,177.77	-18.12%
4500 LIBRARY MATERIALS								
BOOKS & PRINT MATERIALS	10-20-4500-510	$535,000.00	$235,292.67	$299,707.33	44.0%	$258,590.52	-$23,297.85	-9.01%
PERIODICALS	10-20-4500-520	$52,000.00	$17,614.86	$34,385.14	33.9%	$19,472.13	-$1,857.27	-9.54%
MEDIA	10-20-4500-540	$60,000.00	$24,010.10	$35,989.90	40.0%	$25,320.49	-$1,310.39	-5.18%
ELECTRONIC SERVICES	10-20-4500-560	$333,800.00	$155,586.83	$178,213.17	46.6%	$152,909.42	$2,677.41	1.75%
4500 LIBRARY MATERIALS		$980,800.00	$432,504.46	$548,295.54	44.1%	$456,292.56	-$23,788.10	-5.21%
4600 EQUIPMENT								
OPERATING EQUIPMENT	10-20-4600-610	$4,000.00	$0.00	$4,000.00	0.0%	$160.69	-$160.69	-100.00%
SMALL EQUIPMENT	10-20-4600-630	$1,500.00	$150.00	$1,350.00	10.0%	$884.70	-$734.70	-83.05%
4600 EQUIPMENT		$5,500.00	$150.00	$5,350.00	2.7%	$1,045.39	-$895.39	-85.65%
4700 CONTINGENCY								
CONTINGENCY	10-00-4700-910	$400.00	$248.59	$151.41	62.2%	$182.76	$65.83	36.02%
4700 CONTINGENCY		$400.00	$248.59	$151.41	62.2%	$182.76	$65.83	36.02%
4800 AUTOMATION OPERATING								
AUTOMATION MAINTENANCE	10-20-4800-932	$177,000.00	$64,044.50	$112,955.50	36.2%	$59,086.95	$4,957.55	8.39%
AUTOMATION EQUIPMENT	10-00-4800-933	$10,000.00	$815.60	$9,184.40	8.2%	$612.39	$203.21	33.18%
AUTOMATION EQUIPMENT	10-20-4800-933	$85,000.00	$28,704.85	$56,295.15	33.8%	$727.00	$27,977.85	3848.40%
PROFESSIONAL SERVICES	10-20-4800-935	$2,000.00	$122.50	$1,877.50	6.1%	$1,035.00	-$912.50	-88.16%
AUTOMATION SOFTWARE	10-00-4800-936	$16,000.00	$1,815.00	$14,185.00	11.3%	$372.00	$1,443.00	387.90%
AUTOMATION SOFTWARE	10-20-4800-936	$55,000.00	$9,205.16	$45,794.84	16.7%	$9,340.16	-$135.00	-1.45%
4800 AUTOMATION OPERATING		$345,000.00	$104,707.61	$240,292.39	30.4%	$71,173.50	$33,534.11	47.12%
10 GENERAL FUND		$10,539,275.47	$4,935,903.73	$5,603,371.74	46.8%	$4,933,658.37	$2,245.36	0.05%
20 CUSTODIAL FUND								
4100 PERSONNEL								
EE BENEFITS	20-00-4100-140	$21,527.03	$3,817.93	$17,709.10	17.7%	$4,975.15	-$1,157.22	-23.26%
EE BENEFITS	20-20-4100-140	$591,592.50	$1,252.50	$590,340.00	0.2%	$12,196.17	-$10,943.67	-89.73%
EE BENEFITS	20-30-4100-140	$1,000.00	$0.00	$1,000.00	0.0%	$0.00	$0.00	0.00%
4100 PERSONNEL		$614,119.53	$5,070.43	$609,049.10	0.8%	$17,171.32	-$12,100.89	-70.47%
20 CUSTODIAL FUND		$614,119.53	$5,070.43	$609,049.10	0.8%	$17,171.32	-$12,100.89	-70.47%
		$11,153,395.00	$4,940,974.16	$6,212,420.84	44.3%	$4,950,829.69	-$9,855.53	-0.20%

