

1300 St. Germain Street West
St. Cloud, MN 56301
320-650-2500 griver.org

Board of Trustees Finance Committee Meeting
Tuesday, June 24, 2025, 5:30 p.m.
St. Cloud Public Library Mississippi Room
Agenda

- | | |
|--|------|
| 1. Call to Order | 5:30 |
| 2. Adoption/Amendment of Agenda | 5:31 |
| 3. Approval of Minutes – May 20, 2025, Meeting (Requested Action – Approve) pg 3 | 5:32 |
| 4. Ehlers Public Finance Advisors Information & Discussion pg 5 | 5:33 |
| 5. 2026 Preliminary Budget Proposal (Requested Action – Approve) pg 19 | 5:45 |
| 6. Next Meeting – July 15, 2025 | 6:14 |
| 7. Adjournment | 6:15 |

**GREAT RIVER REGIONAL LIBRARY
FINANCE COMMITTEE MINUTES
May 20, 2025**

Chairperson Tina Diedrick called the Great River Regional Library (GRRL) Finance Committee to order on Tuesday, May 20, 2025, at 5:05 p.m. in the St. Cloud Public Library Mississippi Room.

Members Present: Tim Denny, Tina Diedrick, Jayne Dietz, Gregg Felber, Bobby Kasper, Ed Popp

Members Excused: Tarryl Clark

GRRL Staff Present: Amy Anderson, Karen Pundsack, Patricia Waletzko

ADOPTION/AMENDMENT OF AGENDA

Ed Popp made a motion to adopt the agenda as presented. Seconded by Tim Denny, the motion carried unanimously.

APPROVAL OF MINUTES

Bobby Kasper made a motion to approve the Mar. 18, 2025, Finance Committee meeting minutes as presented. Seconded by Jayne Dietz, the motion carried unanimously.

FIRST QUARTER 2025 FINANCIAL REPORT

Associate Director – Accounting Amy Anderson pointed out the following financial report items:

- Patron receipts include the final Revenue Recapture payment for lost materials. GRRL opted out of this program until it becomes cost effective again.
- MAGIC savings are earning 4.34 percent as of March 31 compared to 5.33 percent at the same time last year. The certificate of deposit portfolio average is 4.74 percent. Interest rates are trending down, but continue to be strong.
- Personnel expenses are similar to this time last year. Regional board expenses have increased due to the Youth Advisory Council and additional meetings for Strategic Planning. Building maintenance is down significantly due to cost savings associated with the 2025 St. Cloud Library lighting project.

Ed Popp made a motion to approve the First Quarter 2025 Financial Report as presented. Seconded by Tim Denny, the motion carried unanimously.

2026 PRELIMINARY BUDGET PROPOSAL

Preliminary 2026 Budget numbers include the approved increase to the patron contact services line and known Regional Library Basic System Support (RLBSS) funding amount. RLBSS is \$32,600 less than in 2025. The interest income line remained the same. The revenue lines show decreased reserves use as part of the Unassigned Fund Balance spend down plan, and the 2026 surplus designation is less than in 2025. For 2026, there is an overall budget increase of 0.42 percent. Amy Anderson reviewed the Signatory Share Factor Table that reflects a contribution increase for all GRRL signatories.

The Committee and staff discussed potential fluctuations in the budgeted numbers as well as the Unassigned Fund Balance and planned spend down. Executive Director Karen Pundsack explained there was a calculation change because of GASB requirement changes related to how compensated absences

are recorded. Significant discussion took place about potential state budget cuts and what funding the counties may be responsible for as a result.

The Committee took no action on the 2026 Preliminary Budget. They will meet in June when more state budget information may be available.

ANNUAL REVIEW OF THE UNASSIGNED FUND BALANCE

GRRL's Unassigned Fund Balance is reviewed each year as part of the annual audit. Amy Anderson explained the calculations used to determine the Dec. 31, 2024, adjusted fund balance of \$3,428,190. This dollar amount is 3.92 months of available reserves.

After brief discussion, Ed Popp made a motion to approve the Unassigned Fund Balance annual review as presented. Seconded by Bobby Kasper, the motion carried unanimously.

NEXT MEETING

The next Finance Committee meeting will be Tuesday, Jun. 24, 2025.

ADJOURNMENT

Tina Diedrick adjourned the meeting at 5:32 p.m.

