



1300 St. Germain Street West
St. Cloud, MN 56301
320-650-2500 griver.org

Board of Trustees Finance Committee Meeting
Tuesday, May 20, 2025, 5:00 p.m.
St. Cloud Public Library Mississippi Room
Agenda

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| 1. Call to Order | 5:00 |
| 2. Adoption/Amendment of Agenda | 5:01 |
| 3. Approval of Minutes – March 18, 2025, Meeting (Requested Action – Approve) pg 3 | 5:02 |
| 4. First Quarter 2025 Financial Report (Requested Action – Approve) pg 5 | 5:03 |
| 5. 2026 Preliminary Budget Proposal (Requested Action – Approve) pg 13 | 5:08 |
| 5.1 Annual Review of Unassigned Fund Balance (Requested Action – Approve) pg 21 | |
| 6. Next Meeting – TBD | 5:24 |
| 7. Adjournment | 5:25 |

**GREAT RIVER REGIONAL LIBRARY
FINANCE COMMITTEE MINUTES
March 18, 2025**

Chairperson Tina Diedrick called the Great River Regional Library (GRRL) Finance Committee to order on Tuesday, Mar. 18, 2025, at 5:35 p.m. in the St. Cloud Public Library Mississippi Room.

Members Present: Tarryl Clark, Tina Diedrick, Jayne Dietz, Gregg Felber, Ed Popp

Members Excused: Tim Denny, Bobby Kasper

GRRL Staff Present: Amy Anderson, Brandi Canter, Karen Pundsack, Patricia Waletzko

ADOPTION/AMENDMENT OF AGENDA

Tarryl Clark made a motion to adopt the agenda as presented. Seconded by Ed Popp, the motion carried unanimously.

APPROVAL OF MINUTES

Jayne Dietz made a motion to approve the February 18, 2025, Finance Committee meeting minutes as presented. Seconded by Ed Popp, the motion carried unanimously.

ASSIGN FINANCE COMMITTEE MEMBERS TO POST-AUDIT MEETING

Tarryl Clark and Tina Diedrick volunteered to attend GRRL's post-audit meeting with Schlenner Wenner & Co. in late April. Jayne Dietz offered to be an alternate.

SIGNATORY SHARE FACTOR TABLE REVIEW – 2026 CALCULATION WITH 2025 CONTRIBUTIONS

The Signatory Share Factor Table shows GRRL's county signatory contributions based on registered borrowers, population estimates, and net tax capacity. The table calculations reflect 2025 dollars with the 2026 formula updates. Associate Director – Accounting Amy Anderson highlighted how signatory shares shifted with the updated formula.

PROPOSED GRRL 2026 BASE BUDGET

Amy Anderson reviewed the 2026 Base Budget, which shows the dollars needed to continue operations at the current level. The base budget yields a 0.35 percent overall increase over 2025. She explained changes in several of the revenue and expense lines.

Also reviewed was the base budget signatory share factor table. It reflects a \$165,356 year over year increase. The majority of the increase is from the GRRL Unassigned Fund Balance Spenddown Plan and use of fewer reserves. Amy asked the Board for recommendations to include in the preliminary budget, which will be presented in May.

Following committee member comments, Ed Popp made a motion to approve the GRRL 2026 Base Budget proposal as presented. Seconded by Tarryl Clark, the motion carried unanimously.

2026 DEPARTMENT BUDGET REQUEST – MESSAGEBEE

Lead Patron Services Supervisor Brandi Canter stated that MessageBee is an email platform GRRL can access through Unique Management Services. GRRL uses Unique Management for patron billing and telephone hold notices.

This budget request has three goals: better communication to patrons about due dates, remind patrons that the library wants materials returned, and enable GRRL to rely less on postal mail. MessageBee allows customized email messages for patrons. There are significant email limitations through Horizon, GRRL's integrated library system. Platform costs are \$2,775 for unlimited email messages and \$4,000 for telephone messages. Types of email messages, cost effectiveness, and how recovered materials are tracked when a patron is billed were discussed.

Ed Popp made a motion to approve the Department Budget Request for MessageBee as presented. Seconded by Jayne Dietz, the motion carried unanimously.

UNASSIGNED FUND BALANCE SPENDING AND RECOVERY PLAN REVIEW

Amy Anderson explained the Unassigned Fund Balance and Recovery Plan numbers and overall plan. Discussion followed about what to consider when excess reserves are exhausted and where revenue will come from.

NEXT MEETING

The next Finance Committee meeting will be Tuesday, May 20, 2025.

ADJOURNMENT

Tina Diedrick adjourned the meeting at 6:10 p.m.

Tina Diedrick, Chair

Great River Regional Library
Financial Report
As of March 31, 2025



Balance, December 31, 2024	\$ 10,119,168.43
Changes to Fund Balance	-

	\$ 10,119,168.43
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OPERATING & CAPITAL REVENUE

Signatory Payments:

Benton County	\$ 132,120.00	
Morrison County	\$ 128,836.50	
Sherburne County	\$ 358,614.75	
Stearns County	\$ 565,013.50	
Todd County	\$ 86,976.25	
Wright County	\$ 588,688.50	
		\$ 1,860,249.50

Patron Receipts:

Branch	\$ 30,566.50	
Revenue Recapture	2,055.22	
		\$ 32,621.72

Other:

Interest	\$ 96,719.05	
City of Sartell	\$ 21,057.97	
Interlibrary Loan Delivery	\$ -	
Revenue Fund (MCIT & Miscellaneous Income)	\$ -	
St. Cloud Reimbursement	\$ 94,321.09	
RLBSS State Aid	\$ 565,831.57	

Operating & Capital Revenue Total	\$ 2,670,800.90
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RESTRICTED REVENUE 4900 FUNDS

Legacy Grant	\$ 69,185.81	
RLTA Grants	\$ 137,480.61	
Minitex Last Mile Grant	\$ -	

Restricted Revenue Total	\$ 206,666.42
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ASSIGNED REVENUE 5200 FUNDS

Fund Development - Collection	\$ 12,767.38	
Fund Development - Communications	\$ 4,601.91	
Fund Development - Programs & Services	\$ 5,752.43	
		\$ 23,121.72
Interlibrary Loan	\$ 358.18	
Gift Funds - Branch	\$ 9,912.28	
Gift Funds - Regional	\$ 15,502.86	
Gift Funds - Designated	\$ -	
Revolving Fund	\$ 9,760.30	
Sales Revenue	\$ -	

Assigned Revenue Total	\$ 58,655.34
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Total Revenue & Balance-----	\$ 13,055,291.09
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EXPENDITURES