Great River Regional Library
Fund Balance Activity
For the Month Ended June 30, 2026

Fund Description	Program Code	Fund Balance	Monthly Receipts	YTD Expenses	Fund Balance
COMMITTED CAPITAL FUNDS	**10.05.5000.**				
Capital - Automation	710	787,940.68			787,940.68
Capital - Branch Development	720	125,213.24			125,213.24
Capital - Equipment	730	51,643.16		8,268.00	43,375.16
Capital - Vehicle	740	59,573.80			59,573.80
		$ 1,024,370.88	**$ -**	**$ 8,268.00**	**$ 1,016,102.88**
RESTRICTED FUNDS	**10.10.4900.**				
Legacy Fund 2025	940	139,173.59		137,435.41	1,738.18
Legacy Fund 2026	941	229,700.47		36,615.93	193,084.54
Legacy Fund 2027	938	-			-
Minitex Last Mile	946	7,000.00		7,000.00	-
RLTA	986	444,534.13		190,795.67	253,738.46
		$ 820,408.19	**$ -**	**$ 371,847.01**	**$ 448,561.18**
COMMITTED OTHER FUNDS	**10.40.5100.**				
Accounting Transition	890	50,000.00		8,373.00	41,627.00
AMHS System Project(s)	241	400,000.00			400,000.00
Compensated Absence Fund	983	575,920.00			575,920.00
Compensation Study	840	5,825.50			5,825.50
Computer Replacement Fund	984	67,760.22			67,760.22
Emergency Sub & Severance	880	16,897.32		2,219.00	14,678.32
Extended Hours Pilot	850	50,000.00			50,000.00
Patron Self Service	813	7,107.98			7,107.98
Payroll Fund	870	220,000.00			220,000.00
Security	831	8,740.27			8,740.27
Staff Development Services	211	1,155.57			1,155.57
		$ 1,403,406.86	**$ -**	**$ 10,592.00**	**$ 1,392,814.86**
ASSIGNED FUNDS	**10.40.5200.**	Balance 6/1/26	MTD Receipts	YTD Expenses	Balance 6/30/26
FD - Collection	816	63,609.57	924.11	2,162.77	62,370.91
FD - Communications	821	20,125.82	336.02	6,640.18	13,821.66
FD - Programs & Services	822	96,407.82	420.04	5,570.13	91,257.73
Gift Funds - Branch	820	142,850.58	4,537.95	36,789.37	110,599.16
Gift Funds - Designations	818	643,224.80		30,637.91	612,586.89
Gift Funds - Regional	819	95,341.47	3,188.30	29,945.44	68,584.33
Interlibrary Loan - Lost Materials	810	8,919.56		619.82	8,299.74
Revolving Fund	825	16,005.19	2,224.67	18,229.52	0.34
Sales Revenue	994	3,702.28		-	3,702.28
		$ 1,090,187.09	**$ 11,631.09**	**$ 130,595.14**	**$ 971,223.04**
	TOTAL	**$ 4,338,373.02**	**$ 11,631.09**	**$ 521,302.15**	**$ 3,828,701.96**