Tina Diedrick, Chair



Ehlers Public Finance Advisors Discussion

Submitted by Karen Pundsack, Executive Director

Amy Anderson, Associate Director – Accounting

BOARD ACTION REQUESTED

☐ Information

☒ Discussion

☐ Action Requested

RECOMMENDATION

A discussion about the products and services offered by Ehlers Public Finance Advisors (Ehlers) as compared to the MAGIC Fund.

BACKGROUND INFORMATION

☒ Supporting Documents Attached

- Ehlers Public Finance Advisors Introductory Overview

GRRL met with Ryan Miles from Ehlers to learn more about their investment services and portfolio management experience.

GRRL currently uses the Minnesota Association of Governments Investing for Counties (MAGIC) for its portfolio management. The organization has held funds with the MAGIC fund since 2011.

Ehlers specializes in working with public entities to maximize their investment portfolio. They are registered investment advisors with over \$3 billion of investments in Minnesota, Wisconsin, and Illinois.

FINANCIAL IMPLICATIONS

Estimated Cost:

Funding Source:

Budgeted: ☐ Yes ☐ No ☒ N/A

ACTION

☐ Passed

☐ Failed

☐ Tabled



Building A Relationship With:

Great River Regional Library

Pioneers in Public Finance: *It's Who We Are.*

80+ Advisors,
Analysts, Consultants
& Service
Professionals - all
dedicated to helping
our clients' visions
become reality

100% employee-owned
via ESOP by ALL staff
with 1+ year of
service

Over 65 years in
business with fully-
staffed offices in
Roseville, Minnesota &
Waukesha, Wisconsin

An independent
fiduciary bound to
always place your best
interests above our
own

About Ehlers Investments

- SEC Registered Investment Adviser (est. 2007)
- More than \$3 billion in Assets Under Management (AUM)¹
- 280+ clients and 600+ separately managed accounts
- Focus on client-centric fixed income solutions

Investable
Cash Assets

Bond Proceeds
& Escrow
Bidding Agent

Banking
Services
Evaluations &
RFPs

¹ As of April 30, 2025

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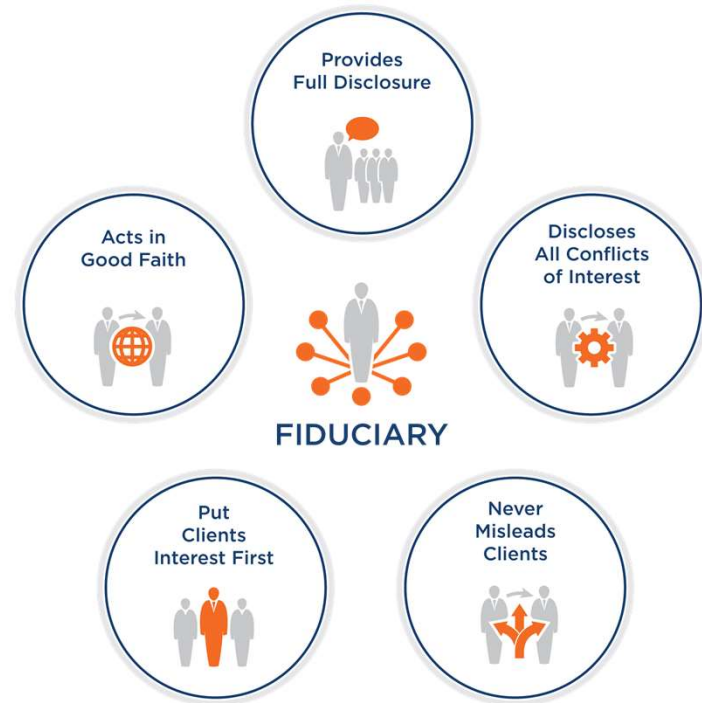
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What is a Registered Investment Advisor?

- Your Investment Fiduciary
 - Duty of Loyalty
 - Duty of Care
 - Act in Your Best Interests
- Extension of your Finance Department
- Always Your Partner



Why Ehlers Investments?

