



1300 W. St. Germain Street
St. Cloud, Minnesota 56301
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**Board of Trustees Finance Committee Meeting
Tuesday, May 15, 2018, 5:00 p.m.
St. Cloud Public Library Mississippi Room
Agenda**

- | | |
|---|------|
| 1. Call to Order | 5:00 |
| 2. Adoption/Amendment of Agenda | 5:01 |
| 3. Approval of Minutes – March 20, 2018, Meeting (Requested Action – Approve) | 5:02 |
| 4. First Quarter Financial Report (Requested Action – Approve) | 5:03 |
| 5. 2019 Preliminary Budget Proposal & Discussion | 5:07 |
| 6. Next Meeting – July 17, 2018, at 5:00 p.m. | 5:20 |
| 7. Adjournment | 5:21 |

**GREAT RIVER REGIONAL LIBRARY
FINANCE COMMITTEE MINUTES
March 20, 2018**

A regular meeting of the Great River Regional Library (GRRL) Finance Committee was called to order on Tuesday evening, March 20, 2018, at 5:30 p.m. in the St. Cloud Public Library Mississippi Room with Chairperson Lisa Fobbe presiding.

Members Present:

Lisa Fobbe
Dave Kircher
Leigh Lenzmeier
Ed Popp
Michael Potter
Jim Shovelain
Randy Winscher

Members Excused:

GRRL Staff Present:

Ryan McCormick
Aron Murphy
Karen Pundsack
Patricia Waletzko

ADOPTION/AMENDMENT OF AGENDA

Dave Kircher made a motion to adopt the agenda as presented. Seconded by Ed Popp, the motion carried unanimously.

APPROVAL OF MINUTES

Jim Shovelain made a motion to approve the February 20, 2018, Finance Committee minutes as presented. Seconded by Michael Potter, the motion carried unanimously.

2019 BASE BUDGET PROPOSAL & DISCUSSION

Executive Director Karen Pundsack explained the 2019 base budget proposal shows the funding needed to continue library operations at the current, or “status-quo,” level. This base budget yields an overall decrease from 2018 of 0.31%, or \$28,541. There are no general wage, movement within range or benefits increases included. Reserves were not used to offset operating and capital costs.

Karen reviewed the Signatory Share Factor Table with the Board. She pointed out total percentage changes for the counties and talked about factors affecting each county’s signatory share including how the funding formula works. Discussion followed concerning when GRRL receives notice of its RLBS funding amount for next year and funding formulas and variables.

The budget timeline was reviewed:

- Department budget requests will be prepared for the Finance Committee in April.
- The preliminary 2019 budget proposal will be presented for Finance Committee review in May.
- The full Board will consider approval of the final 2019 budget proposal in July.

GRRL FUND BALANCE ACCOUNTS REVIEW

In February, the Personnel Committee requested a review of GRRL fund balance information by the Finance Committee to address the question of why dedicated fund balances are retained. Accounting and Distribution Supervisor Aron Murphy presented the February 2018 Fund Balance Report and a list of the dedicated fund accounts including the responsible department and the fund’s description and use.

The Committee made no recommendations at this time.

NEXT MEETING

The next Great River Regional Library Finance Committee meeting will be Tuesday, April 17, 2018, at 5:30 p.m. in the St. Cloud Public Library Mississippi Room.

ADJOURNMENT

Lisa Fobbe adjourned the meeting at 5:53 p.m.

Lisa Fobbe, Chair

Great River Regional Library
Financial Report
As of March 31, 2018



Balance, December 31, 2017 \$ 7,945,341.78

Receipts

Tax Receipts:

Benton County	279,810.50	
Morrison County	253,476.00	
Sherburne County	340,728.25	
Stearns County	582,730.25	
Todd County	172,202.50	
Wright County	535,927.25	
City of Staples	1,717.25	2,166,592.00
Branch Development		-
Building Maintenance		-
Capital - Vehicle		-
City of Elk River		9,800.00
Committed Payroll/HRIS Fund		363.42
Computer Replacement Fund		-
Fines Revenue		82,623.48
Fund Development - Collection		4,103.16
Fund Development - General		1,367.71
Fund Development - Marketing		1,367.73
Gift Funds		38,736.37
Interest		25,110.32
Interlibrary Loan Delivery		-
Interlibrary Loan Fund		446.28
Legacy Grant		41,631.74
Minitex Last Mile Grant		-
Miscellaneous Revenue		-
MNLink Gateway Grant		-
PERA Aid		-
Revenue Fund		-
Revolving Fund		9,017.90
RLBSS State Aid		481,875.69
RLTA Grants		37,441.08
Sales Revenue		-
Sartell Operations		9,115.04
St. Cloud Reimbursement		104,664.46
Staff Training Encumbered Fund		-

Total Receipts and Balance----- \$ **10,959,598.16**

Expenditures

Operating Fund -- see attached report	\$ 2,148,907.38	
Fund Balance Report -- see attached report	183,294.69	
Accumulated Depreciation	45,000.00	

Total Expenditures----- \$ **2,377,202.07**

Month End Balance----- **\$ 8,582,396.09**

Great River Regional Library
Investment Listing
As of March 31, 2018

Balance----- **\$ 8,582,396.09**

Savings Accounts

	<u>Rate</u>	<u>Amount</u>
Bremer Money Market Savings Account (FDIC Insured Homer Mich Cmnty Sch Dist. Security Pledge - Credit Rating AA+)	0.03%	\$ 248,346.86
Magic Liquid Account	0.04%	2,444,225.57

Savings Accounts Ending Balance \$ 2,692,572.43

Checking Accounts

Main Checking Account	\$	48,063.98
Petty Cash Checking Account	\$	799.68
Branch Cash	\$	1,960.00

Investments: Each Certificate of Deposit is separately FDIC Insured at 1 Financial Institution