Operating Fund -- see attached report	\$ 2,375,855.45	
Fund Balance Report -- see attached report	117,690.98	
YTD Health Reimbursement Arrangement (HRA) Distributions	\$ 13,104.34	
Accumulated Depreciation	45,000.00	

Total Expenditures-----	\$ 2,551,650.77
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Total Balance & Revenues less Expenditures	\$ 10,503,640.32
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**Great River Regional Library
Investment Listing
As of March 31, 2025**

Total Revenue including prior year Balance, less Expenditures ----- \$ 10,503,640.32

CASH AND INVESTMENTS

Checking Account - FDIC Insured

Bremer Expense

Amount
\$ 344,377.99

Branch Cash

\$ 2,705.00

Savings Accounts

MAGIC (Minnesota Association of Governments Investing for Counties)

Rate Amount
4.34% \$ 2,697,883.89

Custodial Account

Health Reimbursement Arrangement (MAGIC)

\$ 625,668.44

Certificate of Deposit Investments - FDIC Insured

Net Rate CD Investment

Solera National Bank, CO - Maturity 04/07/2025	5.10%	\$ 237,000.00
Texas Heritage Bank, TX - Maturity 04/07/2025	5.05%	\$ 237,000.00
Cibm, Waukesha, WI - Maturity 04/21/2025	5.13%	\$ 237,000.00
First National Bank of Hutchinson, KS - Maturity 05/15/2025	5.20%	\$ 237,000.00
Cornerstone Bank, NE - Maturity 06/18/2025	5.35%	\$ 231,000.00
United Trust Bank, IL - Maturity 06/20/2025	5.20%	\$ 237,000.00
First State Bank, AR - Maturity 08/21/2025	4.95%	\$ 237,000.00
First Internet Bank of Indiana - Maturity 08/14/2025	5.00%	\$ 237,000.00
Gbank, Las Vegas, NV - Maturity 09/11/2025	4.60%	\$ 238,000.00
GBC Bank, CA - Maturity 10/2/2025	4.95%	\$ 232,000.00
Maplemark Bank, TX - Maturity 10/02/2025	4.95%	\$ 232,000.00
West Pointe Bank, WI - Maturity 11/21/2025	4.15%	\$ 239,000.00
Financial Federal Savings Bank - Maturity 01/13/2026	5.05%	\$ 231,000.00
First Security Bank and Trust Company, OK - Maturity 01/27/2026	4.45%	\$ 239,000.00
T Bank, TX - Maturity 02/04/2026	4.29%	\$ 239,000.00
Nexbank, TX - Maturity 02/10/2026	4.70%	\$ 233,000.00
Boone Bank & Trust, IA - Maturity 02/10/2026	4.30%	\$ 239,000.00
Enterprise Bank, NE - Maturity 03/16/2026	4.15%	\$ 239,000.00
Flagstar Bank, TX - Maturity 05/12/2026	4.05%	\$ 235,000.00
First Capital Bank, SC - Maturity 06/04/2026	4.10%	\$ 235,000.00
First Priority Bank, - Maturity 07/17/2026	5.00%	\$ 226,000.00
Traditional Bank, KY - Maturity 11/23/2026	3.98%	\$ 230,000.00
Merrick Bank, UT - Maturity 12/07/2026	4.01%	\$ 230,000.00

Total MAGIC Certificate of Deposit Investments

\$ 5,407,000.00

Falcon National Bank, MN - Maturity 09/28/2025	4.16%	\$ 250,000.00
Stearns Bank, NA, MN - Maturity 10/22/2025	4.31%	\$ 250,000.00
Bremer Bank, N.A., MN - Maturity 09/20/2025	4.60%	\$ 250,000.00
Minnesota National Bank, MN - Maturity 07/22/2025	5.15%	\$ 250,000.00
MidCountry Bank, MN - Maturity 02/23/2026	4.90%	\$ 235,000.00
Trustone Financial CU - Maturity 08/23/2025	5.01%	\$ 236,005.00

Total Local Certificates of Deposit Investments

\$ 1,471,005.00

Total Deposits
Accumulated Depreciation

\$ 10,548,640.32
(45,000.00)

Month End Balance

\$ 10,503,640.32
\$ -

Submitted by Amy Anderson, Associate Director, Accounting

*GRRL holds Letter of Credit No. 1010200 dated March 28, 2025 in the amount of \$500,000
from Federal Home Loan Bank of Des Moines on behalf of Bremer Bank, NA*

GREAT RIVER REGIONAL LIBRARY
Bank Balances Investment Activity

MARCH 2025

Account Descr	Begin Mth	MTD Debit	MTD Credit	Balance
G 20-1018 CASH - MAGIC SVGS/US BANK CKG	\$634,276.30	\$0.00	\$8,607.86	\$625,668.44
G 10-1021 CD INVESTMENTS - LOCAL BANKS	\$1,471,005.00	\$0.00	\$0.00	\$1,471,005.00
G 10-1020 CD INVESTMENTS - MAGIC PFM	\$5,408,000.00	\$239,000.00	\$240,000.00	\$5,407,000.00
G 10-1018 CASH - MAGIC SVGS/US BANK CKG	\$3,463,409.79	\$295,814.60	\$1,061,340.50	\$2,697,883.89
G 10-1017 CASH - BRANCH CASH	\$2,705.00	\$0.00	\$0.00	\$2,705.00
G 10-1010 CASH -BREMER CKG	\$392,214.14	\$595,391.07	\$643,227.22	\$344,377.99
	<u>\$11,371,610.23</u>			<u>\$10,548,640.32</u>

Great River Regional Library
Revenue Report: Operating Capital Funds
For the Month Ended March 31, 2025

Operational Signatory Receipts:

	Budget	Received	Balance	% Rec'd
Benton County	\$ 528,480.00	\$ 131,498.50	\$ (396,982.00)	25.00%
Morrison County	515,346.00	128,230.50	\$ (387,116.00)	25.00%
Sherburne County	1,434,460.00	356,928.25	\$ (1,077,532.00)	25.00%
Stearns County	2,260,055.00	562,355.75	\$ (1,697,699.00)	25.00%
Todd County	347,905.00	86,567.25	\$ (261,338.00)	25.00%
Wright County	2,354,754.00	585,919.50	\$ (1,768,835.00)	25.00%
Signatory Operational Receipts:	\$ 7,441,000.00	\$ 1,851,499.75	\$ (5,589,502.00)	25.00%

Capital Signatory Receipts

	Budget	Received	Balance	% Rec'd
Benton County	\$ 2,486.00	\$ 621.50	\$ (1,865.00)	25.00%
Morrison County	2,424.00	606.00	\$ (1,818.00)	25.00%
Sherburne County	6,747.00	1,686.50	\$ (5,061.00)	25.00%
Stearns County	10,631.00	2,657.75	\$ (7,973.00)	25.00%
Todd County	1,636.00	409.00	\$ (1,227.00)	25.00%
Wright County	11,076.00	2,769.00	\$ (8,307.00)	25.00%
Signatory Capital Receipts:	\$ 35,000.00	\$ 8,749.75	\$ (26,251.00)	25.00%