PUBLIC SECTOR FOCUS

- Investment solutions tailored to needs of governmental investors
- Unique insight into best practices - general assets and bond proceeds

FIERCELY INDEPENDENT

- Fiduciary duty to our clients
- Seek out what's best for you

FEE ONLY PRICING

- Transparent AUM fee structure - no commissions or transactional fees
- Hourly or flat-rate fees for other services

FULLY INTEGRATED SERVICES

- Team of collaborative experts to navigate all facets of public finance
- Support your finance team with experts in multiple areas

Our Scope of Services

1

ANALYSIS & DEVELOPMENT

- Review current portfolios & policies
- Complete credit analysis
- Develop cash flow forecast
- Draft new policies to align with community goals
- Create investment strategies supporting cash flow needs

2

IMPLEMENTATION

- Build investment portfolio based on approved policy & analysis
- Monitor portfolio performance
- Rebalance & adjust asset mix (as needed)
- Deliver monthly performance & benchmark reporting

3

COMPLIANCE

- Examine & adjust portfolio characteristics to maintain IRS, state statute & internal policy compliance
- Collaborate with Ehlers' Arbitrage Consultants to:
 - Develop Arbitrage strategy
 - Complete necessary reporting
 - Conduct rebate analysis

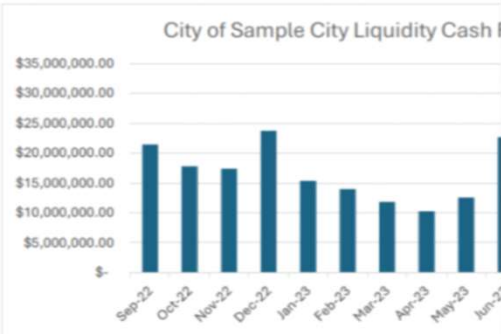
Robust Reporting & Analysis

CITY OF SAMPLE CITY - Liquidity Analysis

The following chart reflects the City's liquid funds over a 22-month period from September 2022 through June 2024. This data excludes any funds that have defined timelines and spend down requirements associated with them.

Key highlights from the City's liquidity analysis include:

- Largest net outflow of liquid funds for any month was in December 2022.
- Lowest combined liquid fund balance for any month in the period was in April 2023.
- Lowest combined liquid fund balance for the past 12-month period was in April 2023.
- There is seasonality with the City's funds with June and November marking the low points.



*Source: Checking & 4M Fund Statements dated September 2022 - June 2024

Holdings Report

Account: Sample Account
Period: 12/31/2024

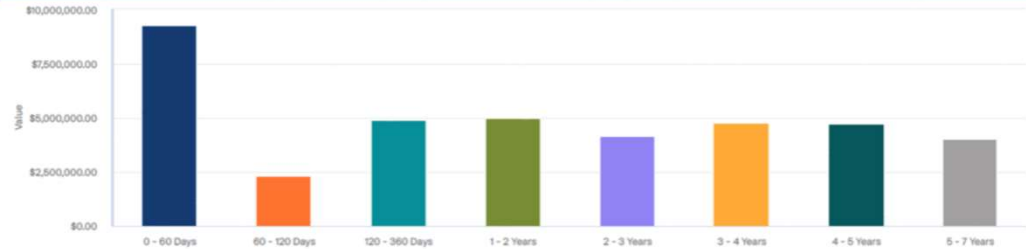


Allocation Overview



	Market Value	Allocation
Money Market-Taxable	\$10,596.95	0.03 %
Agency Bond	\$13,642,570.00	35.92 %
CD	\$2,960,417.35	7.79 %
Municipal Bond	\$12,384,781.13	32.81 %
Treasury Bond	\$8,980,316.42	23.65 %
Total:	\$37,978,681.65	100.00 %