Certificate of Deposit (due 4/18/2018)	1.20%	246,000.00
Certificate of Deposit (due 4/30/2018)	1.16%	246,000.00
Certificate of Deposit (due 5/7/2018)	1.20%	246,000.00
Certificate of Deposit (due 5/25/2018)	1.21%	246,000.00
Certificate of Deposit (due 6/11/2018)	1.30%	246,000.00
Certificate of Deposit (due 6/25/2018)	1.50%	245,000.00
Certificate of Deposit (due 7/12/2018)	1.45%	246,000.00
Certificate of Deposit (due 7/31/2018)	1.50%	245,000.00
Certificate of Deposit (due 8/7/2018)	1.50%	245,000.00
Certificate of Deposit (due 8/27/2018)	1.52%	245,000.00
Certificate of Deposit (due 9/06/2018)	1.43%	246,000.00
Certificate of Deposit (due 9/26/2018)	1.55%	245,000.00
Certificate of Deposit (due 10/19/2018)	1.53%	245,000.00
Certificate of Deposit (due 10/23/2018)	1.50%	245,000.00
Certificate of Deposit (due 11/1/2018)	1.50%	245,000.00
Certificate of Deposit (due 11/15/2018)	1.55%	245,000.00
Certificate of Deposit (due 12/7/2018)	1.78%	245,000.00
Certificate of Deposit (due 12/18/2018)	1.70%	245,000.00
Certificate of Deposit (due 1/9/2019)	1.85%	245,000.00
Certificate of Deposit (due 1/18/2019)	1.80%	245,000.00
Certificate of Deposit (due 2/7/2019)	1.85%	245,000.00
Certificate of Deposit (due 2/28/2019)	1.95%	244,000.00
Certificate of Deposit (due 3/14/2019)	2.20%	244,000.00
Certificate of Deposit (due 3/29/2019)	2.15%	244,000.00

Investment Ending Balance \$ 5,884,000.00

Bank Accounts and Investments Total \$ 8,627,396.09
Accumulated Depreciation (45,000.00)

Month End Balance----- **\$ 8,582,396.09**

Submitted by Aron Murphy, Accounting & Distribution Supervisor

Difference \$ 0.00

**Great River Regional Library
Revenue Report
As of March 31, 2018**

<u>Operational Signatory Receipts:</u>	Budget	Received	Balance	% Rec'd
Benton County	\$ 552,154.00	\$ 276,077.00	\$ (276,077.00)	50.00%
Morrison County	500,188.00	250,094.00	(250,094.00)	50.00%
Sherburne County	1,344,729.00	336,182.25	(1,008,546.75)	25.00%
Stearns County	2,299,821.00	574,955.25	(1,724,865.75)	25.00%
Todd County	339,810.00	169,905.00	(169,905.00)	50.00%
Wright County	<u>2,115,107.00</u>	<u>528,776.75</u>	<u>(1,586,330.25)</u>	<u>25.00%</u>
Sub-Total: Signatory Operational Receipts:	\$ 7,151,809.00	\$ 2,135,990.25	\$ (5,015,818.75)	29.87%
<u>Capital Signatory Receipts</u>				
Benton County	\$ 7,467.00	\$ 3,733.50	\$ (3,733.50)	50.00%
Morrison County	6,764.00	3,382.00	(3,382.00)	50.00%
Sherburne County	18,184.00	4,546.00	(13,638.00)	25.00%
Stearns County	31,100.00	7,775.00	(23,325.00)	25.00%
Todd County	4,595.00	2,297.50	(2,297.50)	50.00%
Wright County	<u>28,602.00</u>	<u>7,150.50</u>	<u>(21,451.50)</u>	<u>25.00%</u>
Sub-Total: Signatory Capital Receipts:	\$ 96,712.00	\$ 28,884.50	\$ (67,827.50)	29.87%
<u>Maintenance of Effort Receipts:</u>				
City of Staples	\$ 6,900.00	\$ 1,717.25	\$ (5,182.75)	24.89%
Total Signatory/MOE Receipts:	\$ 7,255,421.00	\$ 2,166,592.00	\$ (5,088,829.00)	29.86%
<u>Other Receipts:</u>				
Fines	\$ 375,000.00	\$ 82,623.48	\$ (292,376.52)	22.03%
Interest	41,000.00	25,110.32	(15,889.68)	61.24%
MN Link Gateway	15,000.00	15,000.00	-	100.00%
PERA Aid	17,200.00	-	(17,200.00)	0.00%
Revenue Fund	3,000.00	3,000.00	-	100.00%
St. Cloud Reimbursement	<u>102,200.00</u>	<u>104,664.46</u>	<u>2,464.46</u>	<u>102.41%</u>
Total: Other Receipts:	\$ 553,400.00	\$ 230,398.26	\$ (323,001.74)	41.63%
<u>Fiscal Receipts - 2017</u>				
RLBSS State Aid*	<u>\$ 1,523,600.00</u>	<u>\$ 1,445,627.08</u>	<u>\$ (77,972.92)</u>	<u>94.88%</u>
Total Operating/Capital Revenue:	\$ 9,332,421.00	\$ 3,842,617.34	\$ (5,489,803.66)	41.17%

Note to Revenue			
*RLBSS 2018 State Aid Receipts:		RLBSS 2019 State Aid Receipts:	
\$ 481,875.69	1st payment received 9/15/17	\$ -	1st payment received
\$ 481,875.70	2nd payment received 10/13/17	\$ -	2nd payment received
\$ 481,875.69	3rd payment received 2/14/18	\$ -	3rd payment received
\$ -	Final payment received	\$ -	Final payment received
\$ 1,445,627.08	Total received	\$ -	Total received

GREAT RIVER REGIONAL LIBRARY
Bank Balances and Investment Activity
MARCH 2018

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Account Descr	Beginning Month Balance	MTD Debit	MTD Credit	End of Month Balance
G 10-1010 CASH - EXPENSE CHECKING	\$38,102.48	\$2,185,296.65	\$2,175,335.15	\$48,063.98
G 10-1016 CASH - PETTY CASH CHECKING	\$765.53	\$822.41	\$788.26	\$799.68
G 10-1017 CASH - BRANCH CASH	\$1,960.00	\$0.00	\$0.00	\$1,960.00
G 10-1018 CASH - MAGIC & BREMER SAVINGS	\$3,189,215.39	\$768,473.48	\$1,265,116.44	\$2,692,572.43
G 10-1020 INVESTMENTS - MAGIC FUND	\$5,888,000.00	\$488,000.00	\$492,000.00	\$5,884,000.00
G 10-2900 TRANSFERS OUT	\$30,025.46	\$822.41	\$0.00	\$30,847.87
G 10-3000 TRANSFERS IN	-\$30,025.46	\$0.00	\$822.41	-\$30,847.87
	\$9,118,043.40	\$3,443,414.95	\$3,934,062.26	\$8,627,396.09