Sub-Total Signatory Receipts:	\$ 7,476,000.00	\$ 1,860,249.50	\$ (5,615,753.00)	25.00%
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Other Receipts:

	Budget	Received	Balance	% Rec'd
Unassigned Fund Balance (Cash Reserves)	\$ 233,744.00	\$ 233,744.00	\$ -	100.00%
Unassigned Fund Balance (2023 Surplus)	389,000.00	389,000.00	\$ -	100.00%
Patron and Revenue Recapture Receipts	110,000.00	32,621.72	(77,378.28)	29.66%
Interest	325,000.00	96,719.05	(228,280.95)	29.76%
City of Sartell	20,500.00	21,057.97	557.97	102.72%
ILL Delivery	6,200.00	-	(6,200.00)	0.00%
Minitex Last Mile	7,000.00	-	(7,000.00)	0.00%
Revenue Fund	15,000.00	-	(15,000.00)	0.00%
St. Cloud Reimbursement	92,000.00	94,321.09	2,321.09	102.52%

Sub-Total Other Receipts:	\$ 1,198,444.00	\$ 867,463.83	\$ (330,980.17)	72.38%
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RLBSS State Aid Revenue

	Budget	Received	Balance	% Rec'd
Sub-Total RLBSS State Aid*	\$ 1,891,100.00	\$ 1,740,142.45	\$ (150,957.55)	92.02%

	Budget	Received	Balance	YTD % Rec'd
Total Operating/Capital Revenue:	\$ 10,565,544.00	\$ 4,467,855.78	\$ (6,097,690.72)	42.30%

Notes to Revenue*2024-2025 RLBSS State Aid:**

\$ 565,748.82	Rec'd September, 2024
\$ 565,914.34	Rec'd October, 2024
\$ 42,647.72	Rec'd November, 2024
\$ 565,831.57	Rec'd February, 2025
\$ 1,740,142.45	Total received

2026 Revenue Received

\$ -	
\$ -	Total received

Revenue received in prior calendar year(s)

Revenue received for 2026 budget

GREAT RIVER REGIONAL LIBRARY

Quarterly YTD Comparative Report

MARCH 2025

Account	Fund	Current Budget	2025 YTD Amt	2025 YTD Balance	% YTD of Budget	2024 YTD Amt	Last Yr YTD Diff	%Last YR YTD Diff
10 GENERAL FUND								
4100 PERSONNEL								
SALARIES	10-00-4100-110	\$712,395.00	\$164,594.05	\$547,800.95	23.1%	\$154,019.36	\$10,574.69	6.87%
SALARIES	10-20-4100-110	\$3,907,635.00	\$380,592.57	\$3,527,042.43	9.7%	\$402,039.07	-\$21,446.50	-5.33%
SALARIES	10-30-4100-110	\$93,200.00	\$21,552.29	\$71,647.71	23.1%	\$19,840.97	\$1,711.32	8.63%
SALARIES-RLBSS	10-20-4100-111	\$1,891,100.00	\$887,168.49	\$1,003,931.51	46.9%	\$871,454.44	\$15,714.05	1.80%
EE BENEFITS	10-00-4100-140	\$129,000.00	\$35,429.99	\$93,570.01	27.5%	\$36,800.70	-\$1,370.71	-3.72%
EE BENEFITS	10-20-4100-140	\$683,700.00	\$110,442.44	\$573,257.56	16.2%	\$125,088.36	-\$14,645.92	-11.71%
EE BENEFITS	10-30-4100-140	\$25,800.00	\$6,687.45	\$19,112.55	25.9%	\$3,842.20	\$2,845.25	74.05%
WORKERS COMPENSATION	10-30-4100-160	\$34,750.00	\$30,559.00	\$4,191.00	87.9%	\$33,071.00	-\$2,512.00	-7.60%
ER PAYROLL TAXES-PERA	10-00-4100-170	\$107,755.00	\$23,964.06	\$83,790.94	22.2%	\$22,577.71	\$1,386.35	6.14%
ER PAYROLL TAXES-PERA	10-20-4100-170	\$831,844.00	\$185,657.74	\$646,186.26	22.3%	\$185,813.52	-\$155.78	-0.08%
ER PAYROLL TAXES-PERA	10-30-4100-170	\$14,120.00	\$3,203.14	\$10,916.86	22.7%	\$2,968.71	\$234.43	7.90%
ANNUAL PTO PAY/CONVERT	10-00-4100-185	\$12,000.00	\$11,475.00	\$525.00	95.6%	\$11,381.18	\$93.82	0.82%
4100 PERSONNEL		\$8,443,299.00	\$1,861,326.22	\$6,581,972.78	22.1%	\$1,868,897.22	-\$7,571.00	-0.41%
4200 SERVICES AND CONTRACTS								
REGIONAL BOARD MEETINGS	10-00-4200-210	\$6,800.00	\$2,625.00	\$4,175.00	38.6%	\$1,950.00	\$675.00	34.62%
STAFF DEVELOPMENT SERVICES	10-00-4200-211	\$24,500.00	\$7,653.56	\$16,846.44	31.2%	\$686.20	\$6,967.36	1015.35%
ALL STAFF DAY TRAINING	10-00-4200-213	\$7,300.00	\$593.90	\$6,706.10	8.1%	\$0.00	\$593.90	0.00%
MEMBERSHIPS & SUBSCRIPTIONS	10-00-4200-220	\$4,000.00	\$246.00	\$3,754.00	6.2%	\$650.00	-\$404.00	-62.15%
PATRON CONTACT SERVICES	10-20-4200-235	\$60,000.00	\$13,435.30	\$46,564.70	22.4%	\$16,491.00	-\$3,055.70	-18.53%
BUILDING MAINTENANCE	10-30-4200-240	\$105,000.00	\$101,037.41	\$3,962.59	96.2%	\$131,463.32	-\$30,425.91	-23.14%
INSURANCE-CONTENTS/OTHER	10-30-4200-246	\$43,250.00	\$44,647.00	-\$1,397.00	103.2%	\$41,951.00	\$2,696.00	6.43%
CATALOG SERVICES	10-20-4200-248	\$100,000.00	\$3,392.85	\$96,607.15	3.4%	\$999.08	\$2,393.77	239.60%
AUDIT	10-30-4200-250	\$25,000.00	\$1,000.00	\$24,000.00	4.0%	\$0.00	\$1,000.00	0.00%
PUBLIC LICENSING SERVICES	10-20-4200-253	\$4,820.00	\$0.00	\$4,820.00	0.0%	\$4,818.00	-\$4,818.00	-100.00%
TELEPHONE	10-00-4200-260	\$31,000.00	\$6,196.71	\$24,803.29	20.0%	\$11,642.44	-\$5,445.73	-46.77%
DELIVERY SERVICES	10-30-4200-265	\$2,275.00	\$524.65	\$1,750.35	23.1%	\$501.01	\$23.64	4.72%
EQUIP CONTRACTS & REPAIR	10-20-4200-271	\$31,000.00	\$4,804.63	\$26,195.37	15.5%	\$8,199.75	-\$3,395.12	-41.41%
COMMUNICATIONS & MARKETING	10-20-4200-280	\$31,000.00	\$13,055.74	\$17,944.26	42.1%	\$13,454.60	-\$398.86	-2.96%
SALES TAX	10-00-4200-288	\$4,400.00	\$1,125.00	\$3,275.00	25.6%	\$1,094.00	\$31.00	2.83%
HRIS/PAYROLL SERVICES	10-00-4200-290	\$86,200.00	\$18,149.74	\$68,050.26	21.1%	\$15,654.78	\$2,494.96	15.94%
LEGAL SERVICES	10-30-4200-291	\$12,000.00	\$908.28	\$11,091.72	7.6%	\$3,544.34	-\$2,636.06	-74.37%
SYSTEM DIRECTOR S FUND	10-30-4200-293	\$6,500.00	\$5,618.00	\$882.00	86.4%	\$6,459.68	-\$841.68	-13.03%
4200 SERVICES AND CONTRACTS		\$585,045.00	\$225,013.77	\$360,031.23	38.5%	\$259,559.20	-\$34,545.43	-13.31%
4300 COMMODITIES								
SUPPLIES	10-00-4300-310	\$2,400.00	\$0.00	\$2,400.00	0.0%	\$489.91	-\$489.91	-100.00%
SUPPLIES	10-20-4300-310	\$57,000.00	\$14,397.31	\$42,602.69	25.3%	\$16,310.82	-\$1,913.51	-11.73%
SUPPLIES	10-30-4300-310	\$300.00	\$57.65	\$242.35	19.2%	\$0.00	\$57.65	0.00%
POSTAGE	10-30-4300-330	\$14,000.00	\$3,415.22	\$10,584.78	24.4%	\$3,539.59	-\$124.37	-3.51%

