



2015 Approved Budget

***Revenue Budget Approved 7/15/14
Expenditure Budget Approved 9/16/14
Ratified 11/18/14***

Great River Regional Library Board of Trustees

Operating Revenue Budget	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request - Signatory Share
County				
Benton	504,353.00	500,398.00	492,767.00	514,013.00
Morrison	437,572.00	441,967.00	453,707.00	471,948.00
Sherburne	1,228,203.00	1,221,183.00	1,236,823.00	1,256,039.00
Stearns	2,075,180.00	2,055,511.00	2,070,394.00	2,196,414.00
Todd	309,385.00	303,515.00	315,785.00	325,397.00
Wright	1,708,932.00	1,741,053.00	1,819,424.00	1,921,087.00
Subtotal - Signatory	\$ 6,263,625.00	\$ 6,263,627.00	\$ 6,388,900.00	\$ 6,684,898.00
	Dollar Change	\$ 2.00	\$ 125,273.00	\$ 295,998.00
	Percent Change	0.00%	2.00%	4.63%

Non-Signatory	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request - Non-Signatory Share
FY 15 State Aid - RLBSS	1,536,214.00	1,562,846.00	1,562,800.00	1,526,544.11
State Aid	169,200.00	59,700.00	-	-
St. Cloud Reimbursement	88,421.00	89,157.00	89,200.00	95,000.00
Miscellaneous Receipts	459,092.00	431,377.00	417,700.00	400,000.00
Interest	26,613.00	23,775.00	35,000.00	28,000.00
PERA Aid	17,151.00	17,151.00	17,200.00	17,151.00
Staples	6,869.00	6,869.00	6,900.00	6,869.00
Interlibrary Loan	-	-	3,000.00	1,800.00
MnLink Gateway	8,736.00	6,500.00	8,700.00	6,150.00
Fund Development	54,718.00	63,696.00	55,000.00	53,750.00
Cash Reserves	-	-	31,400.00	-
Revenue Fund	54,718.00	50,000.00	55,000.00	28,400.00
Sub Total - Non Signatory	\$ 2,421,732.00	\$ 2,311,071.00	\$ 2,281,900.00	\$ 2,163,664.11
	Dollar Change	\$ (110,661.00)	\$ (29,171.00)	\$ (118,235.89)
	Percent Change	-4.57%	-1.26%	-5.18%

Operating Revenue Total	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request
	\$ 8,685,357.00	\$ 8,574,698.00	\$ 8,670,800.00	\$ 8,848,562.11
	Dollar Change	\$ (110,659.00)	\$ 96,102.00	\$ 177,762.11
	Percent Change	-1.27%	1.12%	2.05%

Capital Revenue Budget	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request - Signatory Share
County				
Benton	4,436.00	4,394.00	6,664.00	6,951.00
Morrison	3,849.00	3,881.00	6,136.00	6,382.00
Sherburne	10,803.00	10,723.00	16,726.00	16,986.00
Stearns	18,252.00	18,049.00	27,998.00	29,703.00
Todd	2,629.00	2,665.00	4,271.00	4,400.00
Wright	15,031.00	15,288.00	24,605.00	25,980.00
Capital Revenue Total	\$ 55,000.00	\$ 55,000.00	\$ 86,400.00	\$ 90,402.00
	Dollar Change	\$ -	\$ 31,400.00	\$ 4,002.00
	Percent Change	0.00%	57.09%	4.63%
Operating & Capital Revenue Total	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request
	\$ 8,740,357.00	\$ 8,629,698.00	\$ 8,757,200.00	\$ 8,938,964.11
	Dollar Change	\$ (110,659.00)	\$ 127,502.00	\$ 181,764.11
	Percent Change	-1.27%	1.48%	2.08%

Operating Expenditure Budget				
4100 Personnel	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request
Subtotal Personnel	\$ 6,786,365.00	\$ 6,741,207.00	\$ 6,927,100.00	\$ 7,084,465.00
Total - Personnel	\$ 6,786,365.00	\$ 6,741,207.00	\$ 6,927,100.00	\$ 7,084,465.00
			Dollar Change	\$ 157,365.00
			Percent Change	2.27%