Maturity Period



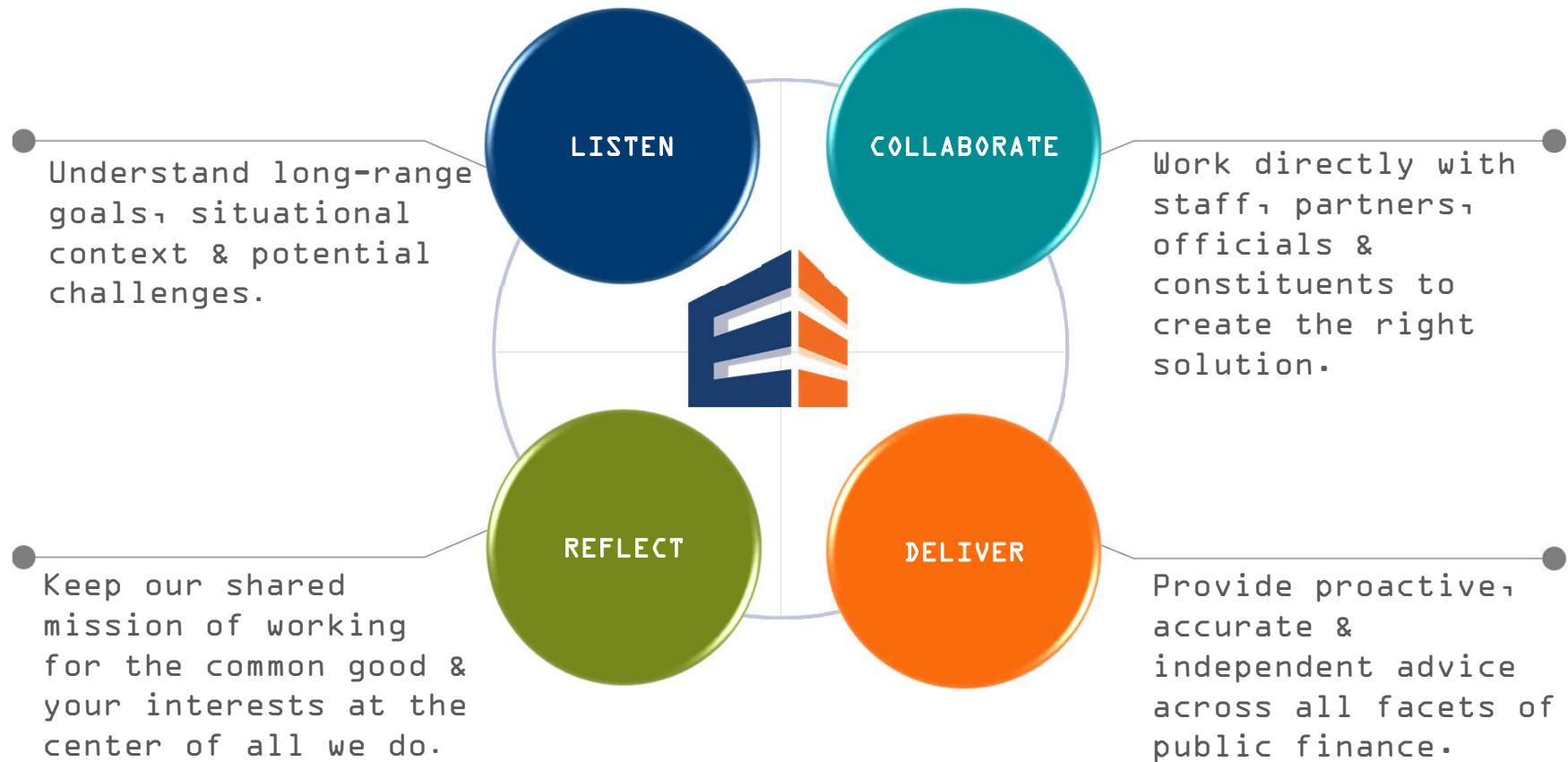
Our Approach: *It's How We Work.*

Fiercely Independent. Fully Integrated.



Working as one team for your benefit...

Consider Ehlers: *We Are Client Value Defined.*



We would be privileged to serve the GRRL!

Important Disclosure

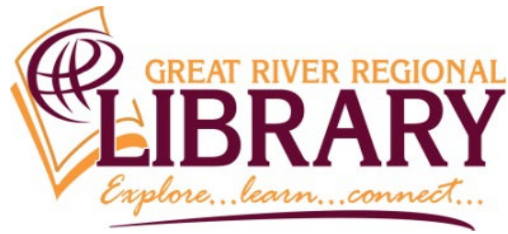
Ehlers is the joint marketing name of the following affiliated businesses (collectively, the "Affiliates"): Ehlers & Associates, Inc. ("EA"), a municipal advisor registered with the Municipal Securities Rulemaking Board ("MSRB") and the Securities and Exchange Commission ("SEC"); Ehlers Investment Partners, LLC ("EIP"), an SEC registered investment adviser; and Bond Trust Services Corporation ("BTS"), a holder of a limited banking charter issued by the State of Minnesota.

Where an activity requires registration as a municipal advisor pursuant to Section 15B of the Exchange Act of 1934 (Financial Management Planning and Debt Issuance & Management), such activity is or will be performed by EA; where an activity requires registration as an investment adviser pursuant to the Investment Advisers Act of 1940 (Investments and Treasury Management), such activity is or will be performed by EIP; and where an activity requires licensing as a bank pursuant to applicable state law (paying agent services shown under Debt Issuance & Management), such activity is or will be performed by BTS. Activities not requiring registration may be performed by any Affiliate.