Account	Fund	Current Budget	2025 YTD Amt	2025 YTD Balance	% YTD of Budget	2024 YTD Amt	Last Yr YTD Diff	%Last YR YTD Diff
4300 COMMODITIES		\$73,700.00	\$17,870.18	\$55,829.82	24.3%	\$20,340.32	\$2,470.14	12.14%
4400 VEHICLE EXPENSES								
FLEET VEHICLE FUEL	10 20 4400 420	\$27,000.00	\$8,036.08	\$18,963.92	29.8%	\$8,119.11	\$83.03	1.02%
FLEET VEHICLES INSURANCE	10 20 4400 430	\$3,600.00	\$3,247.00	\$353.00	90.2%	\$3,365.00	\$118.00	3.51%
FLEET REPAIRS & MAINT	10 20-4400 440	\$11,500.00	\$5,637.47	\$5,862.53	49.0%	\$1,114.49	\$4,522.98	405.83%
MILEAGE REIMBURSEMENTS	10 00 4400 460	\$1,000.00	\$50.40	\$949.60	5.0%	\$0.00	\$50.40	0.00%
MILEAGE REIMBURSEMENTS	10 20 4400 460	\$30,000.00	\$7,689.08	\$22,310.92	25.6%	\$5,721.13	\$1,967.95	34.40%
4400 VEHICLE EXPENSES		\$73,100.00	\$24,660.03	\$48,439.97	33.7%	\$18,319.73	\$6,340.30	34.61%
4500 LIBRARY MATERIALS								
BOOKS & PRINT MATERIALS	10 20 4500 510	\$540,000.00	\$118,763.95	\$421,236.05	22.0%	\$112,326.59	\$6,437.36	5.73%
PERIODICALS	10 20 4500 520	\$52,000.00	\$9,291.58	\$42,708.42	17.9%	\$5,492.52	\$3,799.06	69.17%
MEDIA	10 20 4500 540	\$70,000.00	\$11,801.07	\$58,198.93	16.9%	\$10,825.61	\$975.46	9.01%
ELECTRONIC SERVICES	10-20-4500-560	\$314,000.00	\$67,879.65	\$246,120.35	21.6%	\$97,848.66	-\$29,969.01	-30.63%
4500 LIBRARY MATERIALS		\$976,000.00	\$207,736.25	\$768,263.75	21.3%	\$226,493.38	\$18,757.13	8.28%
4600 EQUIPMENT								
OPERATING EQUIPMENT	10 20 4600 610	\$4,500.00	\$114.52	\$4,385.48	2.5%	\$0.00	\$114.52	0.00%
SMALL EQUIPMENT	10-20 4600 630	\$1,500.00	\$75.16	\$1,424.84	5.0%	\$265.54	\$190.38	-71.70%
4600 EQUIPMENT		\$6,000.00	\$189.68	\$5,810.32	3.2%	\$265.54	\$75.86	28.57%
4700 CONTINGENCY								
CONTINGENCY	10 00 4700 910	\$400.00	\$0.00	\$400.00	0.0%	\$0.00	\$0.00	0.00%
4700 CONTINGENCY		\$400.00	\$0.00	\$400.00	0.0%	\$0.00	\$0.00	0.00%
4800 AUTOMATION OPERATING								
AUTOMATION MAINTENANCE	10 20 4800 932	\$170,000.00	\$37,411.93	\$132,588.07	22.0%	\$1,404.75	\$36,007.18	2563.24%
AUTOMATION EQUIPMENT	10-00-4800-933	\$10,000.00	\$612.39	\$9,387.61	6.1%	\$49.34	\$563.05	1141.16%
AUTOMATION EQUIPMENT	10-20-4800-933	\$85,000.00	\$0.00	\$85,000.00	0.0%	\$0.00	\$0.00	0.00%
PROFESSIONAL SERVICES	10-20-4800-935	\$2,000.00	\$1,035.00	\$965.00	51.8%	\$0.00	\$1,035.00	0.00%
AUTOMATION SOFTWARE	10 00 4800 936	\$16,000.00	\$0.00	\$16,000.00	0.0%	\$0.00	\$0.00	0.00%
AUTOMATION SOFTWARE	10 20 4800 936	\$55,000.00	\$0.00	\$55,000.00	0.0%	\$0.00	\$0.00	0.00%
4800 AUTOMATION OPERATING		\$338,000.00	\$39,059.32	\$298,940.68	11.6%	\$1,454.09	\$37,605.23	2586.17%
10 GENERAL FUND		\$10,495,544.00	\$2,375,855.45	\$8,119,688.55	22.6%	\$2,395,329.48	\$19,474.03	0.81%