GREAT RIVER REGIONAL LIBRARY

Operating Fund Summary

MARCH 2018

OBJECT Descr	Act Code	Budget	MTD Amount	YTD Amount	2018 YTD Balance	%YTD Budget
FUND 10 GENERAL FUND						
DEPT 4100 PERSONNEL						
SALARIES	10-00-4100-110	\$640,100.00	\$62,902.80	\$146,258.28	\$493,841.72	22.85%
SALARIES	10-20-4100-110	\$3,633,100.00	\$193,191.29	\$441,414.73	\$3,191,685.27	12.15%
SALARIES	10-30-4100-110	\$92,900.00	\$9,720.00	\$22,629.60	\$70,270.40	24.36%
SALARIES-RLBSS	10-20-4100-111	\$1,500,000.00	\$370,673.61	\$864,905.09	\$635,094.91	57.66%
EE BENEFITS	10-00-4100-140	\$105,800.00	\$4,085.28	\$12,408.56	\$93,391.44	11.73%
EE BENEFITS	10-20-4100-140	\$424,400.00	\$27,667.22	\$77,204.97	\$347,195.03	18.19%
EE BENEFITS	10-30-4100-140	\$19,700.00	\$1,642.10	\$4,926.30	\$14,773.70	25.01%
BENEFIT ADMINISTRATION	10-00-4100-145	\$5,800.00	\$1,124.99	\$1,772.68	\$4,027.32	30.56%
WORKERS COMPENSATION	10-30-4100-160	\$20,000.00	\$457.00	\$25,715.00	-\$5,715.00	128.58%
RETIREMENT	10-00-4100-170	\$96,300.00	\$9,529.77	\$22,158.12	\$74,141.88	23.01%
RETIREMENT	10-20-4100-170	\$766,000.00	\$83,427.25	\$194,242.01	\$571,757.99	25.36%
RETIREMENT	10-30-4100-170	\$11,100.00	\$1,472.58	\$3,428.38	\$7,671.62	30.89%
PAID TIME OFF PAYMENT	10-00-4100-185	\$12,300.00	\$0.00	\$12,552.19	-\$252.19	102.05%
DEPT 4100 PERSONNEL		\$7,327,500.00	\$765,893.89	\$1,829,615.91	\$5,497,884.09	24.97%
DEPT 4200 SERVICES AND CONTRACTS						
REGIONAL BOARD MEETINGS	10-00-4200-210	\$4,000.00	\$773.55	\$1,225.60	\$2,774.40	30.64%
STAFF DEVELOPMENT SERVICES	10-00-4200-211	\$25,000.00	\$1,989.00	\$1,834.00	\$23,166.00	7.34%
ALL STAFF DAY TRAINING	10-00-4200-213	\$7,300.00	\$0.00	\$0.00	\$7,300.00	0.00%
MEMBERSHIPS & SUBSCRIPTIONS	10-00-4200-220	\$6,000.00	\$0.00	\$345.00	\$5,655.00	5.75%
PATRON CONTACT SERVICES	10-20-4200-235	\$61,000.00	\$3,756.67	\$12,364.17	\$48,635.83	20.27%
BUILDING MAINTENANCE	10-30-4200-240	\$102,100.00	\$0.00	\$18,266.81	\$83,833.19	17.89%
INSURANCE-CONTENTS/OTHER	10-30-4200-246	\$41,000.00	\$0.00	\$26,974.00	\$14,026.00	65.79%
CATALOG SERVICES	10-20-4200-248	\$90,000.00	\$3,111.97	\$10,008.17	\$79,991.83	11.12%
AUDIT	10-30-4200-250	\$16,800.00	\$0.00	\$0.00	\$16,800.00	0.00%
PUBLIC LICENSING SERVICES	10-20-4200-253	\$3,927.00	\$4,125.00	\$4,125.00	-\$198.00	105.04%
TELEPHONE	10-00-4200-260	\$4,000.00	\$0.00	\$0.00	\$4,000.00	0.00%
DELIVERY SERVICES	10-30-4200-265	\$1,345.00	\$240.57	\$360.99	\$984.01	26.84%
EQUIPMENT RENTAL & REPAIR	10-00-4200-271	\$2,000.00	\$682.48	\$770.44	\$1,229.56	38.52%
EQUIPMENT RENTAL & REPAIR	10-20-4200-271	\$7,700.00	\$1,080.65	\$2,996.92	\$4,703.08	38.92%
PRINTING/PUBLIC INFORMATION	10-00-4200-280	\$8,000.00	\$0.00	\$0.00	\$8,000.00	0.00%
PRINTING/PUBLIC INFORMATION	10-20-4200-280	\$23,000.00	\$2,000.00	\$2,000.00	\$21,000.00	8.70%
RECRUITMENT SERVICES	10-00-4200-285	\$1,000.00	\$0.00	\$28.00	\$972.00	2.80%
SALES TAX	10-00-4200-288	\$3,000.00	\$0.00	\$784.00	\$2,216.00	26.13%
HRIS/PAYROLL SERVICES	10-00-4200-290	\$84,200.00	\$8,319.41	\$20,696.39	\$63,503.61	24.58%
LEGAL SERVICES	10-30-4200-291	\$30,000.00	\$697.10	\$818.22	\$29,181.78	2.73%
SYSTEM DIRECTOR S FUND	10-30-4200-293	\$6,600.00	\$0.00	\$5,904.00	\$696.00	89.45%
DEPT 4200 SERVICES AND CONTRACTS		\$527,972.00	\$26,776.40	\$109,501.71	\$418,470.29	20.74%
DEPT 4300 COMMODITIES						
SUPPLIES	10-00-4300-310	\$4,000.00	\$731.18	\$1,096.75	\$2,903.25	27.42%
SUPPLIES	10-20-4300-310	\$63,000.00	\$4,433.65	\$6,336.20	\$56,663.80	10.06%
SUPPLIES	10-30-4300-310	\$1,500.00	\$0.00	\$293.50	\$1,206.50	19.57%
POSTAGE	10-30-4300-330	\$23,000.00	\$2,133.77	\$6,277.77	\$16,722.23	27.29%
DEPT 4300 COMMODITIES		\$91,500.00	\$7,298.60	\$14,004.22	\$77,495.78	15.31%
DEPT 4400 VEHICLE EXPENSES						
VEHICLE-GAS	10-20-4400-420	\$31,500.00	\$252.61	\$412.70	\$31,087.30	1.31%
VEHICLE-INSURANCE	10-20-4400-430	\$4,000.00	\$0.00	\$3,410.00	\$590.00	85.25%
VEHICLE-REPAIR & MAINTENANC	10-20-4400-440	\$5,500.00	\$258.44	\$613.88	\$4,886.12	11.16%
VEHICLE-TIRES & MISC	10-20-4400-450	\$1,500.00	\$16.32	\$316.32	\$1,183.68	21.09%
VEHICLE-MILEAGE	10-00-4400-460	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
VEHICLE-MILEAGE	10-20-4400-460	\$15,100.00	\$3,529.89	\$6,848.88	\$8,251.12	45.36%
DEPT 4400 VEHICLE EXPENSES		\$59,100.00	\$4,057.26	\$11,601.78	\$47,498.22	19.63%