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June 24, 2025



2026 Annual Preliminary Budget

Great River Regional Library Board of Trustees

Great River Regional Library
2026 Annual Preliminary Budget Summary

Operating Revenue Budget	2023 Actual	2024 Actual	2025 Budget	2026 Annual Preliminary Budget Summary
Signatory Revenue	\$ 7,600,950.00	\$ 7,484,115.00	\$ 7,406,000.00	\$ 7,605,954.00
Non Signatory Revenue	2,813,180.19	3,288,888.15	3,089,544.00	2,933,321.00
Operating Revenue Total	\$ 10,414,130.19	\$ 10,773,003.15	\$ 10,495,544.00	\$ 10,539,275.00
	Dollar Change	\$ 358,872.96	\$ (277,459.15)	\$ 43,731.00
	Percent Change	3.45%	-2.58%	0.42%

Operating Expenditure Budget				
Personnel	\$ 7,646,509.84	\$ 7,722,089.65	\$ 8,443,300.00	\$ 8,449,200.00
Services & Contracts	606,302.00	650,936.53	585,045.00	606,675.00
Commodities	81,178.59	72,856.39	73,700.00	74,700.00
Fleet Vehicles	67,183.73	74,319.81	73,100.00	77,000.00
Library Materials	967,370.00	971,370.00	976,000.00	980,800.00
Equipment	3,000.87	4,320.24	6,000.00	5,500.00
Contingency	337.46	143.40	400.00	400.00
Automation	362,051.74	324,517.61	338,000.00	345,000.00
Operating Expenditure Total	\$ 9,733,934.23	\$ 9,820,553.63	\$ 10,495,545.00	\$ 10,539,275.00
	Dollar Change	\$ 86,619.40	\$ 674,991.37	\$ 43,730.00
	Percent Change	0.89%	6.87%	0.42%

Capital Revenue Budget				
Signatory Capital Revenue Total	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00
	Dollar Change	\$ -	\$ 5,000.00	\$ -
	Percent Change	0.00%	16.67%	0.00%

Capital Expenditure Budget				
Total Capital	\$ 79,504.19	\$ 96,921.94	\$ 35,000.00	\$ 35,000.00
	Dollar Change		\$ -	
	Percent Change		0.00%	

Revenue Budget	\$ 10,574,275.00
Expenditure Budget	\$ 10,574,275.00
Balanced	\$ -

**Great River Regional Library
2026 Annual Preliminary Budget**

Operating Revenue Budget	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
<u>County</u>					
Benton	555,284.00	537,890 00	525,994.00	18,172.00	544,166.00
Morrison	525,918.00	517,025 00	512,922.00	13,086.00	526,008.00
Sherburne	1,458,405.00	1,458,316 00	1,427,712.00	32,580.00	1,460,292.00
Stearns	2,368,582.00	2,300,524 00	2,249,424.00	61,559.00	2,310,983.00
Todd	356,739.00	348,368 00	346,269.00	14,608.00	360,877.00
Wright	2,336,022.00	2,321,992 00	2,343,678.00	59,950.00	2,403,628.00
Subtotal - Signatory	\$ 7,600,950.00	\$ 7,484,115.00	\$ 7,406,000.00	\$ 199,954.00	\$ 7,605,954.00
	Dollar Change	\$ (116,835.00)	\$ (78,115.00)		\$ 199,954.00
	Percent Change	-1.54%	-1.04%		2.70%

Non-Signatory	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
FY State Aid - RLBSS	1,673,974.56	1,912,811 29	1,891,100.00	(32,600.00)	1,858,500.00
St. Cloud Reimbursement	49,668.18	89,355.13	92,000.00	3,000.00	95,000.00
City of Sartell	18,500.00	20,825 06	20,500.00	1,200.00	21,700.00
Unassigned Fund Balance (Surplus designation)	313,860.00	407,350 00	389,000.00	(39,000.00)	350,000.00
Unassigned Fund Balance (Spend down plan)	230,000.00	200,711 00	233,744.00	(93,823.00)	139,921.00
Patron Receipts	114,749.75	124,005.64	110,000.00	10,000.00	120,000.00
Interest	383,975.85	515,718.75	325,000.00	-	325,000.00
ILL Delivery	6,200.00	6,200 00	6,200.00	-	6,200.00
Minitex Last Mile Grant	7,000.00	7,000 00	7,000.00	-	7,000.00
Revenue Fund	15,251.85	4,911 28	15,000.00	(5,000.00)	10,000.00
Sub Total - Non Signatory	\$ 2,813,180.19	\$ 3,288,888.15	\$ 3,089,544.00	\$ (156,223.00)	\$ 2,933,321.00
	Dollar Change	\$ 475,707.96	\$ (199,344.15)		\$ (156,223.00)
	Percent Change	16.91%	-6.06%		-5.06%