4200 Services and Contracts	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request
210 Regional Board Meetings	2,647.00	3,708.00	3,700.00	3,400.00
211 Staff Development Svcs. (Strat. Plan)	15,835.00	4,425.00	14,000.00	29,950.00
Committed Staff Training	18,000.00	-	-	-
213 All Staff Day Training (Strat. Plan)	-	-	-	6,829.00
220 Library Memberships	3,732.00	2,226.00	3,500.00	3,000.00
235 Patron Contact Svcs.	67,367.00	66,732.00	75,000.00	62,000.00
240 GRRL Building Maint. (Contractual)	75,000.00	95,000.00	60,000.00	89,900.00
246 Insurance (Mandated)	37,737.00	40,949.00	35,000.00	41,000.00
248 Catalog Svcs.	33,209.00	84,232.00	85,000.00	85,000.00
250 Audit (Mandated)	13,425.00	13,695.00	13,700.00	14,600.00
253 Public Licensing Svcs.	3,450.00	3,450.00	3,500.00	3,450.00
260 Telephone Svcs.	12,567.00	55.00	200.00	150.00
265 Delivery Svcs.	1,923.00	1,934.00	2,000.00	1,950.00
271 Equip. Rental & Repair	9,689.00	10,039.00	11,000.00	11,200.00
280 Public Relations	31,149.00	22,285.00	31,000.00	31,000.00
285 Recruitment Svcs.	611.00	182.00	1,500.00	500.00
288 Sales Tax	2,793.00	3,250.00	2,500.00	2,472.00
290 HRIS/Payroll Svcs. (Contractual)	52,980.00	41,048.00	77,200.00	77,200.00
291 Legal Svcs.	54,076.00	54,823.00	35,000.00	40,000.00
293 System Directors Fund	5,033.00	6,565.00	6,000.00	6,000.00
Total Services & Contracts	\$ 441,223.00	\$ 454,598.00	\$ 459,800.00	\$ 509,601.00
			Dollar Change	\$ 49,801.00
			Percent Change	10.83%

Operating Expenditure Budget				
4300 Commodities	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request
310 Supplies	63,104.00	66,356.00	77,000.00	60,000.00
330 Postage	21,356.00	16,097.00	20,000.00	16,000.00
340 Management Software Inactivate for 2015-Shifted \$4000 to Auto Software	5,209.00	995.00	6,000.00	-
Total Commodities	\$ 89,669.00	\$ 83,448.00	\$ 103,000.00	\$ 76,000.00
Dollar Change				\$ (27,000.00)
Percent Change				-26.21%

4400 Vehicle	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request
420 Vehicle Gas	27,683.00	33,095.00	28,000.00	27,100.00
430 Vehicle Insurance	3,492.00	3,321.00	3,600.00	3,400.00
440 Vehicle Repair & Maintenance	5,669.00	7,255.00	5,000.00	5,000.00
450 Vehicle Tires & Miscellaneous	726.00	1,384.00	1,500.00	1,500.00
460 Vehicle Mileage	19,489.00	8,870.00	9,000.00	9,500.00
Total Vehicle	\$ 57,059.00	\$ 53,925.00	\$ 47,100.00	\$ 46,500.00
Dollar Change				\$ (600.00)
Percent Change				-1.27%

4500 Library Materials	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request
510 Print	541,256.00	560,185.00	530,000.00	530,000.00
520 Periodicals	60,941.00	59,526.00	40,000.00	40,000.00
540 Media	222,773.00	198,198.00	210,000.00	210,000.00
560 Electronic Svcs.	125,030.00	119,249.00	100,000.00	100,000.00
Total Library Materials	\$ 950,000.00	\$ 937,158.00	\$ 880,000.00	\$ 880,000.00
Dollar Change				\$ -
Percent Change				0.00%