GREAT RIVER REGIONAL LIBRARY

Fund Balance Report

JUNE 2026

OBJ	Account Name	Beginning Balance	Current Month Expense	YTD Expense	Month End Balance	% YTD
10 GENERAL FUND						
05 CAPITAL BUDGET						
5000 CAPITAL COMMITTED FUNDS						
710	CAPITAL - AUTOMATION	$787,940.68	$0.00	$0.00	$787,940.68	0.00%
720	CAPITAL - BRANCH DEVELOPMENT	$125,213.24	$0.00	$0.00	$125,213.24	0.00%
730	CAPITAL - EQUIPMENT	$51,643.16	$0.00	$8,268.00	$43,375.16	16.01%
740	CAPITAL - VEHICLE	$59,573.80	$0.00	$0.00	$59,573.80	0.00%
5000 CAPITAL COMMITTED FUNDS		$1,024,370.88	$0.00	$8,268.00	$1,016,102.88	0.81%
05 CAPITAL BUDGET		$1,024,370.88	$0.00	$8,268.00	$1,016,102.88	0.81%
10 GRANTS						
4900 RESTRICTED FUNDS						
940	LEGACY FUND 2025	$139,173.59	$33,990.87	$137,435.41	$1,738.18	98.75%
941	LEGACY FUND 2026	$229,700.47	$36,634.97	$36,615.93	$193,084.54	15.94%
938	LEGACY FUND 2027	$0.00	$0.00	$0.00	$0.00	0.00%
946	MINITEX LAST MILE	$7,000.00	$0.00	$7,000.00	$0.00	100.00%
986	RLTA	$444,534.13	$65,945.76	$190,795.67	$253,738.46	42.92%
4900 RESTRICTED FUNDS		$820,408.19	$136,571.60	$371,847.01	$448,561.18	45.32%
10 GRANTS		$820,408.19	$136,571.60	$371,847.01	$448,561.18	45.32%
40 DESIGNATIONS & DONATIONS						
5100 COMMITTED FUNDS						
890	ACCOUNTING TRANSITION	$50,000.00	$0.00	$8,373.00	$41,627.00	16.75%
241	AMHS SYSTEM PROJECT(S)	$400,000.00	$0.00	$0.00	$400,000.00	0.00%
983	COMPENSATED ABSENCES	$575,920.00	$0.00	$0.00	$575,920.00	0.00%
840	COMPENSATION STUDY	$5,825.50	$0.00	$0.00	$5,825.50	0.00%
984	COMPUTER REPLACEMENT FUND	$67,760.22	$0.00	$0.00	$67,760.22	0.00%
880	EMERGENCY, SUB & SEVERANCE	$16,897.32	$0.00	$2,219.00	$14,678.32	13.13%
850	EXTENDED ACCESS PILOT	$50,000.00	$0.00	$0.00	$50,000.00	0.00%
813	PATRON SELF SERVICE	$7,107.98	$0.00	$0.00	$7,107.98	0.00%
870	PAYROLL FUND	$220,000.00	$0.00	$0.00	$220,000.00	0.00%
831	SECURITY	$8,740.27	$0.00	$0.00	$8,740.27	0.00%
211	STAFF DEVELOPMENT SERVICES	$1,155.57	$0.00	$0.00	$1,155.57	0.00%
5100 COMMITTED FUNDS		$1,403,406.86	$0.00	$10,592.00	$1,392,814.86	0.75%
5200 ASSIGNED FUNDS						
816	FD - COLLECTION	$64,533.68	$58.72	$2,162.77	$62,370.91	3.35%
821	FD - COMMUNICATIONS	$20,461.84	$1,557.10	$6,640.18	$13,821.66	32.45%
822	FD - PROGRAMS & SERVICES	$96,827.86	$0.00	$5,570.13	$91,257.73	5.75%
820	GIFT FUNDS BRANCH	$147,388.53	$8,645.14	$36,789.37	$110,599.16	24.96%
818	GIFT FUNDS DESIGNATED	$643,224.80	$11.29	$30,637.91	$612,586.89	4.76%
819	GIFT FUNDS REGIONAL	$98,529.77	$16,775.48	$29,945.44	$68,584.33	30.39%
810	INTERLIBRARY LOAN	$8,919.56	$300.00	$619.82	$8,299.74	6.95%
825	REVOLVING FUND	$18,229.86	$1,549.33	$18,229.52	$0.34	100.00%
994	SALES REVENUE	$3,702.28	$0.00	$0.00	$3,702.28	0.00%
5200 ASSIGNED FUNDS		$1,101,818.18	$28,897.06	$130,595.14	$971,223.04	11.85%
40 DESIGNATIONS & DONATIONS		$2,505,225.04	$28,897.06	$141,187.14	$2,364,037.90	5.64%
10 GENERAL FUND		$4,350,004.11	$165,468.66	$521,302.15	$3,828,701.96	11.98%
		$4,350,004.11	$165,468.66	$521,302.15	$3,828,701.96	11.98%