Great River Regional Library
Fund Balance Activity
For the Month Ended March 31, 2025

Fund Description	Program Code	Fund Balance	Monthly Receipts	YTD Expenses	Fund Balance
COMMITTED CAPITAL FUNDS	10.05.5000.				
Capital - Automation	710	787,940.68			787,940.68
Capital - Branch Development	720	125,213.24			125,213.24
Capital - Equipment	730	51,643.16			51,643.16
Capital - Vehicle	740	67,052.80			67,052.80
		\$ 1,031,849.88	\$ -	\$ -	\$ 1,031,849.88
RESTRICTED FUNDS	10.10.4900.				
Legacy Fund 2024	939	187,717.49	-	27,833.88	159,883.61
Legacy Fund 2025	940	161,433.57	23,061.94	-	184,495.51
Minitex Last Mile	946	-		-	-
RLTA	986	530,819.67	-	42,449.41	488,370.26
		\$ 879,970.73	\$ 23,061.94	\$ 70,283.29	\$ 832,749.38
COMMITTED OTHER FUNDS	10.40.5100.				
AMHS System Project(s)	241	350,000.00			350,000.00
Compensated Absence Fund	983	503,256.00	-		503,256.00
Compensation Study	840	15,412.50			15,412.50
Computer Replacement Fund	984	67,760.22			67,760.22
Emergency Sub & Severance	880	19,743.91		450.84	19,293.07
Extended Hours Pilot	850	50,000.00			50,000.00
Patron Self Service	813	9,807.98			9,807.98
Payroll Fund	870	220,000.00			220,000.00
Security	831	8,740.27			8,740.27
Staff Development Services	211	1,155.57			1,155.57
		\$ 1,245,876.45	\$ -	\$ 450.84	\$ 1,245,425.61
ASSIGNED FUNDS	10.40.5200.	Balance, 3/1/2025	MTD Receipts	YTD Expenses	Balance, 3/31/2025
FD - Collection	816	53,362.35	2,145.92	6,249.87	49,258.40
FD - Communications	821	23,569.03	780.34	2,562.29	21,787.08
FD - Programs & Services	822	79,318.44	975.43	5,209.00	75,084.87
Gift Funds - Branch	820	123,822.87	6,755.29	19,938.26	110,639.90
Gift Funds - Designations	818	591,486.59	-	-	591,486.59
Gift Funds - Regional	819	65,834.31	3,900.00	3,077.13	66,657.18
Interlibrary Loan - Lost Materials	810	8,345.80	99.90	160.00	8,285.70
Revolving Fund	825	7,600.10	2,160.20	9,760.30	-
Sales Revenue	994	58,514.81		-	58,514.81
		\$ 1,011,854.30	\$ 16,817.08	\$ 46,956.85	\$ 981,714.53
TOTAL		\$ 4,169,551.36	\$ 39,879.02	\$ 117,690.98	\$ 4,091,739.40

Fund Balance Report

MARCH 2025

OBJ	Account Name	Beginning Balance	Current Month Expense	YTD Expense	Month End Balance	% YTD
10 GENERAL FUND						
05 CAPITAL BUDGET						
5000 CAPITAL COMMITTED FUNDS						
710	CAPITAL - AUTOMATION	\$787,940.68	\$0.00	\$0.00	\$787,940.68	0.00%
720	CAPITAL - BRANCH DEVELOPMENT	\$125,213.24	\$0.00	\$0.00	\$125,213.24	0.00%
730	CAPITAL - EQUIPMENT	\$51,643.16	\$0.00	\$0.00	\$51,643.16	0.00%
740	CAPITAL - VEHICLE	\$67,052.80	\$0.00	\$0.00	\$67,052.80	0.00%
5000 CAPITAL COMMITTED FUNDS		\$1,031,849.88	\$0.00	\$0.00	\$1,031,849.88	0.00%
05 CAPITAL BUDGET		\$1,031,849.88	\$0.00	\$0.00	\$1,031,849.88	0.00%
10 GRANTS						
4900 RESTRICTED FUNDS						
939	LEGACY FUND 2024	\$187,717.49	\$8,515.94	\$27,833.88	\$159,883.61	14.83%
940	LEGACY FUND 2025	\$184,495.51	\$0.00	\$0.00	\$184,495.51	0.00%
946	MINITEX LAST MILE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
986	RLTA	\$530,819.67	\$11,654.00	\$42,449.41	\$488,370.26	8.00%
4900 RESTRICTED FUNDS		\$903,032.67	\$20,169.94	\$70,283.29	\$832,749.38	7.78%
10 GRANTS		\$903,032.67	\$20,169.94	\$70,283.29	\$832,749.38	7.78%
40 DESIGNATIONS & DONATIONS						
5100 COMMITTED FUNDS						
241	AMHS SYSTEM PROJECT(S)	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
983	COMPENSATED ABSENCES	\$503,256.00	\$0.00	\$0.00	\$503,256.00	0.00%
840	COMPENSATION STUDY	\$15,412.50	\$0.00	\$0.00	\$15,412.50	0.00%
984	COMPUTER REPLACEMENT FUND	\$67,760.22	\$0.00	\$0.00	\$67,760.22	0.00%
880	EMERGENCY, SUB & SEVERANCE	\$19,743.91	\$0.00	\$450.84	\$19,293.07	2.28%
850	EXTENDED ACCESS PILOT	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
813	PATRON SELF SERVICE	\$9,807.98	\$0.00	\$0.00	\$9,807.98	0.00%
870	PAYROLL FUND	\$220,000.00	\$0.00	\$0.00	\$220,000.00	0.00%
831	SECURITY	\$8,740.27	\$0.00	\$0.00	\$8,740.27	0.00%
211	STAFF DEVELOPMENT SERVICES	\$1,155.57	\$0.00	\$0.00	\$1,155.57	0.00%
5100 COMMITTED FUNDS		\$1,245,876.45	\$0.00	\$450.84	\$1,245,425.61	0.04%
5200 ASSIGNED FUNDS						
816	FD - COLLECTION	\$55,508.27	\$19.99	\$6,249.87	\$49,258.40	11.26%
821	FD - COMMUNICATIONS	\$24,349.37	\$328.00	\$2,562.29	\$21,787.08	10.52%
822	FD - PROGRAMS & SERVICES	\$80,293.87	\$0.00	\$5,209.00	\$75,084.87	6.49%
820	GIFT FUNDS BRANCH	\$130,578.16	\$10,674.00	\$19,938.26	\$110,639.90	15.27%
818	GIFT FUNDS DESIGNATED	\$591,486.59	\$0.00	\$0.00	\$591,486.59	0.00%
819	GIFT FUNDS REGIONAL	\$69,734.31	\$619.98	\$3,077.13	\$66,657.18	4.41%
810	INTERLIBRARY LOAN	\$8,445.70	\$110.00	\$160.00	\$8,285.70	1.89%
825	REVOLVING FUND	\$9,760.30	\$2,160.20	\$9,760.30	\$0.00	100.00%
994	SALES REVENUE	\$58,514.81	\$0.00	\$0.00	\$58,514.81	0.00%
5200 ASSIGNED FUNDS		\$1,028,671.38	\$13,912.17	\$46,956.85	\$981,714.53	4.56%
40 DESIGNATIONS & DONATIONS		\$2,274,547.83	\$13,912.17	\$47,407.69	\$2,227,140.14	2.08%
10 GENERAL FUND		\$4,209,430.38	\$34,082.11	\$117,690.98	\$4,091,739.40	2.80%
		\$4,209,430.38	\$34,082.11	\$117,690.98	\$4,091,739.40	2.80%