Operating Expenditure Budget				
4600 Equipment	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request
610 Operating Equipment	9,969.00	6,532.00	13,000.00	8,000.00
630 Small Equipment	7,177.00	2,293.00	7,000.00	3,000.00
Total Equipment	\$ 17,146.00	\$ 8,825.00	\$ 20,000.00	\$ 11,000.00
Dollar Change				\$ (9,000.00)
Percent Change				-45.00%

Operating Expenditure Budget				
4700 Contingency	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request
910 Contingency	2,508.00	14,384.00	2,800.00	1,782.00
Total Contingency	\$ 2,508.00	\$ 14,384.00	\$ 2,800.00	\$ 1,782.00
Dollar Change				\$ (1,018.00)
Percent Change				-36.36%

Operating Expenditure Budget				
4800 Automation	2012 Actual	2013 Actual	2014 Budget	2015 Budget Request
932 Maintenance	98,962.00	91,131.00	100,000.00	100,000.00
933 Equipment	106,325.00	104,007.00	121,000.00	103,000.00
935 Professional Services	-	-	-	2,000.00
936 Software	8,329.00	5,484.00	10,000.00	11,000.00
984 Committed Computer Fund	17,300.00	17,475.00	-	-
Total Automation	\$ 230,916.00	\$ 218,097.00	\$ 231,000.00	\$ 216,000.00
Dollar Change				\$ (15,000.00)
Percent Change				-6.49%

Total Operating Expenditure Budget	\$ 8,574,886.00	\$ 8,511,642.00	\$ 8,670,800.00	\$ 8,825,348.00
Dollar Change				\$ 154,548.00
Percent Change				1.78%

Revenue Budget	\$ 8,848,562.11
Expenditure Budget	\$ 8,825,348.00
Out of Balance	\$ 23,214.11

Capital Expenditure Budget					
5000 Capital	2012 Budget	2013 Budget	2014 Budget	2015 Budget Request	
710 Automation	45,000.00	45,000.00	76,400.00	80,402.00	
720 Branch Development	-	-	-	-	
730 Equipment	-	-	-	-	
740 Vehicle	10,000.00	10,000.00	10,000.00	10,000.00	
Total Capital	\$ 55,000.00	\$ 55,000.00	\$ 86,400.00	\$ 90,402.00	
				Dollar Change	\$ 4,002.00
				Percent Change	4.63%

Total Operating & Capital Expenditure Budget	\$ 8,629,886.00	\$ 8,566,642.00	\$ 8,757,200.00	\$ 8,915,750.00	
				Dollar Change	\$ 158,550.00
				Percent Change	1.81%

Revenue Budget	\$ 8,938,964.00
Out of Balance	\$ 23,214.00

2015 Signatory Share Factor Table

1.046330054

Formula:	1/3 Population 33%	1/3 Registered Borrowers 33%	1/3 Net Tax Capacity 33%										
Operating \$ 6,684,898													
	Levy Rate as share of												
County	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Tax Capacity
Benton	38861	8.36%	\$ 186,377	9816	7.97%	\$ 177,538	\$ 26,852,183	6.74%	\$ 150,098	7.69%	\$ 514,013	\$ 13.23	1.91%
Morrison	33049	7.11%	158,503	8617	6.99%	155,852	28,193,147	7.07%	157,594	7.06%	471,948	14.28	1.67%
Sherburne	89457	19.25%	429,035	22143	17.97%	400,491	76,302,085	19.14%	426,513	18.79%	1,256,039	14.04	1.65%
Stearns	151591	32.63%	727,029	41248	33.48%	746,034	129,405,556	32.46%	723,351	32.86%	2,196,414	14.49	1.70%
Todd	24526	5.28%	117,626	5535	4.49%	100,109	19,260,352	4.83%	107,661	4.87%	325,397	13.27	1.69%
Wright	127133	27.36%	609,729	35843	29.09%	648,276	118,623,666	29.76%	663,082	28.74%	1,921,087	15.11	1.62%
Total	464617	100%	\$ 2,228,299	123202	100%	\$ 2,228,299	\$ 398,636,989	100.00%	\$ 2,228,299	100%	\$ 6,684,898	\$ 14.39	1.68%
Weight	2012		1/1/2014		2013								
	33.33%		33.33%		33.33%								