2027 Annual Budget Proposal

Great River Regional Library Board of Trustees

Great River Regional Library
2027 Annual Budget Proposal Summary

Operating Revenue Budget	2024 Actual	2025 Actual	2026 Budget	2027 Annual Budget Proposal Summary
Signatory Revenue	$ 7,484,115.00	$ 7,406,000.50	$ 7,605,954.00	$ 7,860,231.00
Non Signatory Revenue	3,288,888.15	3,232,159.86	2,933,321.00	2,943,749.00
Operating Revenue Total	**$ 10,773,003.15**	**$ 10,638,160.36**	**$ 10,539,275.00**	**$ 10,803,980.00**
	Dollar Change	**$ (134,842.79)**	**$ (98,885.36)**	**$ 264,705.00**
	Percent Change	**-1.25%**	**-0.93%**	**2.51%**

Operating Expenditure Budget	2024 Actual	2025 Actual	2026 Budget	2027 Annual Budget Proposal Summary
Personnel	$ 7,722,089.65	$ 7,901,827.18	$ 8,449,200.00	$ 8,608,024.00
Services & Contracts	650,936.53	589,118.30	606,675.00	613,027.00
Commodities	72,856.39	77,995.65	74,700.00	75,250.00
Fleet Vehicles	74,319.81	77,065.31	77,000.00	78,500.00
Library Materials	971,370.00	975,999.66	980,800.00	989,775.00
Equipment	4,320.24	5,096.52	5,500.00	5,500.00
Contingency	143.40	317.72	400.00	400.00
Automation	324,517.61	352,203.59	345,000.00	433,504.00
Operating Expenditure Total	**$ 9,820,553.63**	**$ 9,979,623.93**	**$ 10,539,275.00**	**$ 10,803,980.00**
	Dollar Change	**$ 159,070.30**	**$ 559,651.07**	**$ 264,705.00**
	Percent Change	**1.62%**	**5.61%**	**2.51%**

Capital Revenue Budget	2024 Actual	2025 Actual	2026 Budget	2027 Annual Budget Proposal Summary
Signatory Capital Revenue Total	**$ 30,000.00**	**$ 35,000.25**	**$ 35,000.00**	**$ 35,000.00**
	Dollar Change	**$ 5,000.25**	**$ (0.25)**	**$ -**
	Percent Change	**16.67%**	**0.00%**	**0.00%**

Capital Expenditure Budget	2024 Actual	2025 Actual	2026 Budget	2027 Annual Budget Proposal Summary
Total Capital	**$ 96,921.74**	**$ 42,479.00**	**$ 35,000.00**	**$ 35,000.00**
			Dollar Change	**$ -**
			Percent Change	**0.00%**

	2024 Actual	2025 Actual	2026 Budget	2027 Annual Budget Proposal Summary
Total Operating & Capital	**$ 9,917,475.37**	**$ 10,022,102.93**	**$ 10,574,275.00**	**$ 10,838,980.00**
			Dollar Change	**$ 264,705.00**
			Percent Change	**2.50%**

Revenue Budget	**$ 10,838,980.00**
Expenditure Budget	**$ 10,838,980.00**
Balanced	**$ -**

Great River Regional Library
2027 Annual Budget Proposal

Operating Revenue Budget	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
County					
Benton	$ 537,890.00	$ 525,994.00	$ 544,166.00	$ 14,215.00	$ 558,381.00
Morrison	517,025.00	512,922.00	526,008.00	8,335.00	534,343.00
Sherburne	1,458,316.00	1,427,713.25	1,460,292.00	35,774.00	1,496,066.00
Stearns	2,300,524.00	2,249,424.25	2,310,983.00	69,961.00	2,380,944.00
Todd	348,368.00	346,269.00	360,877.00	6,594.00	367,471.00
Wright	2,321,992.00	2,343,678.00	2,403,628.00	119,398.00	2,523,026.00
Subtotal - Signatory	**$ 7,484,115.00**	**$ 7,406,000.50**	**$ 7,605,954.00**	**$ 254,276.00**	**$ 7,860,231.00**
	Dollar Change	**$ (78,114.50)**	**$ 199,953.50**		**$ 254,277.00**
	Percent Change	**-1.04%**	**2.70%**		**3.34%**