2026 Annual Preliminary Budget

Great River Regional Library Board of Trustees

Great River Regional Library
2026 Annual Preliminary Budget Summary

Operating Revenue Budget	2023 Actual	2024 Actual	2025 Budget	2026 Annual Preliminary Budget Summary
Signatory Revenue	\$ 7,600,950.00	\$ 7,484,115.00	\$ 7,406,000.00	\$ 7,605,954.00
Non Signatory Revenue	2,813,180.19	3,288,888.15	3,089,544.00	2,933,321.00
Operating Revenue Total	\$ 10,414,130.19	\$ 10,773,003.15	\$ 10,495,544.00	\$ 10,539,275.00
	Dollar Change	\$ 358,872.96	\$ (277,459.15)	\$ 43,731.00
	Percent Change	3.45%	-2.58%	0.42%

Operating Expenditure Budget				
Personnel	\$ 7,646,509.84	\$ 7,722,089.65	\$ 8,443,300.00	\$ 8,449,200.00
Services & Contracts	606,302.00	650,936.53	585,045.00	606,675.00
Commodities	81,178.59	72,856.39	73,700.00	74,700.00
Fleet Vehicles	67,183.73	74,319.81	73,100.00	77,000.00
Library Materials	967,370.00	971,370.00	976,000.00	980,800.00
Equipment	3,000.87	4,320.24	6,000.00	5,500.00
Contingency	337.46	143.40	400.00	400.00
Automation	362,051.74	324,517.61	338,000.00	345,000.00
Operating Expenditure Total	\$ 9,733,934.23	\$ 9,820,553.63	\$ 10,495,545.00	\$ 10,539,275.00
	Dollar Change	\$ 86,619.40	\$ 674,991.37	\$ 43,730.00
	Percent Change	0.89%	6.87%	0.42%

Capital Revenue Budget				
Signatory Capital Revenue Total	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00
	Dollar Change	\$ -	\$ 5,000.00	\$ -
	Percent Change	0.00%	16.67%	0.00%

Capital Expenditure Budget				
Total Capital	\$ 79,504.19	\$ 96,921.94	\$ 35,000.00	\$ 35,000.00
	Dollar Change		\$ -	
	Percent Change		0.00%	

Revenue Budget	\$ 10,574,275.00
Expenditure Budget	\$ 10,574,275.00
Balanced	\$ -

**Great River Regional Library
2026 Annual Preliminary Budget**

Operating Revenue Budget	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
<u>County</u>					
Benton	555,284.00	537,890.00	525,994.00	18,172.00	544,166.00
Morrison	525,918.00	517,025.00	512,922.00	13,086.00	526,008.00
Sherburne	1,458,405.00	1,458,316.00	1,427,712.00	32,580.00	1,460,292.00
Stearns	2,368,582.00	2,300,524.00	2,249,424.00	61,559.00	2,310,983.00
Todd	356,739.00	348,368.00	346,269.00	14,608.00	360,877.00
Wright	2,336,022.00	2,321,992.00	2,343,678.00	59,950.00	2,403,628.00
Subtotal - Signatory	\$ 7,600,950.00	\$ 7,484,115.00	\$ 7,406,000.00	\$ 199,954.00	\$ 7,605,954.00
	Dollar Change	\$ (116,835.00)	\$ (78,115.00)		\$ 199,954.00
	Percent Change	-1.54%	-1.04%		2.70%

Non-Signatory	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
FY State Aid - RLBSS	1,673,974.56	1,912,811.29	1,891,100.00	(32,600.00)	1,858,500.00
St. Cloud Reimbursement	49,668.18	89,355.13	92,000.00	3,000.00	95,000.00
City of Sartell	18,500.00	20,825.06	20,500.00	1,200.00	21,700.00
Unassigned Fund Balance (Surplus designation)	313,860.00	407,350.00	389,000.00	(39,000.00)	350,000.00
Unassigned Fund Balance (Spend down plan)	230,000.00	200,711.00	233,744.00	(93,823.00)	139,921.00
Patron Receipts	114,749.75	124,005.64	110,000.00	10,000.00	120,000.00
Interest	383,975.85	515,718.75	325,000.00	-	325,000.00
ILL Delivery	6,200.00	6,200.00	6,200.00	-	6,200.00
Minitex Last Mile Grant	7,000.00	7,000.00	7,000.00	-	7,000.00
Revenue Fund	15,251.85	4,911.28	15,000.00	(5,000.00)	10,000.00
Sub Total - Non Signatory	\$ 2,813,180.19	\$ 3,288,888.15	\$ 3,089,544.00	\$ (156,223.00)	\$ 2,933,321.00
	Dollar Change	\$ 475,707.96	\$ (199,344.15)		\$ (156,223.00)
	Percent Change	16.91%	-6.06%		-5.06%

Operating Revenue Total	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
	\$ 10,414,130.19	\$ 10,773,003.15	\$ 10,495,544.00	\$ 43,731.00	\$ 10,539,275.00
	Dollar Change	\$ 358,872.96	\$ (277,459.15)		\$ 43,731.00
	Percent Change	3.45%	-2.58%		0.42%

Capital Revenue Budget	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
<u>County</u>					
Benton	2,192.00	2,156.00	2,486.00	18.00	2,504.00
Morrison	2,076.00	2,072.00	2,424.00	(3.00)	2,421.00
Sherburne	5,756.00	5,846.00	6,747.00	(27.00)	6,720.00
Stearns	9,348.00	9,222.00	10,631.00	3.00	10,634.00
Todd	1,408.00	1,396.00	1,637.00	24.00	1,661.00
Wright	9,219.00	9,308.00	11,076.00	(15.00)	11,061.00
Capital Revenue Total	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ -	\$ 35,000.00
	Dollar Change	\$ -	\$ 5,000.00		\$ -
	Percent Change	0.00%	16.67%		0.00%