Operating Revenue Total	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
	\$ 10,414,130.19	\$ 10,773,003.15	\$ 10,495,544.00	\$ 43,731.00	\$ 10,539,275.00
	Dollar Change	\$ 358,872.96	\$ (277,459.15)		\$ 43,731.00
	Percent Change	3.45%	-2.58%		0.42%

Capital Revenue Budget	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
<u>County</u>					
Benton	2,192.00	2,156 00	2,486.00	18.00	2,504.00
Morrison	2,076.00	2,072 00	2,424.00	(3.00)	2,421.00
Sherburne	5,756.00	5,846 00	6,747.00	(27.00)	6,720.00
Stearns	9,348.00	9,222 00	10,631.00	3.00	10,634.00
Todd	1,408.00	1,396 00	1,637.00	24.00	1,661.00
Wright	9,219.00	9,308 00	11,076.00	(15.00)	11,061.00
Capital Revenue Total	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ -	\$ 35,000.00
	Dollar Change	\$ -	\$ 5,000.00		\$ -
	Percent Change	0.00%	16.67%		0.00%

**Great River Regional Library
2026 Annual Preliminary Budget**

Operating & Capital Revenue Total	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
	\$ 10,444,130.19	\$ 10,803,003.15	\$ 10,530,544.00	\$ 43,731.00	\$ 10,574,275.00
Dollar Change		\$ 358,872.96	\$ (272,459.15)		\$ 43,731.00
Percent Change		3.44%	-2.52%		0.42%

Operating Expenditure Budget

4100 Personnel	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
Subtotal Personnel	\$ 7,646,509.84	\$ 7,722,089.65	\$ 8,443,300.00	\$ 5,900.00	\$ 8,449,200.00
Total Personnel	\$ 7,646,509.84	\$ 7,722,089.65	\$ 8,443,300.00	\$ 5,900.00	\$ 8,449,200.00
			Dollar Change		\$ 5,900.00
			Percent Change		0.07%

4200 Services and Contracts	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
210 Regional Board Meetings	5,885.83	8,418.41	6,800.00	400.00	7,200.00
211 Staff Development Services	21,377.39	14,645.56	24,500.00	-	24,500.00
213 All Staff Day Training	9,571.37	7,360.31	7,300.00	-	7,300.00
220 Library Memberships	2,987.95	4,414.97	4,000.00	-	4,000.00
235 Patron Contact Services	71,849.14	70,564.62	60,000.00	7,000.00	67,000.00
240 GRRRL Building Maint./Lease	110,196.26	168,972.44	105,000.00	3,000.00	108,000.00
246 Insurance	40,439.00	41,951.00	43,250.00	1,450.00	44,700.00
248 Catalog Services	117,077.90	93,878.37	100,000.00	6,105.00	106,105.00
250 Audit	21,730.00	24,365.00	25,000.00	2,000.00	27,000.00
253 Public Licensing Services	4,587.00	4,818.00	4,820.00	-	4,820.00
260 Telephone Services	30,461.13	30,180.08	31,000.00	(500.00)	30,500.00
265 Delivery Services	2,004.24	2,055.26	2,275.00	75.00	2,350.00
271 Equipment Contracts & Repair	29,787.21	27,601.36	31,000.00	-	31,000.00
280 Communications & Marketing	32,158.78	29,991.33	31,000.00	-	31,000.00
288 Sales Tax	4,310.00	4,299.00	4,400.00	100.00	4,500.00
290 HRIS/Payroll Services	83,125.07	96,794.45	86,200.00	-	86,200.00
291 Legal Services	11,600.02	13,785.49	12,000.00	2,000.00	14,000.00
293 System Directors Fund	7,153.71	6,840.88	6,500.00	-	6,500.00
Total Services & Contracts	\$ 606,302.00	\$ 650,936.53	\$ 585,045.00	\$ 21,630.00	\$ 606,675.00
			Dollar Change		\$ 21,630.00
			Percent Change		3.70%