Non-Signatory	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
FY State Aid - RLBSS	$ 1,912,811.29	$ 1,928,752.98	$ 1,858,500.00	$ 63,249.00	$ 1,921,749.00
St. Cloud Reimbursement	89,355.13	94,321.09	95,000.00	13,000.00	108,000.00
City of Sartell	20,825.06	21,057.97	21,700.00	505.00	22,205.00
Unassigned Fund Balance (Surplus designation)	407,350.00	389,000.00	350,000.00	-	350,000.00
Unassigned Fund Balance (Spend down plan)	200,711.00	233,744.00	139,921.00	(76,326.00)	63,595.00
Patron Receipts	124,005.64	129,480.37	120,000.00	10,000.00	130,000.00
Interest	515,718.75	419,007.94	325,000.00	-	325,000.00
ILL Delivery	6,200.00	6,200.00	6,200.00	-	6,200.00
Minitex Last Mile Grant	7,000.00	7,000.00	7,000.00	-	7,000.00
Revenue Fund	4,911.28	3,595.51	10,000.00	-	10,000.00
Sub Total - Non Signatory	**$ 3,288,888.15**	**$ 3,232,159.86**	**$ 2,933,321.00**	**$ 10,428.00**	**$ 2,943,749.00**
	Dollar Change	**$ (56,728.29)**	**$ (298,838.86)**		**$ 10,428.00**
	Percent Change	**-1.72%**	**-9.25%**		**0.36%**

Great River Regional Library
2027 Annual Budget Proposal

Operating Revenue Total	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
	$ 10,773,003.15	$ 10,638,160.36	$ 10,539,275.00	$ 264,704.00	$ 10,803,980.00
	Dollar Change	$ (134,842.79)	$ (98,885.36)		$ 264,705.00
	Percent Change	-1.25%	-0.93%		2.51%

Capital Revenue Budget	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
County					
Benton	$ 2,156.00	$ 2,486.00	$ 2,504.00	$ (18.00)	$ 2,486.00
Morrison	2,072.00	2,424.00	2,421.00	(42.00)	2,379.00
Sherburne	5,846.00	6,747.25	6,720.00	(58.00)	6,662.00
Stearns	9,222.00	10,631.00	10,634.00	(32.00)	10,602.00
Todd	1,396.00	1,636.00	1,661.00	(25.00)	1,636.00
Wright	9,308.00	11,076.00	11,061.00	174.00	11,235.00
Capital Revenue Total	$ 30,000.00	$ 35,000.25	$ 35,000.00	$ (1.00)	$ 35,000.00
	Dollar Change	$ 5,000.25	$ (0.25)		$ -
	Percent Change	16.67%	0.00%		0.00%

Operating & Capital Revenue Total	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
	$ 10,803,003.15	$ 10,673,160.61	$ 10,574,275.00	$ 264,703.00	$ 10,838,980.00
	Dollar Change	$ (129,842.54)	$ (98,885.61)		$ 264,705.00
	Percent Change	-1.20%	-0.93%		2.50%

Great River Regional Library
2027 Annual Budget Proposal

Operating Expenditure Budget					
4100 Personnel	**2024 Actual**	**2025 Actual**	**2026 Budget**	**Incr/Decr from 2026 to 2027**	**2027 Annual Budget Proposal**
Subtotal Personnel	$ 7,722,089.65	$ 7,901,827.18	8,449,200.00	$ 158,824.00	$ 8,608,024.00
Total - Personnel	$ 7,722,089.65	$ 7,901,827.18	$ 8,449,200.00	$ 158,824.00	$ 8,608,024.00
			Dollar Change		$ 158,824.00
			Percent Change		1.88%