Operating & Capital Revenue Total	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
	\$ 10,444,130.19	\$ 10,803,003.15	\$ 10,530,544.00	\$ 43,731.00	\$ 10,574,275.00
	Dollar Change	\$ 358,872.96	\$ (272,459.15)		\$ 43,731.00
	Percent Change	3.44%	-2.52%		0.42%

Great River Regional Library
2026 Annual Preliminary Budget

Operating Expenditure Budget					
4100 Personnel	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
Subtotal Personnel	\$ 7,646,509.84	\$ 7,722,089.65	\$ 8,443,300.00	\$ 5,900.00	\$ 8,449,200.00
Total - Personnel	\$ 7,646,509.84	\$ 7,722,089.65	\$ 8,443,300.00	\$ 5,900.00	\$ 8,449,200.00
				Dollar Change	\$ 5,900.00
				Percent Change	0.07%

4200 Services and Contracts	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
210 Regional Board Meetings	5,885.83	8,418.41	6,800.00	400.00	7,200.00
211 Staff Development Services	21,377.39	14,645.56	24,500.00	-	24,500.00
213 All Staff Day Training	9,571.37	7,360.31	7,300.00	-	7,300.00
220 Library Memberships	2,987.95	4,414.97	4,000.00	-	4,000.00
235 Patron Contact Services	71,849.14	70,564.62	60,000.00	7,000.00	67,000.00
240 GRRL Building Maint./Lease	110,196.26	168,972.44	105,000.00	3,000.00	108,000.00
246 Insurance	40,439.00	41,951.00	43,250.00	1,450.00	44,700.00
248 Catalog Services	117,077.90	93,878.37	100,000.00	6,105.00	106,105.00
250 Audit	21,730.00	24,365.00	25,000.00	2,000.00	27,000.00
253 Public Licensing Services	4,587.00	4,818.00	4,820.00	-	4,820.00
260 Telephone Services	30,461.13	30,180.08	31,000.00	(500.00)	30,500.00
265 Delivery Services	2,004.24	2,055.26	2,275.00	75.00	2,350.00
271 Equipment Contracts & Repair	29,787.21	27,601.36	31,000.00	-	31,000.00
280 Communications & Marketing	32,158.78	29,991.33	31,000.00	-	31,000.00
288 Sales Tax	4,310.00	4,299.00	4,400.00	100.00	4,500.00
290 HRIS/Payroll Services	83,125.07	96,794.45	86,200.00	-	86,200.00
291 Legal Services	11,600.02	13,785.49	12,000.00	2,000.00	14,000.00
293 System Directors Fund	7,153.71	6,840.88	6,500.00	-	6,500.00
Total Services & Contracts	\$ 606,302.00	\$ 650,936.53	\$ 585,045.00	\$ 21,630.00	\$ 606,675.00
				Dollar Change	\$ 21,630.00
				Percent Change	3.70%

4300 Commodities	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
310 Supplies	64,887.45	58,223.20	59,700.00	-	59,700.00
330 Postage	16,291.14	14,633.19	14,000.00	1,000.00	15,000.00
Total Commodities	\$ 81,178.59	\$ 72,856.39	\$ 73,700.00	\$ 1,000.00	\$ 74,700.00
				Dollar Change	\$ 1,000.00
				Percent Change	1.36%

4400 Fleet Vehicles	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
420 Fleet Vehicle Fuel	23,008.98	26,872.74	27,000.00	1,000.00	28,000.00
430 Fleet Vehicle Insurance	3,471.70	3,365.00	3,600.00	(100.00)	3,500.00
440 Fleet Repairs & Maint.	10,308.33	9,673.91	11,500.00	-	11,500.00
460 Mileage Reimbursements	30,394.72	34,408.16	31,000.00	3,000.00	34,000.00
Total Vehicle	\$ 67,183.73	\$ 74,319.81	\$ 73,100.00	\$ 3,900.00	\$ 77,000.00
				Dollar Change	\$ 3,900.00
				Percent Change	5.34%

**Great River Regional Library
2026 Annual Preliminary Budget**

4500 Library Materials	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
510 Print	519,638.86	528,534.42	540,000.00	(5,000.00)	535,000.00
520 Periodicals	51,773.66	51,024.63	52,000.00	-	52,000.00
540 Media	67,361.63	57,321.73	70,000.00	(10,000.00)	60,000.00
560 Electronic Services	328,595.85	334,489.22	314,000.00	19,800.00	333,800.00
Total Library Materials	\$ 967,370.00	\$ 971,370.00	\$ 976,000.00	\$ 4,800.00	\$ 980,800.00
			Dollar Change		\$ 4,800.00
			Percent Change		0.49%

4600 Equipment	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
610 Operating Equipment	1,169.86	3,082.35	4,500.00	(500.00)	4,000.00
630 Small Equipment	1,831.01	1,237.89	1,500.00	-	1,500.00
Total Equipment	\$ 3,000.87	\$ 4,320.24	\$ 6,000.00	\$ (500.00)	\$ 5,500.00
			Dollar Change		\$ (500.00)
			Percent Change		-8.33%

4700 Contingency	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
910 Contingency	337.46	143.40	400.00	-	400.00
Total Contingency	\$ 337.46	\$ 143.40	\$ 400.00	\$ -	\$ 400.00
			Dollar Change		\$ -
			Percent Change		0.00%

4800 Automation	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
932 Maintenance	190,824.32	194,115.89	170,000.00	7,000.00	177,000.00
933 Equipment	103,693.25	75,692.05	95,000.00	-	95,000.00
935 Professional Services	-	3,155.00	2,000.00	-	2,000.00
936 Software	67,534.17	51,554.67	71,000.00	-	71,000.00
Total Automation	\$ 362,051.74	\$ 324,517.61	\$ 338,000.00	\$ 7,000.00	\$ 345,000.00
			Dollar Change		\$ 7,000.00
			Percent Change		2.07%

Total Operating Expenditure Budget	\$ 9,733,934.23	\$ 9,820,553.63	\$ 10,495,544.00	\$ 43,730.00	\$ 10,539,275.00
			Dollar Change		\$ 43,731.00
			Percent Change		0.42%

Revenue Budget		\$ 10,539,275.00
Expenditure Budget		\$ 10,539,275.00
Balanced		\$ -