GREAT RIVER REGIONAL LIBRARY

Operating Fund Summary

MARCH 2018

OBJECT Descr	Act Code	Budget	MTD Amount	YTD Amount	2018 YTD Balance	%YTD Budget
DEPT 4500 LIBRARY MATERIALS						
BOOKS & PRINT MATERIALS	10-20-4500-510	\$561,400.00	\$43,438.61	\$115,789.52	\$445,610.48	20.63%
PERIODICALS	10-20-4500-520	\$42,000.00	\$2,234.43	\$5,925.52	\$36,074.48	14.11%
MEDIA	10-20-4500-540	\$210,000.00	\$14,908.99	\$34,868.56	\$175,131.44	16.60%
ELECTRONIC SERVICES	10-20-4500-560	\$104,000.00	\$10,722.52	\$24,403.70	\$79,596.30	23.47%
DEPT 4500 LIBRARY MATERIALS		\$917,400.00	\$71,304.55	\$180,987.30	\$736,412.70	19.73%
DEPT 4600 EQUIPMENT						
OPERATING EQUIPMENT	10-00-4600-610	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
OPERATING EQUIPMENT	10-20-4600-610	\$7,000.00	\$0.00	\$0.00	\$7,000.00	0.00%
SMALL EQUIPMENT	10-00-4600-630	\$400.00	\$129.89	\$129.89	\$270.11	32.47%
SMALL EQUIPMENT	10-20-4600-630	\$1,200.00	\$0.00	\$31.99	\$1,168.01	2.67%
SMALL EQUIPMENT	10-30-4600-630	\$400.00	\$0.00	\$0.00	\$400.00	0.00%
DEPT 4600 EQUIPMENT		\$10,000.00	\$129.89	\$161.88	\$9,838.12	1.62%
DEPT 4700 CONTINGENCY						
CONTINGENCY	10-00-4700-910	\$1,000.00	\$5.50	\$16.50	\$983.50	1.65%
DEPT 4700 CONTINGENCY		\$1,000.00	\$5.50	\$16.50	\$983.50	1.65%
DEPT 4800 AUTOMATION OPERATING						
AUTOMATION MAINTENANCE	10-20-4800-932	\$153,437.00	\$34.43	\$2,183.28	\$151,253.72	1.42%
AUTOMATION EQUIPMENT	10-00-4800-933	\$11,000.00	\$0.00	\$49.80	\$10,950.20	0.45%
AUTOMATION EQUIPMENT	10-20-4800-933	\$92,000.00	\$785.00	\$785.00	\$91,215.00	0.85%
PROFESSIONAL SERVICES	10-20-4800-935	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
AUTOMATION SOFTWARE	10-00-4800-936	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
AUTOMATION SOFTWARE	10-20-4800-936	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
DEPT 4800 AUTOMATION OPERATING		\$269,437.00	\$819.43	\$3,018.08	\$266,418.92	1.12%
FUND 10 GENERAL FUND		\$9,203,909.00	\$876,285.52	\$2,148,907.38	\$7,055,001.62	23.35%
		\$9,203,909.00	\$876,285.52	\$2,148,907.38	\$7,055,001.62	23.35%