4200 Services and Contracts	**2024 Actual**	**2025 Actual**	**2026 Budget**	**Incr/Decr from 2026 to 2027**	**2027 Annual Budget Proposal**
210 Regional Board Meetings	$ 8,418.41	$ 13,793.79	$ 7,200.00	$ 3,800.00	$ 11,000.00
211 Staff Development Services	14,645.56	20,821.01	24,500.00	-	24,500.00
213 All Staff Day Training	7,360.31	7,043.90	7,300.00	-	7,300.00
220 Library Memberships	4,414.97	2,739.95	4,000.00	-	4,000.00
235 Patron Contact Services	70,564.62	68,621.53	67,000.00	1,500.00	68,500.00
240 GRRL Building Maint./Lease	168,972.44	102,703.85	108,000.00	700.00	108,700.00
246 Insurance	41,951.00	44,647.00	44,700.00	2,000.00	46,700.00
248 Catalog Services	93,878.37	100,100.00	106,105.00	(105.00)	106,000.00
250 Audit	24,365.00	32,855.00	27,000.00	-	27,000.00
253 Public Licensing Services	4,818.00	4,818.00	4,820.00	257.00	5,077.00
260 Telephone Services	30,180.08	27,527.24	30,500.00	-	30,500.00
265 Delivery Services	2,055.26	2,138.46	2,350.00	-	2,350.00
271 Equipment Contracts & Repair	27,601.36	29,563.89	31,000.00	-	31,000.00
280 Communications & Marketing	29,991.33	30,883.68	31,000.00	-	31,000.00
288 Sales Tax	4,299.00	5,070.00	4,500.00	500.00	5,000.00
290 HRIS/Payroll Services	96,794.45	77,439.10	86,200.00	(2,300.00)	83,900.00
291 Legal Services	13,785.49	12,330.64	14,000.00	-	14,000.00
293 System Directors Fund	6,840.88	6,021.26	6,500.00	-	6,500.00
Total Services & Contracts	$ 650,936.53	$ 589,118.30	$ 606,675.00	$ 6,352.00	$ 613,027.00
			Dollar Change		$ 6,352.00
			Percent Change		1.05%

Great River Regional Library
2027 Annual Budget Proposal

4300 Commodities	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
310 Supplies	$ 58,223.20	$ 62,792.16	$ 59,700.00	$ 300.00	$ 60,000.00
330 Postage	14,633.19	15,203.49	15,000.00	250.00	15,250.00
Total Commodities	**$ 72,856.39**	**$ 77,995.65**	**$ 74,700.00**	**$ 550.00**	**$ 75,250.00**
			Dollar Change		**$ 550.00**
			Percent Change		**0.74%**

4400 Fleet Vehicles	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
420 Fleet Vehicle Fuel	$ 26,872.74	$ 26,211.70	$ 28,000.00	$ -	$ 28,000.00
430 Fleet Vehicle Insurance	3,365.00	4,119.01	3,500.00	-	3,500.00
440 Fleet Repairs & Maint.	9,673.91	12,999.08	11,500.00	500.00	12,000.00
460 Mileage Reimbursements	34,408.16	33,735.52	34,000.00	1,000.00	35,000.00
Total Vehicle	**$ 74,319.81**	**$ 77,065.31**	**$ 77,000.00**	**$ 1,500.00**	**$ 78,500.00**
			Dollar Change		**$ 1,500.00**
			Percent Change		**1.95%**

4500 Library Materials	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
510 Print	$ 528,534.42	$ 526,542.88	$ 535,000.00	$ -	$ 535,000.00
520 Periodicals	51,024.63	53,243.45	52,000.00	1,000.00	53,000.00
540 Media	57,321.73	58,954.25	60,000.00	(1,000.00)	59,000.00
560 Electronic Services	334,489.22	337,259.08	333,800.00	8,975.00	342,775.00
Total Library Materials	**$ 971,370.00**	**$ 975,999.66**	**$ 980,800.00**	**$ 8,975.00**	**$ 989,775.00**
			Dollar Change		**$ 8,975.00**
			Percent Change		**0.92%**