Capital \$ 90,402													
	Levy Rate as share of												
County	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Tax Capacity
Benton	38861	8.36%	\$ 2,520	9816	7.97%	\$ 2,401	\$ 26,852,183	6.74%	\$ 2,030	7.69%	\$ 6,951	\$ 0.18	0.03%
Morrison	33049	7.11%	2,143	8617	6.99%	2,108	28,193,147	7.07%	2,131	7.06%	6,382	0.19	0.02%
Sherburne	89457	19.25%	5,802	22143	17.97%	5,416	76,302,085	19.14%	5,768	18.79%	16,986	0.19	0.02%
Stearns	151591	32.63%	9,832	41248	33.48%	10,089	129,405,556	32.46%	9,782	32.86%	29,703	0.20	0.02%
Todd	24526	5.28%	1,591	5535	4.49%	1,354	19,260,352	4.83%	1,456	4.87%	4,400	0.18	0.02%
Wright	127133	27.36%	8,246	35843	29.09%	8,767	118,623,666	29.76%	8,967	28.74%	25,980	0.20	0.02%
Total	464617	100%	\$ 30,134	123202	100%	\$ 30,134	\$ 398,636,989	100%	\$ 30,134	100%	\$ 90,402	\$ 0.19	0.02%

County	2015 Operating	2015 Capital	2015 Total	County	2014 Operating	2014 Capital	2014 Total	County	Operating Change	Capital Change	Total Change	Total % Change
Benton	\$ 514,013	\$ 6,951	\$ 520,964	Benton	\$ 492,767	\$ 6,664	\$ 499,431	Benton	\$ 21,246	\$ 287	\$ 21,533	4.312%
Morrison	471,948	6,382	478,330	Morrison	453,707	6,136	459,843	Morrison	18,241	246	18,487	4.020%
Sherburne	1,256,039	16,986	1,273,025	Sherburne	1,236,823	16,726	1,253,549	Sherburne	19,216	260	19,476	1.554%
Stearns	2,196,414	29,703	2,226,117	Stearns	2,070,394	27,998	2,098,392	Stearns	126,020	1,705	127,725	6.087%
Todd	325,397	4,400	329,797	Todd	315,785	4,271	320,056	Todd	9,612	129	9,741	3.044%
Wright	1,921,087	25,980	1,947,067	Wright	1,819,424	24,605	1,844,029	Wright	101,663	1,375	103,038	5.588%
Total	\$ 6,684,898	\$ 90,402	\$ 6,775,300	Total	\$ 6,388,900	\$ 86,400	\$ 6,475,300	Total	\$ 295,998	\$ 4,002	\$ 300,000	4.633%

2015 Unassigned Fund Balance (Cash Reserves) Spending Recovery Plan

Unassigned Fund Balance @ 12/31/13	\$ 3,278,231.00
3 Month Minimum Unassigned Fund Balance	<u>2,167,701.00</u>
Unassigned Fund Balance in Excess of 3 months expenditures @ 12/31/13	\$ 1,110,530.00
2014 Revenue Allocation	<u>63,700.00</u>
Available Balance 1/1/15	\$ 1,046,830.00

	2014 Revenue	2015 Revenue	2016 Revenue	2017 Revenue	2018 Revenue	2019 Revenue
2014 Cash Reserves	\$ 31,400.00	\$ -	\$ 18,000.00	\$ 12,000.00	\$ 6,000.00	\$ -
2015 Cash Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	\$ 31,400.00	\$ -	\$ 18,000.00	\$ 12,000.00	\$ 6,000.00	\$ -
Projected Ending Balance	\$ 1,015,430.00	\$ 1,015,430.00	\$ 997,430.00	\$ 985,430.00	\$ 979,430.00	\$ 979,430.00

***Note: Ending Balance does not take into account any new funds going into or out of the Unassigned Fund.