GREAT RIVER REGIONAL LIBRARY

Fund Balance Report

MARCH 2018

OBJ	Account Name	Beginning Balance	Current Month Expense	YTD Expense	Month End Balance	% YTD
FUND 10 GENERAL FUND						
PROG 05 CAPITAL BUDGET						
DEPT 5000 CAPITAL COMMITTED FUNDS						
710	CAPITAL - AUTOMATION	\$667,102.92	\$0.00	\$0.00	\$667,102.92	0.00%
720	CAPITAL - BRANCH DEVELOPMENT	\$165,333.03	\$0.00	\$0.00	\$165,333.03	0.00%
730	CAPITAL - EQUIPMENT	\$80,443.64	\$0.00	\$34,218.48	\$46,225.16	42.54%
740	CAPITAL - VEHICLE	\$29,070.05	\$0.00	\$0.00	\$29,070.05	0.00%
DEPT 5000 CAPITAL COMMITTED FUNDS		\$941,949.64	\$0.00	\$34,218.48	\$907,731.16	3.63%
PROG 05 CAPITAL BUDGET		\$941,949.64	\$0.00	\$34,218.48	\$907,731.16	3.63%
PROG 10 OUTREACH SERVICES						
DEPT 4900 RESTRICTED FUNDS						
929	CITY OF ELK RIVER	\$9,800.00	\$1,130.76	\$2,638.44	\$7,161.56	26.92%
947	LEGACY FUND 2017	\$290.00	\$0.00	\$290.00	\$0.00	100.00%
949	LEGACY FUND 2018	\$145,659.01	\$23,913.91	\$57,324.54	\$88,334.47	39.36%
946	MINITEX LAST MILE	\$7,000.00	\$1,615.38	\$3,769.22	\$3,230.78	53.85%
942	OPPORTUNITY HARDWARE GRANT	\$28,294.99	\$0.00	\$0.00	\$28,294.99	0.00%
992	RLTA-2013	\$9,662.30	\$0.00	\$9,662.30	\$0.00	100.00%
990	RLTA-2014	\$284,164.52	\$2,856.62	\$31,408.31	\$252,756.21	11.05%
978	RLTA-2015	\$193,076.98	\$0.00	\$0.00	\$193,076.98	0.00%
974	RLTA-2016	\$84,353.20	\$0.00	\$0.00	\$84,353.20	0.00%
961	RLTA-2017	\$124,803.60	\$0.00	\$0.00	\$124,803.60	0.00%
962	RLTA-2018	\$112,323.24	\$0.00	\$0.00	\$112,323.24	0.00%
DEPT 4900 RESTRICTED FUNDS		\$999,427.84	\$29,516.67	\$105,092.81	\$894,335.03	10.52%
PROG 10 OUTREACH SERVICES		\$999,427.84	\$29,516.67	\$105,092.81	\$894,335.03	10.52%
PROG 40 OTHER						
DEPT 5100 COMMITTED FUNDS						
240	BUILDING MAINTENANCE	\$31,778.03	\$0.00	\$0.00	\$31,778.03	0.00%
983	COMPENSATED ABSENCES	\$494,728.00	\$0.00	\$0.00	\$494,728.00	0.00%
984	COMPUTER REPLACEMENT FUND	\$223,880.84	\$0.00	\$0.00	\$223,880.84	0.00%
812	CONSULTING FEES	\$4,126.63	\$0.00	\$0.00	\$4,126.63	0.00%
880	EMERGENCY, SUB & SEVERANCE	\$40,000.00	\$0.00	\$624.00	\$39,376.00	1.56%
819	INNOVATION FUND	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
813	PATRON SELF SERVICE	\$3,968.98	\$0.00	\$0.00	\$3,968.98	0.00%
890	PAYROLL & HRIS SERVICES	\$7,153.85	\$0.00	\$363.42	\$6,790.43	5.08%
870	PAYROLL FUND	\$220,000.00	\$0.00	\$0.00	\$220,000.00	0.00%
830	SARTELL OPERATIONS	\$11,594.97	\$1,362.68	\$3,942.44	\$7,652.53	34.00%
211	STAFF DEVELOPMENT SERVICES	\$3,873.88	\$0.00	\$0.00	\$3,873.88	0.00%
DEPT 5100 COMMITTED FUNDS		\$1,091,105.18	\$1,362.68	\$4,929.86	\$1,086,175.32	0.45%
DEPT 5200 ASSIGNED FUNDS						
816	FUND DEVELOPMENT - COLLECTION	\$104,930.96	\$2,971.43	\$7,438.42	\$97,492.54	7.09%
815	FUND DEVELOPMENT - GENERAL	\$41,454.89	\$1,417.07	\$2,917.07	\$38,537.82	7.04%
817	FUND DEVELOPMENT - MARKETING	\$16,518.96	\$17.00	\$834.50	\$15,684.46	5.05%
820	GIFT FUND	\$89,025.82	\$3,053.85	\$18,677.09	\$70,348.73	20.98%
810	INTERLIBRARY LOAN	\$3,553.65	\$85.00	\$162.16	\$3,391.49	4.56%
985	MNLINK	\$11,544.65	\$0.00	\$0.00	\$11,544.65	0.00%
996	REVENUE FUND	\$11,422.71	\$0.00	\$0.00	\$11,422.71	0.00%
825	REVOLVING FUND	\$9,033.91	\$2,905.37	\$9,024.30	\$9.61	99.89%
994	SALES REVENUE	\$28,485.22	\$0.00	\$0.00	\$28,485.22	0.00%
DEPT 5200 ASSIGNED FUNDS		\$315,970.77	\$10,449.72	\$39,053.54	\$276,917.23	12.36%
PROG 40 OTHER		\$1,407,075.95	\$11,812.40	\$43,983.40	\$1,363,092.55	3.13%
FUND 10 GENERAL FUND		\$3,348,453.43	\$41,329.07	\$183,294.69	\$3,165,158.74	5.47%

OBJ	Account Name	Beginning Balance	Current Month Expense	YTD Expense	Month End Balance	% YTD
		\$3,348,453.43	\$41,329.07	\$183,294.69	\$3,165,158.74	5.47%



2019 Preliminary Budget

Great River Regional Library Board of Trustees

**Great River Regional Library
2019 Preliminary Budget Summary**

Operating Revenue Budget	2016 Actual	2017 Actual	2018 Budget	2019 Preliminary Budget
Signatory Revenue	\$ 6,931,402.00	\$ 7,005,400.00	\$ 7,151,809.00	\$ 7,059,215.00
Non Signatory Revenue	2,097,919.18	2,143,860.78	2,052,100.00	2,129,569.00
Operating Revenue Total	\$ 9,029,321.18	\$ 9,149,260.78	\$ 9,203,909.00	\$ 9,188,784.00
	Dollar Change	\$ 119,939.60	\$ 54,648.22	\$ (15,125.00)
	Percent Change	1.33%	0.60%	-0.16%

Operating Expenditure Budget				
Personnel	\$ 6,843,071.84	\$ 6,981,978.66	\$ 7,327,500.00	\$ 7,230,300.00
Services & Contracts	494,277.57	542,274.77	527,972.00	564,280.00
Commodities	83,783.98	90,323.51	91,500.00	91,500.00
Vehicle	54,282.95	59,311.03	59,100.00	62,650.00
Library Materials	880,010.30	895,048.58	917,400.00	948,020.00
Equipment	10,947.14	9,964.46	10,000.00	8,200.00
Contingency	139.00	1,234.03	1,000.00	1,000.00
Automation	208,579.76	167,558.34	269,437.00	282,834.00
Operating Expenditure Total	\$ 8,575,092.54	\$ 8,747,693.38	\$ 9,203,909.00	\$ 9,188,784.00
	Dollar Change	\$ 172,600.84	\$ 456,215.62	\$ (15,125.00)
	Percent Change	2.01%	5.22%	-0.16%