Great River Regional Library
2027 Annual Budget Proposal

4600 Equipment	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
610 Operating Equipment	$ 3,082.35	$ 3,303.88	$ 4,000.00	$ -	$ 4,000.00
630 Small Equipment	1,237.89	1,792.64	1,500.00	-	1,500.00
Total Equipment	**$ 4,320.24**	**$ 5,096.52**	**$ 5,500.00**	**$ -**	**$ 5,500.00**
			Dollar Change		**$ -**
			Percent Change		**0.00%**

4700 Contingency	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
910 Contingency	$ 143.40	$ 317.72	$ 400.00	$ -	$ 400.00
Total Contingency	**$ 143.40**	**$ 317.72**	**$ 400.00**	**$ -**	**$ 400.00**
			Dollar Change		**$ -**
			Percent Change		**0.00%**

4800 Automation	2024 Actual	2025 Actual	2026 Budget	Incr/Decr from 2026 to 2027	2027 Annual Budget Proposal
932 Maintenance	$ 194,115.89	$ 235,113.16	$ 177,000.00	$ 55,282.00	$ 232,282.00
933 Equipment	75,692.05	50,108.96	95,000.00	4,500.00	99,500.00
935 Professional Services	3,155.00	3,419.47	2,000.00	500.00	2,500.00
936 Software	51,554.67	63,562.00	71,000.00	28,222.00	99,222.00
Total Automation	**$ 324,517.61**	**$ 352,203.59**	**$ 345,000.00**	**$ 88,504.00**	**$ 433,504.00**
			Dollar Change		**$ 88,504.00**
			Percent Change		**25.65%**
Total Operating Expenditure Budget	**$ 9,820,553.63**	**$ 9,979,623.93**	**$ 10,539,275.00**	**$ 264,705.00**	**$ 10,803,980.00**
			Dollar Change		**$ 264,705.00**
			Percent Change		**2.51%**

Revenue Budget		**$ 10,803,980.00**
Expenditure Budget		**$ 10,803,980.00**
Balanced		**$ -**

Great River Regional Library
2027 Annual Budget Proposal

Capital Expenditure Budget					
5000 Capital	**2024 Actual**	**2025 Actual**	**2026 Budget**	**Incr/Decr from 2026 to 2027**	**2027 Annual Budget Proposal**
710 Automation	$ 10,736.52	$ -	$ -	$ -	$ -
720 Branch Development	28,022.22	-	-	-	-
730 Equipment	16,163.00	-	-	-	-
740 Fleet Vehicle	42,000.00	42,479.00	35,000.00	-	35,000.00
Total Capital	**$ 96,921.74**	**$ 42,479.00**	**$ 35,000.00**	**$ -**	**$ 35,000.00**
			Dollar Change		**$ -**
			Percent Change		**0.00%**

Total Operating & Capital Expenditure Budget	**$ 9,917,475.37**	**$ 10,022,102.93**	**$ 10,574,275.00**	**$ 264,705.00**	**$ 10,838,980.00**
			Dollar Change		**$ 264,705.00**
			Percent Change		**2.50%**

Revenue Budget		**$ 10,838,980.00**
Balanced		**$ -**

Great River Regional Library
2027 Annual Budget Proposal
Signatory Share Factor Table

Formula:	1/3 Population	1/3 Registered Borrowers	1/3 Net Tax Capacity
	33%	33%	33%