Great River Regional Library
2026 Annual Preliminary Budget

Capital Expenditure Budget					
5000 Capital	2023 Actual	2024 Actual	2025 Budget	Incr/Decr 2026 to 2025	2026 Annual Preliminary Budget Summary
710 Automation	-	10,736.52		-	
720 Branch Development	16,031.44	28,022.22		-	
730 Equipment	-	16,163.20		-	
740 Fleet Vehicle	63,472.75	42,000.00	35,000.00	-	35,000.00
Total Capital	\$ 79,504.19	\$ 96,921.94	\$ 35,000.00	\$ -	\$ 35,000.00
			Dollar Change		\$ -
			Percent Change		0.00%
Total Operating & Capital Expenditure Budget	\$ 9,813,438.42	\$ 9,917,475.57	\$ 10,530,544.00	\$ 43,730.00	\$ 10,574,275.00
			Dollar Change		\$ 43,731.00
			Percent Change		0.42%
			Revenue Budget		\$ 10,574,275.00
			Balanced		\$ -

**Great River Regional Library
2026 Annual Preliminary Budget
Signatory Share Factor Table**

Formula:		1/3 Population	1/3 Registered Borrowers	1/3 Net Tax Capacity									
		33%	33%	33%									
Operating													
\$ 7,605,954													
County	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Levy Rate as share of Tax Capacity
Benton	41,599	8.06%	\$ 204,449	6,587	6.87%	\$ 174,101	\$ 55,158,172	6.53%	\$ 165,615	7.15%	\$ 544,166	\$ 13.08	0.99%
Morrison	34,249	6.64%	168,326	7,255	7.56%	191,757	55,261,248	6.54%	165,925	6.92%	526,008	15.36	0.95%
Sherburne	102,206	19.81%	502,319	17,565	18.31%	464,261	164,430,919	19.47%	493,712	19.20%	1,460,292	14.29	0.89%
Stearns	160,981	31.21%	791,184	30,031	31.31%	793,750	241,810,609	28.64%	726,048	30.38%	2,310,983	14.36	0.96%
Todd	25,673	4.98%	126,177	3,955	4.12%	104,535	43,351,508	5.13%	130,165	4.74%	360,877	14.06	0.83%
Wright	151,149	29.30%	742,862	30,529	31.83%	806,913	284,375,916	33.68%	853,853	31.60%	2,403,628	15.90	0.85%
Total	515,857	100%	\$ 2,535,318	95,922	100%	\$ 2,535,318	\$ 844,388,372	100%	\$ 2,535,318	100%	\$ 7,605,954	\$ 14.74	0.90%
Weight	2023			2024			2025						
	33.33%			33.33%			33.33%						

Capital													
\$ 35,000													
													Levy Rate as share of Tax
	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Capacity
Benton	41,599	8.06%	\$ 941	6,587	6.87%	\$ 801	\$ 55,158,172	6.53%	\$ 762	7.15%	\$ 2,504	\$ 0.06	0.005%
Morrison	34,249	6.64%	775	7,255	7.56%	882	55,261,248	6.54%	764	6.92%	2,421	0.07	0.004%
Sherburne	102,206	19.81%	2,311	17,565	18.31%	2,136	164,430,919	19.47%	2,272	19.20%	6,720	0.07	0.004%
Stearns	160,981	31.21%	3,641	30,031	31.31%	3,653	241,810,609	28.64%	3,341	30.38%	10,634	0.07	0.004%
Todd	25,673	4.98%	581	3,955	4.12%	481	43,351,508	5.13%	599	4.74%	1,661	0.06	0.004%
Wright	151,149	29.30%	3,418	30,529	31.83%	3,713	284,375,916	33.68%	3,929	31.60%	11,061	0.07	0.004%
Total	515,857	100%	\$ 11,667	95,922	100%	\$ 11,667	\$ 844,388,372	100%	\$ 11,667	100%	\$ 35,000	\$ 0.07	0.004%

County	2026 Operating	2026 Capital	2026 Total	County	2025 Operating	2025 Capital	2025 Total	County	Operating Change	Capital Change	Total Change	Total % Change
Benton	\$ 544,166	\$ 2,504	\$ 546,670	Benton	\$ 525,994	\$ 2,486	\$ 528,480	Benton	\$ 18,172	\$ 18	\$ 18,190	3.442%
Morrison	526,008	2,421	528,428	Morrison	512,922	2,424	515,346	Morrison	13,086	(3)	13,082	2.539%
Sherburne	1,460,292	6,720	1,467,012	Sherburne	1,427,712	6,747	1,434,459	Sherburne	32,580	(27)	32,553	2.269%
Stearns	2,310,983	10,634	2,321,618	Stearns	2,249,424	10,631	2,260,054	Stearns	61,559	3	61,564	2.724%
Todd	360,877	1,661	362,537	Todd	346,269	1,636	347,905	Todd	14,608	25	14,632	4.206%
Wright	2,403,628	11,061	2,414,689	Wright	2,343,678	11,076	2,354,754	Wright	59,950	(15)	59,935	2.545%
Total	\$ 7,605,954	\$ 35,000	\$ 7,640,954	Total	\$ 7,406,000	\$ 35,000	\$ 7,441,000	Total	\$ 199,955	\$ -	\$ 199,955	2.687%

May 20, 2025

Great River Regional Library
Annual Review of the Unassigned Fund Balance

Note: The Board of Trustees is required to review the Unassigned Fund Balance following the annual audit presentation.

Unassigned Fund Balance as of December 31, 2024	\$ 5,017,353.00
Less: 2023 Operating surplus to supplant 2025 budget	\$ (389,000.00)
2024 Operating surplus to supplant 2026 budget	\$ (350,000.00)
Reserves to supplant 2025 budget	\$ (233,744.00)
Spend down plan, 2026 budget	\$ (139,921.00)
Spend down plan, 2027 budget	\$ (63,595.00)
Spend down plan, 2028 budget	\$ (39,529.00)
Spend down plan, 2029 budget	\$ (23,374.00)
2025 Surplus Designation, Future AMHS projects	\$ (350,000.00)
 Adjusted Unassigned Fund Balance as of December 31, 2024	 \$ 3,428,190.00
 Decrease in Unassigned Fund Balance	 \$ (1,589,163.00)
 2025 Operating Budget	 \$ 10,495,544.00
Average Monthly Expenditures (Operating Budget/12)	<u>874,629.00</u>
3-Months of Reserves in the Unassigned Fund Balance (Required)	\$ 2,623,887.00
 Number of Months in Reserve	 3.92
 Adjusted Unassigned Fund Balance as of December 31, 2024	 \$ 3,428,190.00
3-Months of Reserves in the Unassigned Fund Balance (Required)	<u>2,623,887.00</u>
Amount in excess of 3 month's reserves as of December 31, 2024	\$ 804,303.00