Capital Revenue Budget				
Signatory Capital Revenue Total	\$ 93,734.00	\$ 94,734.00	\$ 96,712.00	\$ 95,459.00
	Dollar Change	\$ 1,000.00	\$ 1,978.00	\$ (1,253.00)
	Percent Change	1.07%	2.09%	-1.30%

Capital Expenditure Budget				
Total Capital	\$ 88,069.82	\$ 113,165.47	\$ 96,712.00	\$ 95,459.00
	Dollar Change		\$ (1,253.00)	
	Percent Change		-1.30%	

Revenue Budget	\$ 9,284,243.00
Expenditure Budget	\$ 9,284,243.00
Balanced	\$ -

**Great River Regional Library
2019 Preliminary Budget**

Operating Revenue Budget	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
County					
Benton	537,613.00	540,049.00	552,154.00	(20,429.00)	531,725.00
Morrison	484,306.00	487,973.00	500,188.00	(9,562.00)	490,626.00
Sherburne	1,309,246.00	1,319,219.00	1,344,729.00	(12,732.00)	1,331,997.00
Stearns	2,253,399.00	2,274,875.00	2,299,821.00	(31,088.00)	2,268,733.00
Todd	337,115.00	332,891.00	339,810.00	(13,238.00)	326,572.00
Wright	2,009,723.00	2,050,393.00	2,115,107.00	(5,545.00)	2,109,562.00
Subtotal - Signatory	\$ 6,931,402.00	\$ 7,005,400.00	\$ 7,151,809.00	\$ (92,594.00)	\$ 7,059,215.00
	Dollar Change	\$ 73,998.00	\$ 146,409.00		\$ (92,594.00)
	Percent Change	1.07%	2.09%		-1.29%

Non-Signatory	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
FY State Aid - RLBSS	1,531,688.03	1,572,316.88	1,500,000.00	35,000.00	1,535,000.00
St. Cloud Reimbursement	100,161.83	96,243.76	100,800.00	(5,120.46)	95,700.00
City of Elk River	-	-	-	9,961.80	10,000.00
City of Sartell (Sartell Operations)	-	-	-	15,672.51	15,700.00
Miscellaneous Receipts	346,916.13	347,506.71	345,000.00	-	345,000.00
Interest	43,533.19	70,791.43	51,000.00	19,000.00	70,000.00
PERA Aid	17,151.00	17,151.00	17,200.00	-	17,200.00
ILL Delivery	-	6,282.00	6,200.00	-	6,200.00
Minitex Last Mile Grant	7,000.00	7,000.00	7,000.00	-	7,000.00
City of Staples	6,869.00	6,869.00	6,900.00	(31.00)	6,869.00
MnLink Gateway	6,900.00	9,000.00	15,000.00	1,500.00	16,500.00
Revenue Fund	37,700.00	10,700.00	3,000.00	1,400.00	4,400.00
Sub Total - Non Signatory	\$ 2,097,919.18	\$ 2,143,860.78	\$ 2,052,100.00	\$ 77,382.85	\$ 2,129,569.00
	Dollar Change	\$ 45,941.60	\$ (91,760.78)		\$ 77,469.00
	Percent Change	2.19%	-4.28%		3.78%

Operating Revenue Total	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
	\$ 9,029,321.18	\$ 9,149,260.78	\$ 9,203,909.00	\$ (15,211.15)	\$ 9,188,784.00
	Dollar Change	\$ 119,939.60	\$ 54,648.22		\$ (15,125.00)
	Percent Change	1.33%	0.60%		-0.16%

**Great River Regional Library
2019 Preliminary Budget**

Capital Revenue Budget	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
County					
Benton	7,270.00	7,303.00	7,467.00	(277.00)	7,190.00
Morrison	6,549.00	6,599.00	6,764.00	(129.00)	6,635.00
Sherburne	17,705.00	17,840.00	18,184.00	(172.00)	18,012.00
Stearns	30,473.00	30,763.00	31,100.00	(421.00)	30,679.00
Todd	4,559.00	4,502.00	4,595.00	(179.00)	4,416.00
Wright	27,178.00	27,727.00	28,602.00	(75.00)	28,527.00
Capital Revenue Total	\$ 93,734.00	\$ 94,734.00	\$ 96,712.00	\$ (1,253.00)	\$ 95,459.00
	Dollar Change	\$ 1,000.00	\$ 1,978.00		\$ (1,253.00)
	Percent Change	1.07%	2.09%		-1.30%

Operating & Capital Revenue Total	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
	\$ 9,123,055.18	\$ 9,243,994.78	\$ 9,300,621.00	\$ (16,464.15)	\$ 9,284,243.00
	Dollar Change	\$ 120,939.60	\$ 56,626.22		\$ (16,378.00)
	Percent Change	1.33%	0.61%		-0.18%

**Great River Regional Library
2019 Preliminary Budget**

Operating Expenditure Budget

4100 Personnel	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
Subtotal Personnel	\$ 6,843,071.84	\$ 6,981,978.66	\$ 7,327,500.00	\$ (97,200.00)	\$ 7,230,300.00
Total - Personnel	\$ 6,843,071.84	\$ 6,981,978.66	\$ 7,327,500.00	\$ (97,200.00)	\$ 7,230,300.00
			Dollar Change		\$ (97,200.00)
			Percent Change		-1.33%