Operating
$ 7,860,231

County	Population	% Population Share	$ Population Share	Registered Users	% Users Share	$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Levy Rate as share of Tax Capacity
Benton	41,882	7 99%	$ 209,413	6,625	6.87%	$ 179,870	$ 57,554,796	6.45%	$ 169,098	7.10%	$ 558,381	$ 13 33	0.97%
Morrison	34,519	6.59%	172,597	6,883	7.13%	186,875	59,519,580	6.67%	174,871	6.80%	534,343	15.48	0.90%
Sherburne	103,059	19.67%	515,301	17,479	18.11%	474,559	172,293,552	19 32%	506,206	19.03%	1,496,066	14.52	0.87%
Stearns	163,999	31.30%	820,005	30,065	31.15%	816,271	253,457,021	28.42%	744,668	30.29%	2,380,944	14.52	0.94%
Todd	25,956	4 95%	129,782	3,900	4.04%	105,886	44,861,106	5.03%	131,804	4.68%	367,471	14.16	0.82%
Wright	154 594	29.50%	772,979	31 551	32.69%	856,616	304,090,082	34.10%	893,430	32.10%	2,523,026	16 32	0.83%
Total	**524,009**	**100%**	**$ 2,620,077**	**96,503**	**100%**	**$ 2,620,077**	**$ 891,776,137**	**100%**	**$ 2,620,077**	**100%**	**$ 7,860,231**	**$ 15.00**	**0.88%**
	2024			**2025**			**2026**						
Weight	**33.33%**			**33.33%**			**33.33%**						

Capital
$ 35,000

County	Population	% Population Share	$ Population Share	Registered Users	% Users Share	$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Levy Rate as share of Tax Capacity
Benton	41,882	7 99%	$ 932	6,625	6.87%	$ 801	$ 57,554,796	6.45%	$ 753	7.10%	$ 2,486	$ 0.06	0.004%
Morrison	34,519	6.59%	769	6,883	7.13%	832	59,519,580	6.67%	779	6.80%	2,379	0.07	0.004%
Sherburne	103,059	19.67%	2,295	17,479	18.11%	2,113	172,293,552	19 32%	2,254	19.03%	6,662	0.06	0.004%
Stearns	163,999	31.30%	3,651	30,065	31.15%	3,635	253,457,021	28.42%	3,316	30.29%	10,602	0.06	0.004%
Todd	25,956	4 95%	578	3,900	4.04%	471	44,861,106	5.03%	587	4.68%	1,636	0.06	0.004%
Wright	154,594	29.50%	3,442	31 551	32.69%	3,814	304,090,082	34.10%	3,978	32.10%	11,235	0.07	0.004%
Total	**524,009**	**100%**	**$ 11,667**	**96,503**	**100%**	**$ 11,667**	**$ 891,776,137**	**100%**	**$ 11,667**	**100%**	**$ 35,000**	**$ 0.07**	**0.004%**

County	2027 Operating	2027 Capital	2027 Total	County	2026 Operating	2026 Capital	2026 Total	County	Operating Change	Capital Change	Total Change	Total % Change
Benton	$ 558,381	$ 2,486	$ 560,868	Benton	$ 544,166	$ 2,504	$ 546,670	Benton	$ 14,215	$ (18)	$ 14,198	2.597%
Morrison	534,343	2,379	536,722	Morrison	526,008	2,420	528,428	Morrison	8,335	(41)	8,294	1.570%
Sherburne	1,496,066	6,662	1,502,727	Sherburne	1,460,292	6,720	1,467,012	Sherburne	35,774	(58)	35,715	2.435%
Stearns	2,380,944	10,602	2,391,546	Stearns	2,310,983	10,634	2,321,617	Stearns	69,961	(32)	69,929	3.012%
Todd	367,471	1,636	369,108	Todd	360,877	1,661	362,538	Todd	6,594	(25)	6,570	1.812%
Wright	2,523,026	11,235	2,534,260	Wright	2,403,628	11,061	2,414,689	Wright	119,398	174	119,571	4.952%
Total	**$ 7,860,231**	**$ 35,000**	**$ 7,895,231**	**Total**	**$ 7,605,954**	**$ 35,000**	**$ 7,640,954**	**Total**	$ 254,277	$ -	$ 254,277	3.328%