4300 Commodities	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
310 Supplies	64,887.45	58,223.20	59,700.00	-	59,700.00
330 Postage	16,291.14	14,633.19	14,000.00	1,000.00	15,000.00
Total Commodities	\$ 81,178.59	\$ 72,856.39	\$ 73,700.00	\$ 1,000.00	\$ 74,700.00
			Dollar Change		\$ 1,000.00
			Percent Change		1.36%

**Great River Regional Library
2026 Annual Preliminary Budget**

4400 Fleet Vehicles	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
420 Fleet Vehicle Fuel	23,008.98	26,872.74	27,000.00	1,000.00	28,000.00
430 Fleet Vehicle Insurance	3,471.70	3,365.00	3,600.00	(100.00)	3,500.00
440 Fleet Repairs & Maint.	10,308.33	9,673.91	11,500.00	-	11,500.00
460 Mileage Reimbursements	30,394.72	34,408.16	31,000.00	3,000.00	34,000.00
Total Vehicle	\$ 67,183.73	\$ 74,319.81	\$ 73,100.00	\$ 3,900.00	\$ 77,000.00
				Dollar Change	\$ 3,900.00
				Percent Change	5.34%

4500 Library Materials	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
510 Print	519,638.86	528,534.42	540,000.00	(5,000.00)	535,000.00
520 Periodicals	51,773.66	51,024.63	52,000.00	-	52,000.00
540 Media	67,361.63	57,321.73	70,000.00	(10,000.00)	60,000.00
560 Electronic Services	328,595.85	334,489.22	314,000.00	19,800.00	333,800.00
Total Library Materials	\$ 967,370.00	\$ 971,370.00	\$ 976,000.00	\$ 4,800.00	\$ 980,800.00
				Dollar Change	\$ 4,800.00
				Percent Change	0.49%

4600 Equipment	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
610 Operating Equipment	1,169.86	3,082.35	4,500.00	(500.00)	4,000.00
630 Small Equipment	1,831.01	1,237.89	1,500.00	-	1,500.00
Total Equipment	\$ 3,000.87	\$ 4,320.24	\$ 6,000.00	\$ (500.00)	\$ 5,500.00
				Dollar Change	\$ (500.00)
				Percent Change	-8.33%

4700 Contingency	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
910 Contingency	337.46	143.40	400.00	-	400.00
Total Contingency	\$ 337.46	\$ 143.40	\$ 400.00	\$ -	\$ 400.00
				Dollar Change	\$ -
				Percent Change	0.00%

4800 Automation	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
932 Maintenance	190,824.32	194,115.89	170,000.00	7,000.00	177,000.00
933 Equipment	103,693.25	75,692.05	95,000.00	-	95,000.00
935 Professional Services	-	3,155.00	2,000.00	-	2,000.00
936 Software	67,534.17	51,554.67	71,000.00	-	71,000.00
Total Automation	\$ 362,051.74	\$ 324,517.61	\$ 338,000.00	\$ 7,000.00	\$ 345,000.00
				Dollar Change	\$ 7,000.00
				Percent Change	2.07%
Total Operating Expenditure	\$ 9,733,934.23	\$ 9,820,553.63	\$ 10,495,544.00	\$ 43,730.00	\$ 10,539,275.00
				Dollar Change	\$ 43,731.00
				Percent Change	0.42%

Revenue Budget		\$ 10,539,275.00
Expenditure Budget		\$ 10,539,275.00
Balanced		\$ -

Great River Regional Library
2026 Annual Preliminary Budget

Capital Expenditure Budget					
5000 Capital	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
710 Automation	-	10,736 52		-	
720 Branch Development	16,031.44	28,022 22		-	
730 Equipment	-	16,163 20		-	
740 Fleet Vehicle	63,472.75	42,000 00	35,000.00	-	35,000.00
Total Capital	\$ 79,504.19	\$ 96,921.94	\$ 35,000.00	\$ -	\$ 35,000.00
				Dollar Change	\$ -
				Percent Change	0.00%
Total Operating & Capital Expenditure Budget	\$ 9,813,438.42	\$ 9,917,475.57	\$ 10,530,544.00	\$ 43,730.00	\$ 10,574,275.00
				Dollar Change	\$ 43,731.00
				Percent Change	0.42%
				Revenue Budget	\$ 10,574,275.00
				Balanced	\$ -