4200 Services and Contracts	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
210 Regional Board Meetings	4,230.54	4,328.77	4,000.00	200.00	4,200.00
211 Staff Development Svcs. (Strat. Plan)	26,245.46	25,142.15	25,000.00	-	25,000.00
213 All Staff Day Training (Strat. Plan)	5,335.42	3,487.78	7,300.00	-	7,300.00
220 Library Memberships	6,743.00	6,049.00	6,000.00	-	6,000.00
235 Patron Contact Svcs.	53,826.51	53,584.08	61,000.00	(1,000.00)	60,000.00
240 GRRR Building Maint. (Contractual)	96,302.59	139,834.77	102,100.00	30,300.00	132,400.00
246 Insurance (Mandated)	34,871.00	31,803.00	41,000.00	(5,000.00)	36,000.00
248 Catalog Svcs.	87,744.59	87,545.77	90,000.00	4,650.00	94,650.00
250 Audit (Mandated)	15,400.00	15,800.00	16,800.00	(400.00)	16,400.00
253 Public Licensing Svcs.	3,729.00	3,927.00	3,927.00	408.00	4,335.00
260 Telephone Svcs.	1,000.00	-	4,000.00	2,000.00	6,000.00
265 Delivery Svcs.	1,959.95	1,365.84	1,345.00	150.00	1,495.00
271 Equip. Rental & Repair	8,993.28	17,209.31	9,700.00	9,800.00	19,500.00
280 Printing/Public Information	32,408.31	40,518.44	31,000.00	-	31,000.00
285 Recruitment Svcs.	271.39	560.81	1,000.00	-	1,000.00
288 Sales Tax	2,886.68	2,997.00	3,000.00	-	3,000.00
290 HRIS/Payroll Svcs. (Contractual)	83,309.44	81,288.76	84,200.00	-	84,200.00
291 Legal Svcs.	22,632.85	20,066.92	30,000.00	(5,000.00)	25,000.00
293 System Directors Fund	6,387.56	6,765.37	6,600.00	200.00	6,800.00
Total Services & Contracts	\$ 494,277.57	\$ 542,274.77	\$ 527,972.00	\$ 36,308.00	\$ 564,280.00
			Dollar Change		\$ 36,308.00
			Percent Change		6.88%

Operating Expenditure Budget

4300 Commodities	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
310 Supplies	61,354.75	68,385.04	68,500.00	-	68,500.00
330 Postage	22,429.23	21,938.47	23,000.00	-	23,000.00
Total Commodities	\$ 83,783.98	\$ 90,323.51	\$ 91,500.00	\$ -	\$ 91,500.00
			Dollar Change		\$ -
			Percent Change		0.00%

**Great River Regional Library
2019 Preliminary Budget**

4400 Vehicle	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
420 Vehicle Gas	21,248.08	30,541.49	31,500.00	(3,900.00)	27,600.00
430 Vehicle Insurance	4,139.00	5,153.00	4,000.00	(550.00)	3,450.00
440 Vehicle Repair & Maintenance	8,785.46	4,842.44	5,500.00	-	5,500.00
450 Vehicle Tires & Miscellaneous	4,028.07	1,501.66	1,500.00	-	1,500.00
460 Vehicle Mileage	16,082.34	17,272.44	16,600.00	8,000.00	24,600.00
Total Vehicle	\$ 54,282.95	\$ 59,311.03	\$ 59,100.00	\$ 3,550.00	\$ 62,650.00
				Dollar Change	\$ 3,550.00
				Percent Change	6.01%

4500 Library Materials	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
510 Print	475,013.22	525,480.45	561,400.00	(19,780.00)	541,620.00
520 Periodicals	53,015.97	55,983.27	42,000.00	16,000.00	58,000.00
540 Media	181,910.54	156,596.22	210,000.00	(17,000.00)	193,000.00
560 Electronic Svcs.	170,070.57	156,988.64	104,000.00	51,400.00	155,400.00
Total Library Materials	\$ 880,010.30	\$ 895,048.58	\$ 917,400.00	\$ 30,620.00	\$ 948,020.00
				Dollar Change	\$ 30,620.00
				Percent Change	3.34%

Operating Expenditure Budget

4600 Equipment	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
610 Operating Equipment	8,048.64	8,277.53	8,000.00	(2,000.00)	6,000.00
630 Small Equipment	2,898.50	1,686.93	2,000.00	200.00	2,200.00
Total Equipment	\$ 10,947.14	\$ 9,964.46	\$ 10,000.00	\$ (1,800.00)	\$ 8,200.00
				Dollar Change	\$ (1,800.00)
				Percent Change	-18.00%

4700 Contingency	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
910 Contingency	139.00	1,234.03	1,000.00	-	1,000.00
Total Contingency	\$ 139.00	\$ 1,234.03	\$ 1,000.00	\$ -	\$ 1,000.00
				Dollar Change	\$ -
				Percent Change	0.00%

**Great River Regional Library
2019 Preliminary Budget**

Operating Expenditure Budget					
4800 Automation	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
932 Maintenance	118,928.42	130,409.36	153,437.00	15,397.00	168,834.00
933 Equipment	72,974.58	25,070.65	103,000.00	(2,000.00)	101,000.00
935 Professional Services	453.75	41.25	2,000.00	-	2,000.00
936 Software	16,223.01	12,037.08	11,000.00	-	11,000.00
Total Automation	\$ 208,579.76	\$ 167,558.34	\$ 269,437.00	\$ 13,397.00	\$ 282,834.00
			Dollar Change		\$ 13,397.00
			Percent Change		4.97%
Total Operating Expenditure Budget	\$ 8,575,092.54	\$ 8,747,693.38	\$ 9,203,909.00	\$ (15,125.00)	\$ 9,188,784.00
			Dollar Change		\$ (15,125.00)
			Percent Change		-0.16%
			Revenue Budget		\$ 9,188,784.00
			Expenditure Budget		\$ 9,188,784.00
			Balanced		\$ -

Capital Expenditure Budget					
5000 Capital	2016 Actual	2017 Actual	2018 Budget	Change +/-	2019 Preliminary Budget
710 Automation	11,996.60	5,999.24	76,712.00	(1,253.00)	75,459.00
720 Branch Development	-	58,966.21	-	-	-
730 Equipment	30,318.00	-	10,000.00	-	10,000.00
740 Vehicle	45,755.22	48,200.02	10,000.00	-	10,000.00
Total Capital	\$ 88,069.82	\$ 113,165.47	\$ 96,712.00	\$ (1,253.00)	\$ 95,459.00
			Dollar Change		\$ (1,253.00)
			Percent Change		-1.30%
Total Operating & Capital Expenditure Budget	\$ 8,663,162.36	\$ 8,860,858.85	\$ 9,300,621.00	\$ (16,378.00)	\$ 9,284,243.00
			Dollar Change		\$ (16,378.00)
			Percent Change		-0.18%
			Revenue Budget		\$ 9,284,243.00
			Balanced		\$ -