**Great River Regional Library
2026 Annual Preliminary Budget
Signatory Share Factor Table**

Formula:		1/3 Population	1/3 Registered Borrowers	1/3 Net Tax Capacity									
		33%	33%	33%									
Operating \$ 7,605,954													
County	Population	% Population	\$ Population	Registered	% Users Share	\$ Users Share	Net Tax	% Net Tax	\$ Net Tax	% Total Share	Budget Shares	Per Capita	Levy Rate as
		Share	Share	Users			Capacity	Capacity Share	Capacity Share				share of Tax
Benton	41,599	8.06%	\$ 204,449	6,587	6.87%	\$ 174,101	\$ 55,158,172	6.53%	\$ 165,615	7.15%	\$ 544,166	\$ 13.08	0.99%
Morrison	34,249	6.64%	168,326	7,255	7.56%	191,757	55,261,248	6.54%	165,925	6.92%	526,008	15.36	0.95%
Sherburne	102,206	19.81%	502,319	17,565	18.31%	464,261	164,430,919	19.47%	493,712	19.20%	1,460,292	14.29	0.89%
Stearns	160,981	31.21%	791,184	30,031	31.31%	793,750	241,810,609	28.64%	726,048	30.38%	2,310,983	14.36	0.96%
Todd	25,673	4.98%	126,177	3,955	4.12%	104,535	43,351,508	5.13%	130,165	4.74%	360,877	14.06	0.83%
Wright	151,149	29.30%	742,862	30,529	31.83%	806,913	284,375,916	33.68%	853,853	31.60%	2,403,628	15.90	0.85%
Total	515,857	100%	\$ 2,535,318	95,922	100%	\$ 2,535,318	\$ 844,388,372	100%	\$ 2,535,318	100%	\$ 7,605,954	\$ 14.74	0.90%
Weight	2023	2024			2025								
	33.33%	33.33%			33.33%								

Capital \$ 35,000													
County	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Levy Rate as share of Tax Capacity
Benton	41,599	8.06%	\$ 941	6,587	6.87%	\$ 801	\$ 55,158,172	6.53%	\$ 762	7.15%	\$ 2,504	\$ 0.06	0.005%
Morrison	34,249	6.64%	775	7,255	7.56%	882	55,261,248	6.54%	764	6.92%	2,421	0.07	0.004%
Sherburne	102,206	19.81%	2,311	17,565	18.31%	2,136	164,430,919	19.47%	2,272	19.20%	6,720	0.07	0.004%
Stearns	160,981	31.21%	3,641	30,031	31.31%	3,653	241,810,609	28.64%	3,341	30.38%	10,634	0.07	0.004%
Todd	25,673	4.98%	581	3,955	4.12%	481	43,351,508	5.13%	599	4.74%	1,661	0.06	0.004%
Wright	151,149	29.30%	3,418	30,529	31.83%	3,713	284,375,916	33.68%	3,929	31.60%	11,061	0.07	0.004%
Total	515,857	100%	\$ 11,667	95,922	100%	\$ 11,667	\$ 844,388,372	100%	\$ 11,667	100%	\$ 35,000	\$ 0.07	0.004%

County	2026 Operating	2026 Capital	2026 Total	County	2025 Operating	2025 Capital	2025 Total	County	Operating Change	Capital Change	Total Change	Total % Change
Benton	\$ 544,166	\$ 2,504	\$ 546,670	Benton	\$ 525,994	\$ 2,486	\$ 528,480	Benton	\$ 18,172	\$ 18	\$ 18,190	3.442%
Morrison	526,008	2,421	528,428	Morrison	512,922	2,424	515,346	Morrison	13,086	(3)	13,082	2.539%
Sherburne	1,460,292	6,720	1,467,012	Sherburne	1,427,712	6,747	1,434,459	Sherburne	32,580	(27)	32,553	2.269%
Stearns	2,310,983	10,634	2,321,618	Stearns	2,249,424	10,631	2,260,054	Stearns	61,559	3	61,564	2.724%
Todd	360,877	1,661	362,537	Todd	346,269	1,636	347,905	Todd	14,608	25	14,632	4.206%
Wright	2,403,628	11,061	2,414,689	Wright	2,343,678	11,076	2,354,754	Wright	59,950	(15)	59,935	2.545%
Total	\$ 7,605,954	\$ 35,000	\$ 7,640,954	Total	\$ 7,406,000	\$ 35,000	\$ 7,441,000	Total	\$ 199,955	\$ -	\$ 199,955	2.687%