**Great River Regional Library
2019 Preliminary Budget
Signatory Share Factor Table**

0.99	\$	-	-0.18%	\$	-									
Formula:	1/3 Population	1/3 Registered Borrowers	1/3 Net Tax Capacity											
	33%	33%	33%											
Operating														
\$ 7,059,215														
														Levy Rate as share of Tax Capacity
County	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Capacity	
Benton	40000	8.35%	\$ 196,555	8360	7.88%	\$ 185,508	\$ 31,064,674	6.36%	\$ 149,662	7.53%	\$ 531,725	\$ 13.29	1.71%	
Morrison	32826	6.86%	161,303	7989	7.53%	177,276	31,559,846	6.46%	152,047	6.95%	490,626	14.95	1.55%	
Sherburne	93457	19.52%	459,237	18745	17.68%	415,952	94,817,902	19.41%	456,809	18.87%	1,331,997	14.25	1.40%	
Stearns	155732	32.52%	765,249	35069	33.07%	778,181	150,548,171	30.82%	725,303	32.14%	2,268,733	14.57	1.51%	
Todd	24249	5.06%	119,157	4741	4.47%	105,203	21,215,823	4.34%	102,212	4.63%	326,572	13.47	1.54%	
Wright	132598	27.69%	651,571	31138	29.36%	690,952	159,210,992	32.60%	767,038	29.88%	2,109,562	15.91	1.33%	
Total	478862	100%	\$ 2,353,072	106042	100%	\$ 2,353,072	\$ 488,417,408	100.00%	\$ 2,353,072	100%	\$ 7,059,215	\$ 14.74	1.45%	
Weight	2016			1/1/2018			2017							
	33.33%			33.33%			33.33%							

Capital														
\$ 95,458														
														Levy Rate as share of Tax Capacity
County	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Capacity	
Benton	40000	8.35%	\$ 2,658	8360	7.88%	\$ 2,509	\$ 31,064,674	6.36%	\$ 2,024	7.53%	\$ 7,190	\$ 0.18	0.02%	
Morrison	32826	6.86%	2,181	7989	7.53%	2,397	31,559,846	6.46%	2,056	6.95%	6,635	0.20	0.02%	
Sherburne	93457	19.52%	6,210	18745	17.68%	5,625	94,817,902	19.41%	6,177	18.87%	18,012	0.19	0.02%	
Stearns	155732	32.52%	10,348	35069	33.07%	10,523	150,548,171	30.82%	9,808	32.14%	30,679	0.20	0.02%	
Todd	24249	5.06%	1,611	4741	4.47%	1,423	21,215,823	4.34%	1,382	4.63%	4,416	0.18	0.02%	
Wright	132598	27.69%	8,811	31138	29.36%	9,343	159,210,992	32.60%	10,372	29.88%	28,527	0.22	0.02%	
Total	478862	100%	\$ 31,819	106042	100%	\$ 31,819	\$ 488,417,408	100%	\$ 31,819	100%	\$ 95,458	\$ 0.20	0.02%	

County	2019 Operating	2019 Capital	2019 Total	County	2018 Operating	2018 Capital	2018 Total	County	Operating Change	Capital Change	Total Change	Total % Change
Benton	\$ 531,725	\$ 7,190	\$ 538,915	Benton	\$ 552,154	\$ 7,467	\$ 559,619	Benton	\$ (20,428)	\$ (276)	\$ (20,705)	-3.700%
Morrison	490,626	6,635	497,261	Morrison	500,188	6,764	506,952	Morrison	(9,562)	(129)	(9,691)	-1.912%
Sherburne	1,331,997	18,012	1,350,009	Sherburne	1,344,729	18,184	1,362,913	Sherburne	(12,732)	(173)	(12,905)	-0.947%
Stearns	2,268,733	30,679	2,299,412	Stearns	2,299,821	31,100	2,330,921	Stearns	(31,089)	(421)	(31,510)	-1.352%
Todd	326,572	4,416	330,988	Todd	339,810	4,595	344,405	Todd	(13,238)	(179)	(13,417)	-3.896%
Wright	2,109,562	28,527	2,138,088	Wright	2,115,107	28,602	2,143,709	Wright	(5,545)	(76)	(5,621)	-0.262%
Total	\$ 7,059,215	\$ 95,458	\$ 7,154,673	Total	\$ 7,151,809	\$ 96,712	\$ 7,248,521	Total	\$ (92,594)	\$ (1,254)	\$ (93,848)	-1.295%

	Base				Overall Budget Increase						
	Per \$1000	Per \$5000	Per \$10000	1%	2%	3%	4%				
Benton	\$ (21,620.81)	\$ (21,544.42)	\$ 76.38	\$ (21,239.00)	\$ 381.81	\$ (20,857.36)	\$ 763.45	\$ (12,383.44)	\$ (5,359.86)	\$ 1,663.69	\$ 8,610.72
Morrison	\$ (10,536.51)	\$ (10,466.03)	\$ 70.48	\$ (10,184.21)	\$ 352.30	\$ (9,832.07)	\$ 704.44	\$ (2,013.13)	\$ 4,467.57	\$ 10,948.24	\$ 17,358.31
Sherburne	\$ (15,199.54)	\$ (15,008.20)	\$ 191.34	\$ (14,243.10)	\$ 956.44	\$ (13,287.06)	\$ 1,912.48	\$ 7,940.49	\$ 25,534.88	\$ 43,129.21	\$ 60,531.83
Stearns	\$ (35,418.55)	\$ (35,092.64)	\$ 325.91	\$ (33,789.48)	\$ 1,629.07	\$ (32,161.11)	\$ 3,257.44	\$ 3,994.87	\$ 33,962.64	\$ 63,930.29	\$ 93,571.43
Todd	\$ (13,980.08)	\$ (13,933.17)	\$ 46.91	\$ (13,745.58)	\$ 234.50	\$ (13,511.19)	\$ 468.89	\$ (8,306.73)	\$ (3,993.03)	\$ 320.66	\$ 4,587.34
Wright	\$ (9,255.66)	\$ (8,952.62)	\$ 303.04	\$ (7,740.88)	\$ 1,514.78	\$ (6,226.76)	\$ 3,028.90	\$ 27,392.56	\$ 55,257.83	\$ 83,122.99	\$ 110,684.55
			\$ 1,014.07		\$ 5,068.89		\$ 10,135.61	\$ 16,624.62	\$ 109,870.03	\$ 203,115.08	\$ 295,344.17